

Registered number: 04405025

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R T Knight Eyecare Ltd

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ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

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Prepared By:

Sure Accounting Limited

Certified Accountants

Arena Business Centre

9 Nimrod Way

Ferndown

Dorset

BH21 7UH

ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS

Julian Knight

Stuart Knight

REGISTERED OFFICE

Office A16 Arena Business Centre

9 Nimrod Way

Ferndown

Dorset

BH21 7UH

COMPANY DETAILS

Private company limited by shares registered in EW - England  
and Wales, registered number 04405025

ACCOUNTANTS

Sure Accounting Limited

Certified Accountants

Arena Business Centre

9 Nimrod Way

Ferndown

Dorset

BH21 7UH

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ACCOUNTS  
FOR THEYEARENDED31 MARCH 2017

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| The following do not form part of the statutory financial statements: |      |
| Trading And Profit And Loss Account                                   | -    |
| Profit And Loss Account Summaries                                     | -    |

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BALANCE SHEET AT 31 March 2017

|   | Notes | 2017<br>£       | 2016<br>£       |
|---|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                                     |       |                 |                 |
| Intangible assets                                       | 2     | 101,430         | 119,070         |
| Tangible assets   | 3     | 32,623          | 6,910           |
|   |       | <u>134,053</u>  | <u>125,980</u>  |
| <b>CURRENT ASSETS</b>                                   |       |                 |                 |
| Stock   |       | 6,311           | 5,990           |
| Debtors   | 5     | 13,867          | 11,376          |
| Cash at bank and in hand                                |       | <u>12,436</u>   | <u>38,657</u>   |
|   |       | 32,614          | 56,023          |
| CREDITORS: Amounts falling due within one year          | 6     | <u>78,275</u>   | <u>84,519</u>   |
| NET CURRENT LIABILITIES                                 |       | <u>(45,661)</u> | <u>(28,496)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES                   |       | 88,392          | 97,484          |
| CREDITORS: Amounts falling due after more than one year | 7     | 103,484         | 94,334          |
| PROVISIONS FOR LIABILITIES AND CHARGES                  | 9     | <u>6,234</u>    | <u>1,020</u>    |
| NET (LIABILITIES) / ASSETS                              |       | <u>(21,326)</u> | <u>2,130</u>    |
| <b>CAPITAL AND RESERVES</b>                             |       |                 |                 |
| Called up share capital                                 | 10    | 100             | 100             |
| Profit and loss account                                 |       | <u>(21,426)</u> | <u>2,030</u>    |
| SHAREHOLDERS' FUNDS                                     |       | <u>(21,326)</u> | <u>2,130</u>    |

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 7 December 2017 and signed  
on their behalf by

.....  
Stuart Knight  
Director

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NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Change In Accounting Policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard FRS102 1A

The adoption of new accounting standards has not resulted in any adjustments to the results of the company in either this year or the previous year.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                                  |                             |
|----------------------------------|-----------------------------|
| Leasehold Properties             | straight line over 14 years |
| Fixtures, Fittings and Equipment | reducing balance 20%        |
| Computer Equipment               | straight line 33%           |

1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1e. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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## 1g. Leasing Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

## 2. INTANGIBLE FIXED ASSETS

|                  | Purchased<br>Goodwill<br>£ | Total<br>£ |
|------------------|----------------------------|------------|
| Cost             |                            |            |
| At 1 April 2016  | 352,800                    | 352,800    |
| At 31 March 2017 | 352,800                    | 352,800    |
| Depreciation     |                            |            |
| At 1 April 2016  | 233,730                    | 233,730    |
| For the year     | 17,640                     | 17,640     |
| At 31 March 2017 | 251,370                    | 251,370    |
| Net Book Amounts |                            |            |
| At 31 March 2017 | 101,430                    | 101,430    |
| At 31 March 2016 | 119,070                    | 119,070    |

