Company Registration No. 04404886 (England and Wales)

PAUL MCKENNA TRAINING LIMITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2008

WEDNESDAY



A37 30/09/2009 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET

As at 31 May 2008

		Company Reg	istration No. 04	1404886 (England	d and Wales)
		20	08	200)7
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,959		34,685
Current assets					
Stocks		-		104,715	
Debtors		35,689		789,281	
Cash at bank and in hand		402,299		501,716	
		437,988		1,395,712	
Creditors: amounts falling due within					
one year		(281,846)		(1,412,430)	
Net current assets/(liabilities)			156,142		(16,718)
Total assets less current liabilities			172,101		17,967
				:	****
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			172,100		17,966
Shareholders' funds			172,101		17,967

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28/09/2009

Haul Mukeunn

P McKenna Director

NOTES TO THE ABBREVIATED ACCOUNTS

For the period ended 31 May 2008

I Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

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2 Fixed assets

	Tangible assets
	£
Cost	
At I April 2007	128,777
Additions	5,228
Disposals	(1,777)
At 31 May 2008	132,228
Depreciation	
At 1 April 2007	94,092
On disposals	(392)
Charge for the period	22,569
At 31 May 2008	116,269
Net book value	
At 31 May 2008	15,959
At 31 March 2007	34.685

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the period ended 31 May 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100 Ordinary shares of £1 each		100
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1

4 Transactions with directors

On 31 May 2008 stock with a market value of £1,000 was transferred to Paul McKenna Productions, the sole proprietor of which is Paul McKenna.