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Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2004
for
A J Plant Repairs Ltd



A J Plant Repairs Ltd

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

A J Osborne
D J Osborne
Mrs C L Bailey

SECRETARY:

Mrs C L Bailey

REGISTERED OFFICE:

1 Rosemary Avenue
Cheslyn Hay
Walsall
West Midlands
WS6 7DX

REGISTERED NUMBER:

04405008 (England and Wales)

ACCOUNTANTS:

B and P Accounting
Kingsley House
Church Lane
Shurdington
Cheltenham
Gloucestershire
GL51 4TQ

A J Plant Repairs Ltd

Report of the Directors
for the Year Ended 31 March 2004

The directors present their report with the financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of plant repairs.

DIRECTORS

The directors during the year under review were:

A J Osborne
D J Osborne
Mrs C L Bailey

The beneficial interests of the directors holding office on 31 March 2004 in the issued share capital of the company were as follows:

	31.3.04	1.4.03
Ordinary £1 shares		
A J Osborne	25	25
D J Osborne	25	25
Mrs C L Bailey	10	10

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A J Osborne - Director

Date: 21-12-04

A J Plant Repairs Ltd

Profit and Loss Account
for the Year Ended 31 March 2004

		Year Ended 31.3.04	Period 27.3.02 to 31.3.03
	Notes	£	£
TURNOVER		221,536	166,865
Cost of sales		56,663	48,096
GROSS PROFIT		164,873	118,769
Administrative expenses		85,188	51,807
OPERATING PROFIT	2	79,685	66,962
Interest payable and similar charges		3,587	3,866
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		76,098	63,096
Tax on profit on ordinary activities	3	14,269	11,530
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		61,829	51,566
Dividends	4	39,140	-
		22,689	51,566
Retained profit brought forward		51,566	-
RETAINED PROFIT CARRIED FORWARD		£74,255	£51,566

The notes form part of these financial statements

A J Plant Repairs Ltd**Balance Sheet**
31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		165,650		78,846
CURRENT ASSETS:					
Stocks		2,250		1,800	
Debtors	6	36,500		41,084	
Cash at bank		1,484		14,907	
		40,234		57,791	
CREDITORS: Amounts falling due within one year	7	57,245		73,210	
NET CURRENT LIABILITIES:			(17,011)		(15,419)
TOTAL ASSETS LESS CURRENT LIABILITIES:			148,639		63,427
CREDITORS: Amounts falling due after more than one year	8		74,324		11,801
			£74,315		£51,626
CAPITAL AND RESERVES:					
Called up share capital	9		60		60
Profit and loss account			74,255		51,566
SHAREHOLDERS' FUNDS:			£74,315		£51,626

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

A J Plant Repairs Ltd

Balance Sheet
31 March 2004

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
A J Osborne -/Director

Approved by the Board on21-12-04.....

The notes form part of these financial statements

A J Plant Repairs Ltd

Notes to the Financial Statements for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.3.04 £	Period 27.3.02 to 31.3.03 £
Depreciation - owned assets	21,892	15,319
Pension costs	1,389	920
	<hr/>	<hr/>
Directors' emoluments and other benefits etc	22,699	13,054
	<hr/>	<hr/>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.3.04 £	Period 27.3.02 to 31.3.03 £
Current tax:		
UK corporation tax	14,269	11,530
	<hr/>	<hr/>
Tax on profit on ordinary activities	14,269	11,530
	<hr/>	<hr/>

A J Plant Repairs Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2004**

4. DIVIDENDS

	Year Ended 31.3.04 £	Period 27.3.02 to 31.3.03 £
Dividend	39,140	-

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST:			
At 1 April 2003	-	-	23,952
Additions	88,297	10,768	8,916
At 31 March 2004	88,297	10,768	32,868
DEPRECIATION:			
At 1 April 2003	-	-	3,617
Charge for year	-	215	6,813
At 31 March 2004	-	215	10,430
NET BOOK VALUE:			
At 31 March 2004	88,297	10,553	22,438
At 31 March 2003	-	-	20,335

	Motor vehicles £	Computer equipment £	Totals £
COST:			
At 1 April 2003	70,213	-	94,165
Additions	-	715	108,696
At 31 March 2004	70,213	715	202,861
DEPRECIATION:			
At 1 April 2003	11,702	-	15,319
Charge for year	14,628	236	21,892
At 31 March 2004	26,330	236	37,211
NET BOOK VALUE:			
At 31 March 2004	43,883	479	165,650
At 31 March 2003	58,511	-	78,846

A J Plant Repairs Ltd

Notes to the Financial Statements
for the Year Ended 31 March 2004

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.04	31.3.03
	£	£
Trade debtors	34,941	38,609
Prepayments	1,559	2,475
	<u>36,500</u>	<u>41,084</u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.04	31.3.03
	£	£
Trade creditors	2,060	17,267
Directors current accounts	14,100	8,360
Hire purchase	11,044	24,687
Mortgage	8,591	-
V.A.T.	4,902	9,076
Social security & other taxes	628	290
Taxation	14,269	11,530
Accrued expenses	1,651	2,000
	<u>57,245</u>	<u>73,210</u>

**8. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	31.3.04	31.3.03
	£	£
Bank loans	17,182	-
Hire purchase	-	11,801
Mortgage	57,142	-
	<u>74,324</u>	<u>11,801</u>

9. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
100	Ordinary	£1	100	100
			<u></u>	<u></u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
60	Ordinary	£1	60	60
			<u></u>	<u></u>