

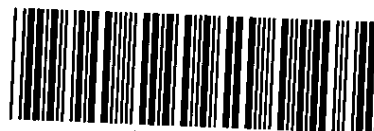
AM10

Notice of administrator's progress report



Companies House

SATURDAY



A19 *A6GILWVF* 07/10/2017 #214
COMPANIES HOUSE

1 Company details

Company number 0 4 4 0 3 9 5 9

Company name in full Southern Solar Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Jonathan James

Surname Beard

3 Administrator's address

Building name/number 213 PAVILION BUILDINGS

Street

Post town BRISTOL

County/Region

Postcode BS1 1EE

Country

4 Administrator's name ①

Full forename(s) John

Surname Walters

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 213 PAVILION BUILDINGS

Street

Post town BRISTOL

County/Region

Postcode BS1 1EE

Country

② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report


6 Period of progress report

From date	^d 0	^d 8	^m 0	^m 3	^y 2	^y 0	^y 1	^y 7	
To date	^d 0	^d 7	^m 0	^m 9	^y 2	^y 0	^y 1	^y 7	

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's signature	Signature X  X								
Signature date	^d 0	^d 5	^m 1	^m 0	^y 2	^y 0	^y 1	^y 7	

AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Steve Baluchi

Company name

Begbies Traynor (Central) LLP

Address

Post town

County/Region

Postcode

Country

DX

Telephone

01273 322960



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Jonathan James Beard and John Walters were appointed joint administrators on 29 May 2015

The affairs, business and property of the Company are being managed by the joint administrators, who act as the Company's agents and without personal liability.

Southern Solar Limited (In Administration)

Progress report of the joint administrators

Period: 8 March 2017 to 7 September 2017

Important Notice

This progress report has been produced by the administrators solely to comply with their statutory duty to report to creditors on the progress of the administration. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
- ☐ Statutory information
- ☐ Details of appointment of administrators
- ☐ Progress during the period
- ☐ Estimated outcome for creditors
- ☐ Remuneration and disbursements
- ☐ Expenses
- ☐ Assets that remain to be realised and work that remains to be done
- ☐ Other relevant information
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- ☐ Conclusion
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 - 1. Account of receipts and payments
 - 2. Time costs and disbursements
 - 3. Statement of administrators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Southern Solar Limited (In Administration)
"the administration"	The appointment of administrators under Schedule B1 to the Insolvency Act 1986 on 29 May 2015
"the administrators" "we" "our" and "us"	Jonathan James Beard and John Walters of Begbies Traynor (Central) LLP, 2/3 Pavilion Buildings, Brighton, East Sussex, BN1 1EE
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act), and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Insolvency Act 1986

2. STATUTORY INFORMATION

Name of Company	Southern Solar Limited
Trading name:	Southern Solar
Date of Incorporation:	26 March 2002
Company registered number:	04403959
Company registered office:	Unit 16b Evans Business Centre, Western Industrial Estate, Caerphilly, CF83 1BE

3. DETAILS OF APPOINTMENT OF ADMINISTRATORS

Names of the administrators:	Jonathan James Beard and John Walters, Licensed Insolvency Practitioners of Begbies Traynor (Central) LLP, 2/3 Pavilion Buildings, Brighton, East Sussex, BN1 1EE
Date of administrators' appointment:	14 October 2015
Date of administrators' resignation:	N/A
Court:	Royal Courts of Justice
Court Case Number:	6558 of 2015
Person making appointment:	Howard Johns – director
Acts of the administrators:	The administrators act as officers of the court and as agents of the Company without personal liability. Any act required or authorised under any enactment to be done by an administrator may be done by any one or more persons holding the office of administrator from time to time.
EC Regulation on Insolvency Proceedings:	The EC Regulation on Insolvency Proceedings (Council Regulation (EC) No. 1346/2000) applies to these proceedings which are 'main proceedings' within the meaning of Article 3 of the Regulation.
Extensions of the administration period	The administration period was extended with the consent of creditors up to 13 October 2017

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 8 March 2017 to 8 September 2017.

