

Company Registration No. 04401787 (England and Wales)

**IP OFFICE GROUP HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# IP OFFICE GROUP HOLDINGS LIMITED

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# IP OFFICE GROUP HOLDINGS LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Investments	3		401		401
			<u>401</u>		<u>401</u>
<b>Current assets</b>					
Debtors	4	-		119,431	
Cash at bank and in hand		385,359		10,112	
		<u>385,359</u>		<u>129,543</u>	
<b>Creditors: amounts falling due within one year</b>	5	(6,369)		(1,270)	
		<u></u>		<u></u>	
<b>Net current assets</b>			378,990		128,273
<b>Total assets less current liabilities</b>			<u>379,391</u>		<u>128,674</u>
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital			400		400
Profit and loss reserves			378,991		128,274
			<u></u>		<u></u>
<b>Total equity</b>			<u>379,391</u>		<u>128,674</u>
			<u></u>		<u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **IP OFFICE GROUP HOLDINGS LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 30 JUNE 2021***

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The financial statements were approved by the board of directors and authorised for issue on 30 September 2021 and are signed on its behalf by:

Mr M Collett  
**Director**

Mrs D A Collett  
**Director**

Mr D R Atkins  
**Director**

**Company Registration No. 04401787**

# IP OFFICE GROUP HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2021**

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### **1 Accounting policies**

#### **Company information**

IP Office Group Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 7, Silverdown Office Park, Fair Oak Close, Exeter, Devon, EX5 2UX.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

#### **1.2 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### **1.3 Equity instruments**

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.4 Taxation**

The tax expense represents the sum of the tax currently payable.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

## IP OFFICE GROUP HOLDINGS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	3	3

#### 3 Fixed asset investments

	2021 £	2020 £
Investments	401	401

On 28 July 2021, 100% of the share capital of three of the company's subsidiaries were sold to a director of the company. After this date, the cost of the remaining investments is £200.

##### Movements in fixed asset investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 July 2020 & 30 June 2021	401
<b>Carrying amount</b>	
At 30 June 2021	401
At 30 June 2020	401

#### 4 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	-	119,431

## IP OFFICE GROUP HOLDINGS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2021*

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**5 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	5,247	301
Taxation and social security	168	15
Other creditors	954	954
	<u>6,369</u>	<u>1,270</u>
	<u><u>6,369</u></u>	<u><u>1,270</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.