

**Registered Number 04403893**

**ABBEY GROCERIES LIMITED**

**Abbreviated Accounts**

**31 March 2015**

**Abbreviated Balance Sheet as at 31 March 2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	2,625	3,000
Tangible assets	3	40,695	13,554
		<u>43,320</u>	<u>16,554</u>
<b>Current assets</b>			
Stocks		72,520	62,750
Cash at bank and in hand		24,130	4,362
		<u>96,650</u>	<u>67,112</u>
<b>Creditors: amounts falling due within one year</b>		<u>(137,826)</u>	<u>(81,403)</u>
<b>Net current assets (liabilities)</b>		<u>(41,176)</u>	<u>(14,291)</u>
<b>Total assets less current liabilities</b>		<u>2,144</u>	<u>2,263</u>
<b>Total net assets (liabilities)</b>		<u>2,144</u>	<u>2,263</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		2,044	2,163
<b>Shareholders' funds</b>		<u>2,144</u>	<u>2,263</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2015

And signed on their behalf by:

**A W Abdo, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

**Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

**Cash flow statement**

The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company.

**Turnover policy**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Turnover and operating profit on ordinary activities is attributable to the company's principal activity.

**Tangible assets depreciation policy**

**Amortisation**

Goodwill arising on the acquisition of the business is amortised over its useful life, which is estimated to be 20 years.

**Depreciation**

Depreciation is provided on tangible assets on the cost of the asset less estimated residual value over the expected useful life as follows :

Fixtures and fittings and equipment 20% per annum

**Valuation information and policy**

**Stock**

Stock is stated at the lower of cost and net realisable value.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	7,500
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 March 2015	<u>7,500</u>
<b>Amortisation</b>	
At 1 April 2014	4,500
Charge for the year	375
On disposals	-
At 31 March 2015	<u>4,875</u>
<b>Net book values</b>	
At 31 March 2015	<u>2,625</u>
At 31 March 2014	<u>3,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	33,950
Additions	34,717
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>68,667</u>
<b>Depreciation</b>	
At 1 April 2014	20,396
Charge for the year	7,576
On disposals	-
At 31 March 2015	<u>27,972</u>
<b>Net book values</b>	
At 31 March 2015	<u>40,695</u>
At 31 March 2014	<u>13,554</u>

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