Debtors

Debtor collections, which were being undertaken with the assistance of the Company's director and a debt collection specialist, have now concluded. Within the period of this report final realisations of £1,395.71 have been received.

Sundry receipts

Within the period of this report, a credit in respect of a historic account that the Company held came to light. Arrangements have been made for those funds to be refunded to the Company, resulting in a realisation of £1,000.

Health & Safety prosecution

As previously reported, the Company is the subject of a prosecution by the Health & Safety Executive ('HSE') in respect of an incident that happened some time prior to our appointment as administrators. That action is ongoing, although the Company and administrators are taking no active role in the same.

Notwithstanding the above, we have liaised with the HSE's solicitors as appropriate to advise them of anticipated timescales for the administration to be brought to a close.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

General case administration and planning

This category of work includes time spent undertaking general administration of the case files, dealing with the banking of receipts and payments and planning discussions between the case manager, appointed administrators and case staff.

In the period of this report it has, in particular, included planning in respect of finalising debtor collections and bringing the administration to a close. In addition, it includes time spent undertaking general administration of the case files.

This category of work does not have a direct financial benefit to creditors, although is required in order to ensure that matters within the administration are dealt with in the most appropriate manner.

Compliance with the Insolvency Act, Rules and best practice

This category of work includes time spent undertaking reviews of the administration files to ensure that matters are being progressed in line with statute and best practice guidance.

In addition, it is necessary for administrators to report to creditors in line with the statutory reporting schedule appropriate to the case.

This category of work does not have a direct financial benefit to creditors, although is required by statute and our regulatory body.

Other matters which includes seeking decisions of creditors via deemed consent procedure and/or decision procedures, tax, litigation, pensions and travel

Time spent in this category relates to compliance with the Company post administration tax obligations and, in particular, matters relating to the Company's pension scheme.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in our statement of proposals.

On the basis of realisations within the administration we anticipate an outcome for each class of the Company's creditors as follows:

Secured creditor

There are no known secured creditor claims.

Preferential creditors

Realisations have been insufficient to enable a dividend to preferential creditors.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided in our statement of proposals.

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

As detailed in our previous report, upon realisations to date and estimated future realisations there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

Effect of administration on limitation periods under the Limitation Act 1980

As we have previously confirmed, the Limitation Act 1980 continues to apply to all debts due from the Company. Case law indicates that where a company is in administration, time does not stop running for limitation purposes pursuant to the Limitation Act 1980. If you have any concerns in relation to your claim against the Company becoming time-barred during the course of the administration, we strongly recommend that you seek independent legal advice on the options available to you to prevent this.

6. REMUNERATION & DISBURSEMENTS

Our remuneration has been fixed by the preferential creditors following our proposals, which were issued on 7 December 2015 by reference to the time properly given by us and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters as set out in the fees estimate. We are also authorised to draw disbursements for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, details of which accompanied the Statement of proposals for achieving the purpose of administration and which are attached at Appendix 2 of this report.

Our time costs for the period from 8 March 2017 to 7 September 2017 amount to £4,541.00, which represents 16.3 hours at an average rate of £278.59 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 8 March 2017 to 7 September 2017

- Begbies Traynor (Central) LLP's charging policy

To 7 September 2017, we have drawn the total sum of £33,000.00 on account of our post appointment remuneration, against total time costs of £81,424.50 incurred since the date of our appointment.

As can be seen from the above and previously reported, we have now exceeded the limit of our original fee estimate, which was principally as a result of the additional work that has been undertaken in respect of the Health & Safety Executive prosecution. However, for the avoidance of any doubt, we have not drawn any remuneration in excess of the level approved and realisations have been insufficient to enable us to draw fees at the level of our original estimate. In the circumstances, we are not seeking approval for an increased estimate with this report.

However, should matters change we reserve the right to seek approval to an increased fee estimate in the future.

Time Costs Analysis

In addition to the time costs information disclosed at Appendix 2 for the period of this report, a cumulative Time Costs Analysis for the period from 14 October 2015 to 7 September 2017 is also attached at Appendix 2.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

Pre appointment costs

We have drawn the sum of £11,587.50 in respect of our pre-appointment time costs, which was separately approved by the preferential creditors.

