

REGISTERED NUMBER: 04404932 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017
FOR
ABBAY GROUP PROPERTY MANAGEMENT LTD

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FOR THE YEAR ENDED 31 JULY 2017**

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ABBAY GROUP PROPERTY MANAGEMENT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTORS: R R Sturgess
Mrs C C A Sturgess

SECRETARY: R R Sturgess

REGISTERED OFFICE: Abbey House
14 Grove Street
Wantage
Oxfordshire
OX12 7AA

REGISTERED NUMBER: 04404932 (England and Wales)

ACCOUNTANTS: Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

BALANCE SHEET
31 JULY 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		20,732		43,847
Investments	5		<u>5,800</u>		<u>5,800</u>
			26,532		49,647
CURRENT ASSETS					
Debtors	6	82,071		28,942	
Cash at bank		<u>21,809</u>		<u>6,973</u>	
		103,880		35,915	
CREDITORS					
Amounts falling due within one year	7	<u>222,220</u>		<u>192,127</u>	
NET CURRENT LIABILITIES			<u>(118,340)</u>		<u>(156,212)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(91,808)		(106,565)
PROVISIONS FOR LIABILITIES	8		<u>3,939</u>		-
NET LIABILITIES			<u>(95,747)</u>		<u>(106,565)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>(95,847)</u>		<u>(106,665)</u>
SHAREHOLDERS' FUNDS			<u>(95,747)</u>		<u>(106,565)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 April 2018 and were signed on its behalf by:

R R Sturgess - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. **STATUTORY INFORMATION**

The nature of the company's operations and principal activity is that of property management. The company's principal place of business is Wantage, Oxfordshire. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis on the understanding that the balance sheet deficit is covered by the director's loan account. Furthermore the director has provided assurances that he will continue to support the company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 3 years
Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 4 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2016 and 31 July 2017	<u>37,699</u>	<u>14,642</u>	<u>80,205</u>	<u>132,546</u>
DEPRECIATION				
At 1 August 2016	12,566	14,642	61,491	88,699
Charge for year	<u>12,567</u>	<u>-</u>	<u>10,548</u>	<u>23,115</u>
At 31 July 2017	<u>25,133</u>	<u>14,642</u>	<u>72,039</u>	<u>111,814</u>
NET BOOK VALUE				
At 31 July 2017	<u>12,566</u>	<u>-</u>	<u>8,166</u>	<u>20,732</u>
At 31 July 2016	<u>25,133</u>	<u>-</u>	<u>18,714</u>	<u>43,847</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.7.17 £	31.7.16 £
Investments held as fixed assets	<u>5,800</u>	<u>5,800</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	17,170	14,824
Other debtors	10,134	8,000
Prepayments and accrued income	<u>54,767</u>	<u>6,118</u>
	<u>82,071</u>	<u>28,942</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade creditors	1,906	2,536
Social security and other taxes	2,853	2,896
VAT	6,135	5,970
Directors' current accounts	206,768	179,125
Accrued expenses	<u>4,558</u>	<u>1,600</u>
	<u>222,220</u>	<u>192,127</u>

8. PROVISIONS FOR LIABILITIES

	31.7.17 £	31.7.16 £
Deferred tax	<u>3,939</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

8. PROVISIONS FOR LIABILITIES - continued

			Deferred tax
			£
Provided during year			<u>3,939</u>
Balance at 31 July 2017			<u><u>3,939</u></u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.17	31.7.16
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is R R Sturgess.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.