

REGISTERED NUMBER: 04404939 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
KEWBRIDGE LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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KEWBRIDGE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR: P M Noe

SECRETARY: R D Noe

REGISTERED OFFICE: 30 Market Place
London
W1W 8AP

REGISTERED NUMBER: 04404939 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Investment property	3		8,798,679		8,763,879
CURRENT ASSETS					
Debtors	4	2,508,662		2,496,615	
Cash at bank		<u>101,577</u>		<u>99,486</u>	
		2,610,239		2,596,101	
CREDITORS					
Amounts falling due within one year	5	<u>1,023,552</u>		<u>934,777</u>	
NET CURRENT ASSETS			<u>1,586,687</u>		<u>1,661,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,385,366		10,425,203
CREDITORS					
Amounts falling due after more than one year	6		<u>5,409,593</u>		<u>5,531,294</u>
NET ASSETS			<u><u>4,975,773</u></u>		<u><u>4,893,909</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			4,015,000		4,015,000
Retained earnings			<u>960,673</u>		<u>878,809</u>
SHAREHOLDERS' FUNDS			<u><u>4,975,773</u></u>		<u><u>4,893,909</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

KEWBRIDGE LTD (REGISTERED NUMBER: 04404939)

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 8 August 2018 and were signed by:

P M Noe - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Kewbridge Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net rent receivable excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2016	8,763,879
Additions	34,800
At 30 September 2017	<u>8,798,679</u>
NET BOOK VALUE	
At 30 September 2017	<u>8,798,679</u>
At 30 September 2016	<u>8,763,879</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 20174. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Trade debtors	11,977	60
Other debtors	2,496,685	2,496,555
	<u>2,508,662</u>	<u>2,496,615</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Trade creditors	19,500	6,396
Taxation and social security	45,890	21,585
Other creditors	958,162	906,796
	<u>1,023,552</u>	<u>934,777</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.17	30.9.16
	£	£
Bank loans	<u>5,409,593</u>	<u>5,531,294</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>3,990,000</u>	<u>3,990,000</u>
Repayable by instalments		
Bank loans	<u>1,419,593</u>	<u>1,541,294</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.17	30.9.16
	£	£
Bank loans	<u>5,409,593</u>	<u>5,531,294</u>

The bank loans and overdrafts are secured by a first charge over the company's investment properties and bear interest at variable rates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.