

REGISTERED NUMBER: 04402842 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Dave Pollard Transport Limited

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for the Year Ended 31 December 2017**

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Company Information
for the Year Ended 31 December 2017

DIRECTOR: D J Pollard

SECRETARY: Mrs D Campbell

REGISTERED OFFICE: 128 High Street
Crediton
Devon
EX17 3LQ

REGISTERED NUMBER: 04402842 (England and Wales)

ACCOUNTANTS: Bedford & Co Ltd
128 High Street
Crediton
Devon
EX17 3LQ

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		1,570,131		1,695,507
CURRENT ASSETS					
Stocks		49,998		36,273	
Debtors	5	<u>392,139</u>		<u>407,267</u>	
		442,137		443,540	
CREDITORS					
Amounts falling due within one year	6	<u>582,104</u>		<u>591,565</u>	
NET CURRENT LIABILITIES			<u>(139,967)</u>		<u>(148,025)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,430,164		1,547,482
CREDITORS					
Amounts falling due after more than one year	7		(354,795)		(473,986)
PROVISIONS FOR LIABILITIES			<u>(258,421)</u>		<u>(276,699)</u>
NET ASSETS			<u>816,948</u>		<u>796,797</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>816,947</u>		<u>796,796</u>
SHAREHOLDERS' FUNDS			<u>816,948</u>		<u>796,797</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 August 2018 and were signed by:

D J Pollard - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Dave Pollard Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 10% on reducing balance

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Cost is calculated on a first in first out basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2016 - 22).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	2,598,888
Additions	132,000
Disposals	(177,805)
At 31 December 2017	<u>2,553,083</u>
DEPRECIATION	
At 1 January 2017	903,381
Charge for year	185,295
Eliminated on disposal	(105,724)
At 31 December 2017	<u>982,952</u>
NET BOOK VALUE	
At 31 December 2017	<u>1,570,131</u>
At 31 December 2016	<u>1,695,507</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	378,845	394,599
Other debtors	13,294	12,668
	<u>392,139</u>	<u>407,267</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	78,960	36,482
Hire purchase contracts	254,477	283,255
Trade creditors	112,995	143,909
Taxation and social security	96,056	64,708
Other creditors	39,616	63,211
	<u>582,104</u>	<u>591,565</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans	56,044	62,942
Hire purchase contracts	298,751	411,044
	<u>354,795</u>	<u>473,986</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31.12.17	31.12.16
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>24,904</u>	<u>31,355</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Bank loans	63,829	70,839
Hire purchase contracts	<u>553,228</u>	<u>694,299</u>
	<u>617,057</u>	<u>765,138</u>

The company's bankers Barclays Bank Plc hold a fixed and floating charge over the company's assets dated 28th April 2010.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.