REGISTERED NUMBER: 04402842 (England and Wales)

# Unaudited Financial Statements for the Year Ended 31 December 2021

for

# Dave Pollard Transport Limited

## Contents of the Financial Statements for the Year Ended 31 December 2021

## Company Information
## for the Year Ended 31 December 2021

| | |
|---|---|
| **DIRECTOR:** | D J Pollard |
| **SECRETARY:** | Mrs D Campbell |
| **REGISTERED OFFICE:** | 128 High Street<br>Crediton<br>Devon<br>EX17 3LQ |
| **REGISTERED NUMBER:** | 04402842 (England and Wales) |
| **ACCOUNTANTS:** | Bedford & Co Ltd<br>128 High Street<br>Crediton<br>Devon<br>EX17 3LQ |

## Balance Sheet
## 31 December 2021

| | Notes | 31.12.21 £ | £ | 31.12.20 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 1,784,440 | | 1,987,185 |
| | | | | | |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 172,842 | | 99,815 | |
| Debtors | 5 | 644,927 | | 818,187 | |
| | | 817,769 | | 918,002 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 1,013,800 | | 990,759 | |
| **NET CURRENT LIABILITIES** | | | (196,031) | | (72,757) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,588,409 | | 1,914,428 |
| | | | | | |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 7 | | (631,134) | | (851,497) |
| | | | | | |
| **PROVISIONS FOR LIABILITIES** | | | (265,093) | | (283,244) |
| **NET ASSETS** | | | 692,182 | | 779,687 |
| | | | | | |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | | 692,181 | | 779,686 |
| **SHAREHOLDERS' FUNDS** | | | 692,182 | | 779,687 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



continued...

## Balance Sheet - continued
## 31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 July 2022 and were signed by:

D J Pollard - Director

**Notes to the Financial Statements**
**for the Year Ended 31 December 2021**

## 1. STATUTORY INFORMATION

Dave Pollard Transport Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's place of business is Sentrys, Black Dog, Crediton, Devon, EX17 4RA.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable from the sale of services, excluding discounts, rebates, value added tax and other sales taxes.
Revenue is recognised when services are delivered to customers such that risks and rewards of ownership have been transferred to them and that there is sufficient reliable evidence that delivery of goods has occurred.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery etc | - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance |

**Government grants**
Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Income Statement in the same period as the related expenditure.

**Stocks**
Stocks have been valued at the lower of cost and estimated selling price less costs to complete and sell.
Cost is calculated on a first in first out basis.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.



continued...

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2020 - 24 ) .

## 4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|---|
| **COST** | |
| At 1 January 2021 | 3,624,280 |
| Additions | 323,600 |
| Disposals | (300,080) |
| At 31 December 2021 | 3,647,800 |
| **DEPRECIATION** | |
| At 1 January 2021 | 1,637,095 |
| Charge for year | 424,836 |
| Eliminated on disposal | (198,571) |
| At 31 December 2021 | 1,863,360 |
| **NET BOOK VALUE** | |
| At 31 December 2021 | 1,784,440 |
| At 31 December 2020 | 1,987,185 |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.21 £ | 31.12.20 £ |
|---|---|---|
| Trade debtors | 619,300 | 773,579 |
| Other debtors | 25,627 | 44,608 |
| | 644,927 | 818,187 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.21 £ | 31.12.20 £ |
|---|---|---|
| Bank loans and overdrafts | 90,065 | 122,440 |
| Hire purchase contracts | 416,204 | 394,601 |
| Trade creditors | 118,985 | 148,305 |
| Taxation and social security | 197,494 | 129,913 |
| Other creditors | 191,052 | 195,500 |
| | 1,013,800 | 990,759 |

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.12.21 £ | 31.12.20 £ |
|---|---|---|
| Bank loans | 59,045 | 75,122 |
| Hire purchase contracts | 572,089 | 776,375 |
| | 631,134 | 851,497 |



continued...

## 8. SECURED DEBTS

The following secured debts are included within creditors:

| | 31.12.21 | 31.12.20 |
|---|---|---|
| | £ | £ |
| Bank loans | 76,887 | 91,092 |
| Hire purchase contracts | 988,293 | 1,170,976 |
| | 1,065,180 | 1,262,068 |

The company's bankers Barclays Bank Plc hold a fixed and floating charge over the company's assets dated 28th April 2010. Barclays Security Trustee Ltd also hold a fixed and floating charge over the company's assets dated 20th September 2018.