

REGISTERED NUMBER 04402133 (England and Wales)

ABSOLUTE FABRICATIONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

SATURDAY



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27/11/2010
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FOR THE YEAR ENDED 31 MARCH 2010**

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ABSOLUTE FABRICATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010**

DIRECTORS: P M Wilson
Mrs T J Wilson

SECRETARY Mrs T J Wilson

REGISTERED OFFICE: 3 Castlegate
Grantham
Lincolnshire
NG31 6SF

REGISTERED NUMBER: 04402133 (England and Wales)

ACCOUNTANTS Duncan & Toplis
Chartered Accountants and
Business Advisers
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

ABSOLUTE FABRICATIONS LIMITED (REGISTERED NUMBER 04402133)

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		14,033		16,846
CURRENT ASSETS					
Stocks		3,000		3,300	
Debtors		106,132		56,800	
Cash at bank		16,009		61,481	
		<u>125,141</u>		<u>121,581</u>	
CREDITORS					
Amounts falling due within one year		<u>83,030</u>		<u>71,415</u>	
NET CURRENT ASSETS			<u>42,111</u>		<u>50,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,144		67,012
CREDITORS					
Amounts falling due after more than one year			(661)		(3,543)
PROVISIONS FOR LIABILITIES			<u>(1,527)</u>		<u>(1,763)</u>
NET ASSETS			<u><u>53,956</u></u>		<u><u>61,706</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>53,954</u>		<u>61,704</u>
SHAREHOLDERS' FUNDS			<u><u>53,956</u></u>		<u><u>61,706</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABSOLUTE FABRICATIONS LIMITED (REGISTERED NUMBER: 04402133)

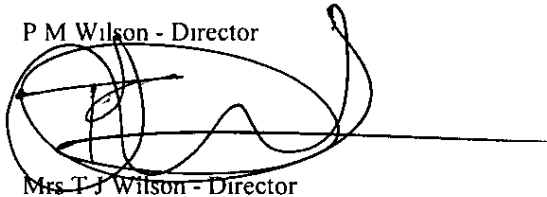
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 November 2010 and were signed on its behalf by



P M Wilson - Director



Mrs T J Wilson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 33 33% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	52,295
DEPRECIATION	
At 1 April 2009	35,448
Charge for year	2,814
At 31 March 2010	38,262
NET BOOK VALUE	
At 31 March 2010	14,033
At 31 March 2009	16,847

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
2	Ordinary	1	2	2

4 TRANSACTIONS WITH DIRECTORS

From time to time the directors provide financing loans to the company as disclosed in creditors (Directors' current accounts) These loans are interest free and repayable on demand

ABSOLUTE FABRICATIONS LIMITED (REGISTERED NUMBER: 04402133)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010**

5 CONTROLLING PARTY

Mr and Mrs Wilson, the directors, control the company by virtue of holding 100% of the issued ordinary share capital