

Registered number: 04402345

The One Stop Money Shop Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/07/2020**

Prepared By:
Stott Accounting Services
3
Bishopdale Close
Knaresborough
North Yorkshire
HG5 0LR

ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

DIRECTORS

Michael Champney

SECRETARY

Issabella Champney

REGISTERED OFFICE

Ground Floor, Cora House

20 Gills Yard

Wakefield

West Yorkshire

WF1 3BZ

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 04402345

ACCOUNTANTS

Stott Accounting Services

3

Bishopdale Close

Knaresborough

North Yorkshire

HG5 0LR

ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/07/2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	2,950	2,266
CURRENT ASSETS			
Debtors	3	784,267	979,922
Cash at bank and in hand		<u>13,957</u>	<u>183,865</u>
		798,224	1,163,787
CREDITORS: Amounts falling due within one year	4	<u>488,318</u>	<u>993,888</u>
NET CURRENT ASSETS		<u>309,906</u>	<u>169,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>312,856</u>	<u>172,165</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account		<u>312,855</u>	<u>172,164</u>
SHAREHOLDERS' FUNDS		<u>312,856</u>	<u>172,165</u>

For the year ending 31/07/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 26/03/2021 and signed on their behalf by

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Michael Champney

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/08/2019	7,995	35,193	43,188
Additions	-	1,500	1,500
At 31/07/2020	<u>7,995</u>	<u>36,693</u>	<u>44,688</u>
Depreciation			
At 01/08/2019	7,445	33,477	40,922
For the year	150	666	816
At 31/07/2020	<u>7,595</u>	<u>34,143</u>	<u>41,738</u>
Net Book Amounts			
At 31/07/2020	<u>400</u>	<u>2,550</u>	<u>2,950</u>
At 31/07/2019	<u>550</u>	<u>1,716</u>	<u>2,266</u>

3. DEBTORS

	2020 £	2019 £
Amounts falling due within one year		
Trade debtors	782,402	977,536
Prepayments	<u>1,865</u>	<u>2,386</u>
	<u><u>784,267</u></u>	<u><u>979,922</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	44,335	13,343
PAYE control	5,656	6,895
Directors current account	107,560	102,560
Loans	-	470,000
Trade creditors	6,579	11,031
Other creditors	21,922	671
Accruals and deferred income	302,266	389,388
	<u>488,318</u>	<u>993,888</u>

5. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	6	4

6. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.