## 3. TANGIBLE FIXED ASSETS

|                  | Leasehold<br>Properties<br>£ | Fixtures,<br>Fittings &<br>Equipment<br>£ | Computer<br>Equipment<br>£ | Total<br>£ |
|------------------|------------------------------|---|----------------------------|------------|
| Cost             |                              |   |                            |            |
| At 1 April 2016  | 5,000                        | 47,276                                    | 6,673                      | 58,949     |
| Additions        | -                            | 30,456                                    | -                          | 30,456     |
| Disposals        | -                            | (10,000)                                  | -                          | (10,000)   |
| At 31 March 2017 | 5,000                        | 67,732                                    | 6,673                      | 79,405     |
| Depreciation     |                              |   |                            |            |
| At 1 April 2016  | 3,190                        | 42,590                                    | 6,260                      | 52,040     |
| Disposals        | -                            | (10,000)                                  | -                          | (10,000)   |
| For the year     | 357                          | 4,028                                     | 357                        | 4,742      |
| At 31 March 2017 | 3,547                        | 36,618                                    | 6,617                      | 46,782     |
| Net Book Amounts |                              |   |                            |            |
| At 31 March 2017 | 1,453                        | 31,114                                    | 56                         | 32,623     |

At 31 March 2016

|              |              |            |              |
|--------------|--------------|------------|--------------|
| <u>1,810</u> | <u>4,686</u> | <u>413</u> | <u>6,909</u> |
|--------------|--------------|------------|--------------|

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|                  |              |              |
|------------------|--------------|--------------|
| 4. STOCK         | 2017         | 2016         |
|                  | £            | £            |
| Stock comprises: |              |              |
| Stock            | <u>6,311</u> | <u>5,990</u> |
|                  | <u>6,311</u> | <u>5,990</u> |

|                                     |               |               |
|-------------------------------------|---------------|---------------|
| 5. DEBTORS                          | 2017          | 2016          |
|                                     | £             | £             |
| Amounts falling due within one year |               |               |
| Trade debtors                       | 3,315         | 3,723         |
| UK corporation tax                  | 5,891         | -             |
| Other taxes                         | -             | 384           |
| Other debtors                       | 2,098         | 4,020         |
| Prepayments and accrued income      | <u>2,563</u>  | <u>3,249</u>  |
|                                     | <u>13,867</u> | <u>11,376</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                           |               |               |
|---------------------------|---------------|---------------|
|                           | 2017          | 2016          |
|                           | £             | £             |
| UK corporation tax        | -             | 6,099         |
| Other taxes               | 3,238         | 1,976         |
| Directors current account | 25,000        | -             |
| Directors current account | 22,157        | -             |
| Bank loans and overdrafts | 543           | -             |
| Finance leases            | 4,221         | -             |
| Trade creditors           | 20,413        | 17,779        |
| Other creditors           | 98            | 54,440        |
| Accruals                  | <u>2,605</u>  | <u>4,225</u>  |
|                           | <u>78,275</u> | <u>84,519</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                                   |                |               |
|-----------------------------------|----------------|---------------|
|                                   | 2017           | 2016          |
|                                   | £              | £             |
| Other creditors - unsecured loans | 92,063         | 94,334        |
| Finance Leases                    | <u>11,421</u>  | <u>-</u>      |
|                                   | <u>103,484</u> | <u>94,334</u> |

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8. EMPLOYEES

|                             | 2017 | 2016 |
|-----------------------------|------|------|
|                             | No.  | No.  |
| Average number of employees | 5    | 8    |

9. PROVISIONS FOR LIABILITIES

|                   | 2017         | 2016         |
|-------------------|--------------|--------------|
|                   | £            | £            |
| Deferred taxation | <u>6,234</u> | <u>1,020</u> |
|                   | <u>6,234</u> | <u>1,020</u> |

10. SHARE CAPITAL

|                                  | 2017       | 2016       |
|----------------------------------|------------|------------|
|                                  | £          | £          |
| Allotted, issued and fully paid: |            |            |
| 70 Class 1 shares of £1 each     | 70         | 70         |
| 30 Class 2 shares of £1 each     | <u>30</u>  | <u>30</u>  |
|                                  | <u>100</u> | <u>100</u> |

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