

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Dave Pollard Transport Limited

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for the Year Ended 31 December 2022**

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Company Information
for the Year Ended 31 December 2022

DIRECTOR: D J Pollard

SECRETARY: Mrs D Campbell

REGISTERED OFFICE: 128 High Street
Crediton
Devon
EX17 3LQ

REGISTERED NUMBER: 04402842 (England and Wales)

ACCOUNTANTS: Bedford & Co Limited
128 High Street
Crediton
Devon
EX17 3LQ

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		1,559,260		1,784,440
CURRENT ASSETS					
Stocks		178,250		172,842	
Debtors	5	<u>756,332</u>		<u>644,927</u>	
		934,582		817,769	
CREDITORS					
Amounts falling due within one year	6	<u>1,163,777</u>		<u>1,013,800</u>	
NET CURRENT LIABILITIES			<u>(229,195)</u>		<u>(196,031)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,330,065		1,588,409
CREDITORS					
Amounts falling due after more than one year	7		(392,424)		(631,134)
PROVISIONS FOR LIABILITIES			<u>(258,177)</u>		<u>(265,093)</u>
NET ASSETS			<u>679,464</u>		<u>692,182</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>679,463</u>		<u>692,181</u>
SHAREHOLDERS' FUNDS			<u>679,464</u>		<u>692,182</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 September 2023 and were signed by:

D J Pollard - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Dave Pollard Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's place of business is Sentries, Black Dog, Crediton, Devon, EX17 4RA.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable from the sale of services, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised when services are delivered to customers such that risks and rewards of ownership have been transferred to them and that there is sufficient reliable evidence that delivery of goods has occurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Cost is calculated on a first in first out basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2021 - 16).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	3,647,800
Additions	154,819
Disposals	(18,500)
At 31 December 2022	<u>3,784,119</u>
DEPRECIATION	
At 1 January 2022	1,863,360
Charge for year	373,975
Eliminated on disposal	(12,476)
At 31 December 2022	<u>2,224,859</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,559,260</u>
At 31 December 2021	<u>1,784,440</u>

Included in the above figures are assets under hire purchase and finance lease agreements with a net book value of £1,034,203 (2021 - £1,172,984). The depreciation charged on these assets during the year was £251,505 (2021 - £307,533).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	746,536	619,300
Other debtors	9,796	25,627
	<u>756,332</u>	<u>644,927</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts	106,627	90,065
Hire purchase contracts	311,461	416,204
Trade creditors	254,757	118,985
Taxation and social security	143,380	197,494
Other creditors	347,552	191,052
	<u>1,163,777</u>	<u>1,013,800</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans	40,601	59,045
Hire purchase contracts	351,823	572,089
	<u>392,424</u>	<u>631,134</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Bank loans	58,443	76,887
Hire purchase contracts	663,284	988,293
	<u>721,727</u>	<u>1,065,180</u>

The company's bankers Barclays Bank Plc hold a fixed and floating charge over the company's assets dated 28th April 2010. Barclays Security Trustee Ltd also hold a fixed and floating charge over the company's assets dated 20th September 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.