

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Dave Pollard Transport Limited

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for the Year Ended 31 December 2020**

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Company Information
for the Year Ended 31 December 2020

DIRECTOR: D J Pollard

SECRETARY: Mrs D Campbell

REGISTERED OFFICE: 128 High Street
CREDITON
Devon
EX17 3LQ

REGISTERED NUMBER: 04402842 (England and Wales)

ACCOUNTANTS: Bedford & Co Ltd
128 High Street
CREDITON
Devon
EX17 3LQ

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		1,987,185		1,668,279
CURRENT ASSETS					
Stocks		99,815		45,256	
Debtors	5	<u>818,187</u>		<u>595,950</u>	
		918,002		641,206	
CREDITORS					
Amounts falling due within one year	6	<u>990,759</u>		<u>593,342</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(72,757)</u>		<u>47,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,914,428		1,716,143
CREDITORS					
Amounts falling due after more than one year	7		(851,497)		(590,375)
PROVISIONS FOR LIABILITIES			<u>(283,244)</u>		<u>(278,336)</u>
NET ASSETS			<u><u>779,687</u></u>		<u><u>847,432</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>779,686</u>		<u>847,431</u>
SHAREHOLDERS' FUNDS			<u><u>779,687</u></u>		<u><u>847,432</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2021 and were signed by:

D J Pollard - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Dave Pollard Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's place of business is Sentries, Black Dog, Crediton, Devon, EX17 4RA.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable from the sale of services, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised when services are delivered to customers such that risks and rewards of ownership have been transferred to them and that there is sufficient reliable evidence that delivery of goods has occurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Income Statement in the same period as the related expenditure.

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Cost is calculated on a first in first out basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2019 - 17) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2020	2,990,058
Additions	828,722
Disposals	(194,500)
At 31 December 2020	<u>3,624,280</u>
DEPRECIATION	
At 1 January 2020	1,321,779
Charge for year	415,906
Eliminated on disposal	(100,590)
At 31 December 2020	<u>1,637,095</u>
NET BOOK VALUE	
At 31 December 2020	<u>1,987,185</u>
At 31 December 2019	<u>1,668,279</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	773,579	564,450
Other debtors	44,608	31,500
	<u>818,187</u>	<u>595,950</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts	122,440	100,469
Hire purchase contracts	394,601	254,876
Trade creditors	148,305	137,370
Taxation and social security	129,913	79,421
Other creditors	195,500	21,206
	<u>990,759</u>	<u>593,342</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans	75,122	41,267
Hire purchase contracts	<u>776,375</u>	<u>549,108</u>
	<u>851,497</u>	<u>590,375</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>9,751</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
Bank loans	91,092	49,146
Hire purchase contracts	<u>1,170,976</u>	<u>803,984</u>
	<u>1,262,068</u>	<u>853,130</u>

The company's bankers Barclays Bank Plc hold a fixed and floating charge over the company's assets dated 28th April 2010. Barclays Security Trustee Ltd also hold a fixed and floating charge over the company's assets dated 20th September 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.