

Registered Number 04403893

ABBEY GROCERIES LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	3,375	3,750
Tangible assets	3	12,664	9,374
		<u>16,039</u>	<u>13,124</u>
Current assets			
Stocks		41,750	35,715
Cash at bank and in hand		24,358	8,904
		<u>66,108</u>	<u>44,619</u>
Creditors: amounts falling due within one year		<u>(80,199)</u>	<u>(57,208)</u>
Net current assets (liabilities)		<u>(14,091)</u>	<u>(12,589)</u>
Total assets less current liabilities		<u>1,948</u>	<u>535</u>
Total net assets (liabilities)		<u>1,948</u>	<u>535</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,848	435
Shareholders' funds		<u>1,948</u>	<u>535</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 November 2013

And signed on their behalf by:

A W Abdo, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company.

Turnover policy

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Turnover and operating profit on ordinary activities is attributable to the company's principal activity.

Tangible assets depreciation policy

Depreciation is provided on tangible assets on the cost of the asset less estimated residual value over the expected useful life as follows :

Motor Vehicle 25% reducing balance

No provision for depreciation is made for the freehold investment properties and improvements as the directors are of the opinion that the net market value at Balance sheet date was considerably in excess of the book value, although no professional valuation has been obtained.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	7,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>7,500</u>
Amortisation	

At 1 April 2012	3,750
Charge for the year	375
On disposals	-
At 31 March 2013	<u>4,125</u>
Net book values	
At 31 March 2013	<u>3,375</u>
At 31 March 2012	<u>3,750</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	18,750
Additions	8,800
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>27,550</u>
Depreciation	
At 1 April 2012	9,376
Charge for the year	5,510
On disposals	-
At 31 March 2013	<u>14,886</u>
Net book values	
At 31 March 2013	<u>12,664</u>
At 31 March 2012	<u>9,374</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.