

CAC

R T KNIGHT OPTICIANS LIMITED

REGISTERED NO. 4405025

ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED

31 MARCH 2005



JOHN HILL PARTNERSHIP

ACCOUNTANTS
FERNDOWN, DORSET.

R T KNIGHT OPTICIANS LIMITEDABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
FIXED ASSETS			
Intangible Assets	(1)	434,875	459,375
Tangible Assets	(2)	29,083	32,535
		<u>463,958</u>	<u>491,910</u>
CURRENT ASSETS			
Stocks		22,070	21,280
Debtors		14,888	12,308
Cash at bank and in hand		125,472	103,709
		<u>162,430</u>	<u>137,297</u>
CREDITORS - Amounts falling due within one year		125,015	119,189
NET CURRENT ASSETS		<u>37,415</u>	<u>18,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		501,373	510,018
CREDITORS - Amounts falling due after more than one year		487,659	494,812
		<u>13,714</u>	<u>15,206</u>

R T KNIGHT OPTICIANS LIMITEDABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
CAPITAL AND RESERVES			
Called up share capital	(3)	100	100
Profit and loss account		13,614	15,106
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		13,714	15,206
		<hr/>	<hr/>

The company is entitled to the exemption conferred by section 249a(1) of the Companies Act 1985 to present unaudited accounts.

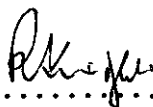
No notice has been deposited under Section 249b(2) of the Companies Act 1985 by the shareholders requiring an audit.

The directors acknowledge their responsibility for:-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board



R.T Knight
Director

Date: 10 August 2005

R T KNIGHT OPTICIANS LIMITEDACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

INTANGIBLE FIXED ASSETS

The Goodwill is being amortised by equal instalments over twenty years.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	20% reducing balance
Computer Equipment	3 years straight line

STOCKS

Stocks are stated at the lower of cost and net realisable value using the first in/first out method.

COMPANY PENSION SCHEME

The company contributes to a defined contribution company pension scheme on behalf of the staff. Contributions are shown in the Profit & Loss Account in the year of payment.

OPERATING LEASES

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

TURNOVER

Turnover represents the net invoiced value of goods and services excluding Value Added Tax.

CASH FLOW STATEMENT

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

R T KNIGHT OPTICIANS LIMITEDNOTES ON ACCOUNTSYEAR ENDED 31 MARCH 2005

1. FIXED ASSETS - INTANGIBLE

<u>Cost</u>	<u>2004</u>	<u>Additions</u>	<u>Disposals</u>	<u>2005</u>
	£	£	£	£
Goodwill	490,000	-	-	490,000
		Charge	Eliminated	
		for	on	
<u>Amortisation</u>	<u>2004</u>	<u>period</u>	<u>Disposals</u>	<u>2005</u>
Goodwill	30,625	24,500	-	55,125
<u>Net Book Amounts</u>	<u>2004</u>			<u>2005</u>
Goodwill	459,375			434,875

2. TANGIBLE ASSETS

<u>Cost or Valuation</u>	<u>2004</u>	<u>Additions</u>	<u>Disposals</u>	<u>2005</u>
	£	£	£	£
	44,929	5,361	-	50,290
		Charge	Eliminated	
		for	on	
<u>Depreciation</u>	<u>2004</u>	<u>period</u>	<u>disposal</u>	<u>2005</u>
	12,394	8,813	-	21,207
<u>Net Book Amounts</u>	<u>2004</u>			<u>2005</u>
	32,535			29,083

3. CALLED UP SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
	£	£
Authorised Share Capital		
Ordinary Shares of £1 each	1,000	1,000
Allotted, issued and fully paid		
Ordinary Shares of £1 each	100	100

R T KNIGHT OPTICIANS LIMITEDNOTES ON ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2005

4. LEASE COMMITMENTS

The company has annual commitments under property leases in the sum of £9,500 pa, with effect from 1 July 2003, and thereafter every four years, and £9,625 pa, due for review on 25 December 2003, and every five years thereafter. The company also occupies a freehold property owned jointly by the directors, rent free.

The company also had an annual commitment under an equipment lease, in the sum of £2,759, which expired in March 2005.

5. RELATED PARTY TRANSACTIONS

Throughout the period there were no transactions with related parties.

6. COMPANY PENSION SCHEME

The company contributes to a defined contribution pension scheme in respect of the staff. The pension cost charges during the period were £8,876. There were no outstanding commitments to the scheme at 31 March 2005.