



ABSOLUTE FABRICATIONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

THURSDAY



"P41NHDCN"
PC4 17/09/2009 912
COMPANIES HOUSE

ABSOLUTE FABRICATIONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009**

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ABSOLUTE FABRICATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTORS:

P M Wilson
Mrs T J Wilson

SECRETARY:

Mrs T J Wilson

REGISTERED OFFICE:

3 Castlegate
Grantham
Lincolnshire
NG31 6SF

REGISTERED NUMBER:

04402133 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

ABSOLUTE FABRICATIONS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	16,846	20,268
CURRENT ASSETS			
Stocks		3,300	3,000
Debtors		56,800	80,752
Cash at bank and in hand		61,481	10,451
		<u>121,581</u>	<u>94,203</u>
CREDITORS			
Amounts falling due within one year		<u>71,415</u>	<u>74,653</u>
NET CURRENT ASSETS		<u>50,166</u>	<u>19,550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,012</u>	<u>39,818</u>
CREDITORS			
Amounts falling due after more than one year		(3,543)	(6,325)
PROVISIONS FOR LIABILITIES		<u>(1,763)</u>	<u>(1,940)</u>
NET ASSETS		<u><u>61,706</u></u>	<u><u>31,553</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>61,704</u>	<u>31,551</u>
SHAREHOLDERS' FUNDS		<u><u>61,706</u></u>	<u><u>31,553</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABSOLUTE FABRICATIONS LIMITED

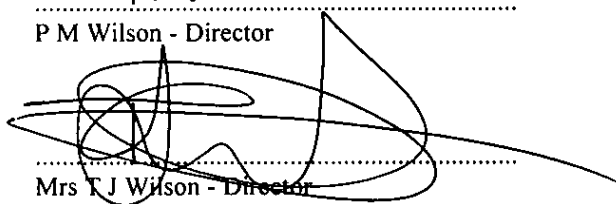
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 4th August 09 and were signed on its behalf by:



.....
P M Wilson - Director



.....
Mrs T J Wilson - Director

The notes form part of these abbreviated accounts

ABSOLUTE FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 33.33% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	52,295
DEPRECIATION	
At 1 April 2008	32,027
Charge for year	3,422
At 31 March 2009	35,449
NET BOOK VALUE	
At 31 March 2009	16,846
At 31 March 2008	20,268

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2009 £	2008 £
1,000,000	Ordinary	1	1,000,000	1,000,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
2	Ordinary	1	2	2

ABSOLUTE FABRICATIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

4. TRANSACTIONS WITH DIRECTORS

From time to time the directors provide financing loans to the company as disclosed in creditors (Directors' current accounts). These loans are interest free and repayable on demand.

5. CONTROLLING PARTY

Mr and Mrs Wilson, the directors, control the company by virtue of holding 100% of the issued ordinary share capital.