

Registered Number 04405025

R T KNIGHT EYECARE LTD.

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	189,875	214,375
Tangible assets	3	33,124	38,449
		<u>222,999</u>	<u>252,824</u>
Current assets			
Stocks		10,808	11,558
Debtors		11,875	11,872
Cash at bank and in hand		16,168	38,954
		<u>38,851</u>	<u>62,384</u>
Creditors: amounts falling due within one year		(87,612)	(89,586)
Net current assets (liabilities)		<u>(48,761)</u>	<u>(27,202)</u>
Total assets less current liabilities		<u>174,238</u>	<u>225,622</u>
Creditors: amounts falling due after more than one year		(184,105)	(222,212)
Provisions for liabilities		(1,232)	(1,451)
Total net assets (liabilities)		<u>(11,099)</u>	<u>1,959</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(11,199)	1,859
Shareholders' funds		<u>(11,099)</u>	<u>1,959</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2015

And signed on their behalf by:

S Knight, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the value of goods provided to customers during the period, plus the value of work performed during the period with respect to services.

Tangible assets depreciation policy

Tangible assets other than freehold land and investment properties are depreciated by annual instalments over their estimated useful lives:

Leasehold buildings - period of lease

Fixtures & fittings - 20% reducing balance

Computer equipment - 3 years straight line

Other accounting policies**Stocks**

Stocks & work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in tax computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and law.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	490,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>490,000</u>
Amortisation	

At 1 April 2014	275,625
Charge for the year	24,500
On disposals	-
At 31 March 2015	<u>300,125</u>
Net book values	
At 31 March 2015	<u>189,875</u>
At 31 March 2014	<u>214,375</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	123,790
Additions	901
Disposals	(6,108)
Revaluations	-
Transfers	-
At 31 March 2015	<u>118,583</u>
Depreciation	
At 1 April 2014	85,341
Charge for the year	6,226
On disposals	(6,108)
At 31 March 2015	<u>85,459</u>
Net book values	
At 31 March 2015	<u>33,124</u>
At 31 March 2014	<u>38,449</u>

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