Disbursements

To 7 September 2017, we have drawn disbursements in the sum of £1,585.10.

A copy of 'A Creditors Guide to Administrators' Fees (E&W) 2015' which provides guidance on creditors' rights on how to approve and monitor an Administrator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. ADMINISTRATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement of expenses also appears at Appendix 3 which details the expenses incurred since the date of our appointment.

Creditors will recall that we estimated that the expenses of the administration would total up to £40,100 (the majority of which was anticipated debt collection fees based upon a percentage of the ledger). That estimate has not been exceeded and we do not expect it to be exceeded if matters progress to conclusion as envisaged.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

Assets that remain to be realised

There are no assets that remain to be realised.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

It remains necessary to undertake general file housekeeping and deal with matters generally in respect of finalising the administration.

Compliance with the Insolvency Act, Rules and best practice

Time spent preparing this report and, subsequently, a final report for creditors will be recorded between now and the conclusion of the administration. In addition, we have agreed to notify the relevant parties in respect of the HSE prosecution prior to the administration being concluded, which may have an impact on the strategy for closure.

Other matters which includes seeking decisions of creditors via the deemed consent procedure and/or decision procedures, tax, litigation, pensions and travel

It will be necessary for the Company to conclude its post administration tax obligations prior to the conclusion of the administration.

How much will this further work cost?

In accordance with Statement of Insolvency Practice 9 we are required to provide an estimate of the future costs of the work to be undertaken within the administration with this report.

On the basis of the above we anticipate that our future fees in the administration are likely to be in the region of £5k.

As detailed above, we have not sought approval of an additional fee estimate at this stage as realisations are not at a level that could sustain our additional future costs in any event, which will likely be written off as irrecoverable.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as follows:

Postage etc	up to c£350
Storage	up to c£1,000

9. OTHER RELEVANT INFORMATION

Report on Directors conduct

As detailed in our statement of proposals, we have a duty to submit a report to the Department for Business, Energy and Industrial Strategy on the conduct of the director. We have complied with our duties in this respect.

Extension of administration

The administration was extended for a period of 12 months with the consent of creditors.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses (other than pre-administration costs) which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again at the conclusion of the administration, which is anticipated to be shortly once the steps to bring the administration to a close have been finalised.



J J Beard
Joint Administrator

Dated: 5 October 2017

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 8 March 2017 to 7 September 2017

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 8 March 2017 to 7 September 2017

	£	£	£	£
Receipts				
Cash at bank	-		5,000.00	
Intellectual property	-		6,000.00	
Computer hardware	-		300.00	
Project income	-		43,263.75	
Book debts (awaiting CIS confirmation)	1,395.71		19,190.26	
Sundry receipts	1,000.00		1,000.00	
Bank interest	-		14.80	
		2,395.71		74,768.81
Payments				
Filing fees	-		(230.00)	
Agent's costs	-		(1,295.65)	
Pre appointment fees	-		(11,587.50)	
Administrations' fees	(10,000.00)		(33,000.00)	
Debt collection costs	(773.34)		(13,762.50)	
CIS deductions	(29.00)		(396.54)	
Accountancy	(300.00)		(300.00)	
Postage	-		(364.40)	
Statutory bond	-		(148.50)	
Storage costs	(118.56)		(903.00)	
Statutory advertising	-		(169.20)	
		(11,220.90)		(62,157.29)
Balance Held				<u>12,611.52</u>
Balance held as:				
Current Account				15,130.70
VAT Receivable				(246.11)
VAT Control Account				<u>(2,273.07)</u>
				<u>12,611.52</u>

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy
- b. Time Costs Analysis for the period from 8 March 2017 to 7 September 2017
- c. Cumulative Time Costs Analysis for the period from 14 October 2015 to 7 September 2017

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

Services provided by other entities within the Begbies Traynor group

The following items of expenditure which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval).

Eddisons Commercial Limited

Instruction of Eddisons Commercial Limited to provide asset valuations. Their valuation charges will be £500 - £1000 dependant upon ongoing works.

