

Registered number  
4403162

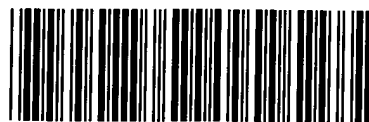
# **L & G PLANT HIRE AND SALES LIMITED**

## **Abbreviated Accounts**

**31 March 2015**

**D B THOMPSON & CO**  
Accountants and Business Advisors

FRIDAY



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11/12/2015  
COMPANIES HOUSE

## **L & G PLANT HIRE AND SALES LIMITED**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of L & G PLANT HIRE AND SALES LIMITED for the year ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of L & G PLANT HIRE AND SALES LIMITED for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

  
D B Thompson & Co  
Chartered Certified Accountants  
Durham Workspace  
Abbey Road  
Durham City  
DH1 5JZ

09/12/2015

**L & G PLANT HIRE AND SALES LIMITED**

Registered number: 4403162

**Abbreviated Balance Sheet  
as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	357,814	392,836
<b>Current assets</b>			
Debtors		45,648	88,714
Cash at bank and in hand		975,144	938,019
		<u>1,020,792</u>	<u>1,026,733</u>
<b>Creditors: amounts falling due within one year</b>		(90,451)	(99,257)
<b>Net current assets</b>		<u>930,341</u>	<u>927,476</u>
<b>Total assets less current liabilities</b>		<u>1,288,155</u>	<u>1,320,312</u>
<b>Provisions for liabilities</b>		(48,996)	(41,934)
<b>Net assets</b>		<u>1,239,159</u>	<u>1,278,378</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		1,239,059	1,278,278
<b>Shareholders' funds</b>		<u>1,239,159</u>	<u>1,278,378</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*J Duke*

J Duke  
Director

Approved by the board on 09/12/2015

**L & G PLANT HIRE AND SALES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% and 25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance
Expenditure on property	Over 5 years

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2014	1,615,354
Additions	72,226
Disposals	(125,960)
At 31 March 2015	<u>1,561,620</u>

**Depreciation**

At 1 April 2014	1,222,518
Charge for the year	89,985
On disposals	(108,697)
At 31 March 2015	<u>1,203,806</u>

**Net book value**

At 31 March 2015	<u>357,814</u>
At 31 March 2014	<u>392,836</u>

**L & G PLANT HIRE AND SALES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>