Instruction of Eddisons Commercial Limited to provide asset disposals. Their charges will be 10% of gross asset realisations, plus reasonable disbursements plus VAT.

In addition to the services detailed above, it may become necessary to instruct Eddisons Commercial Limited to provide additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

In addition to the charges of Eddisons Commercial Limited detailed above for providing the services to the office holder, where any machinery and business assets (other than freehold/leasehold property) are disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's premium, equivalent to 10% plus VAT of the successful bid. Where any freehold/leasehold property is disposed of by way of auction, Eddisons Commercial Limited may also receive a payment from the purchaser, known as a buyer's administration fee, in the sum of £600. It is standard auction industry practice for a buyer's premium and buyer's administration fee to be charged. The buyer's premium and buyer's administration fee is paid by the purchaser of the assets and is not paid by the office holder from the assets of the estate.

Eddisons Insurance Services Limited

Instruction of Eddisons Insurance Services Limited to provide insurance broking services and specifically open cover insurance for the insurable risks relating to the case. The cost of open cover insurance will vary during the course of the case depending upon the value of the assets and liability risks. The costs of insurance cover is dependent upon prevailing insurance market conditions and the ongoing insurable risks on the case.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Brighton office as at the date of this report are as follows.

Grade of staff	Charge-out rate (£ per hour) 1 May 2011 – until further notice
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 SOUTHERN SOLAR LTD - Administration - 02SO139/ADM : Time Costs Analysis From 14/10/2015 To 07/09/2017

Staff Grade	Consultant/Partner	Director	Snr Mngt	Mngt	Asst Mngt	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning												
	49.7			28.0			6.3	9.7	3.4	97.1	29,173.00	300.44
	48.7			23.9			6.3	9.7	3.4	97.1	29,173.00	300.44
Compliance with the Insolvency Act, Rules and best practice	1.0									1.0	395.00	395.00
							6.3	1.0	3.4	10.7	1,174.50	109.77
												0.00
				12.9			27.2			40.1	7,090.50	176.82
Investigations	1.0			12.9			33.5	1.8	3.4	51.8	8,990.00	187.18
				36.0			2.7	4.5		43.2	10,395.50	240.75
				36.0			2.7	4.5		43.2	10,395.50	240.75
Realisation of assets	10.2									10.2	4,029.00	395.00
	10.0			30.1			26.8			66.9	15,544.50	232.35
												0.00
	29.2			36.1			28.8			77.4	19,573.50	253.87
Trading												0.00
												0.00
Dealing with all creditors claims (including employees), claims, evidence and distributions												0.00
	19.1			1.2			17.8			38.1	10,265.50	269.44
												0.00
												0.00
Other matters which includes meetings, investigations, penalties and travel												0.00
	19.1			1.2			17.8			38.1	10,265.50	269.44
												0.00
								21.7		21.7	2,387.00	110.00
							0.8	7.8		8.6	966.00	112.33
												0.00
							0.8	29.5		30.3	3,353.00	110.66
	90.8			105.2			87.9	44.7	6.8	337.6		
	35,550.00			26,873.00			11,865.50	4,917.00	418.00		81,424.50	
	395.00	0.00	0.00	285.00	0.00	0.00	135.00	110.00	51.47			241.19
											33,000.00	

STATEMENT OF ADMINISTRATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance to be discharged £
Expenses incurred with entities not within the Begbies Traynor Group				
Postage	Neopost	c100.00	97.38	Nil
Storage costs	Restore	c250.00	118.56	Ongoing
Debt collection fees	Insight Commercial Services	c1,000.00	773.34	Ongoing
Accountancy fees	MHA Carpenter Box	300.00	300.00	Nil

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Accountancy fees	MHA Carpenter Box	300.00
Storage costs	Restore	903.00
Postage	Neopost	364.40
Statutory advertising	Courts Advertising	169.20
Debt collection fees	Insight Commercial Fees Sun & Earth Consulting	c15,000
Statutory bond	AUA Insolvency Risk Services	148.50
Filing fees	LPC Law	230.00
Agents' fees	Eddisons	1,525.65