

REGISTERED NUMBER: 04401683 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

SEVEN TWO TWO LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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SEVEN TWO TWO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

DIRECTORS:

Grangewood Enterprises Limited
C A Brian

REGISTERED OFFICE:

Watson House
54 Baker Street
London
W1U 7BU

REGISTERED NUMBER:

04401683 (England and Wales)

ACCOUNTANTS:

React Business Services
City Pavilion, Cannon Green
27 Bush Lane
London
EC4R 0AA

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	30.9.21 £	30.9.20 £
CURRENT ASSETS			
Debtors	4	8,150	7,602
Cash at bank		<u>2,527</u>	<u>4,314</u>
		10,677	11,916
CREDITORS			
Amounts falling due within one year	5	<u>2,256,686</u>	<u>2,260,435</u>
NET CURRENT LIABILITIES		<u>(2,246,009)</u>	<u>(2,248,519)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,246,009)</u>	<u>(2,248,519)</u>
CAPITAL AND RESERVES			
Called up share capital	6	102	102
Retained earnings		<u>(2,246,111)</u>	<u>(2,248,621)</u>
SHAREHOLDERS' FUNDS		<u>(2,246,009)</u>	<u>(2,248,519)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2022 and were signed on its behalf by:

Grangewood Enterprises Limited - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Seven Two Two Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Going Concern

The company is dependent upon the continuing support of the bank for its capital financing.

The company is also dependent on the support of its shareholders. The directors have confirmed that this support will continue for the foreseeable future.

Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in the year where it is likely that there has been a material change in value.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time of the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Turnover

Turnover comprises revenue recognised by the company in respect of rents receivable from tenants, exclusive of Value Added Tax and trade discounts.

Service charges invoiced to tenants are not included within turnover. They are held separately by managing agents and are used to meet expenditure in relation to the running of the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Amounts owed by group undertakings	7,500	7,500
Other debtors	<u>650</u>	<u>102</u>
	<u>8,150</u>	<u>7,602</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade creditors	1,500	(1)
Amounts owed to group undertakings	1,035,594	1,035,594
Other creditors	<u>1,219,592</u>	<u>1,224,842</u>
	<u>2,256,686</u>	<u>2,260,435</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.21	30.9.20
			£	£
1	Ordinary A Share	1	100	100
1	Ordinary B Share	1	1	1
100	Ordinary C Share	100	<u>1</u>	<u>1</u>
			<u>102</u>	<u>102</u>

The A, B and C ordinary shares are separate classes of shares and shall rank pari passu except as outlined below:

The A & B ordinary shares shall each carry one vote. No resolution shall be passed at any general meeting unless the A and B ordinary shareholders each vote in favour of it. The holders of the A and B ordinary shares shall each have the right to appoint and remove up to two persons as directors. The A or B Shares shall not confer any right to vote upon a resolution for the removal from office or appointment of a director appointed by holders of any other class of shares.

The C ordinary shares shall carry no rights to receive notice of general meetings and shall have no rights to vote at any general meeting. The holders of the C ordinary shares have the right to appoint and remove one person as a director. The C ordinary shares shall not confer any right to vote upon a resolution for the removal from office or appointment of a director appointed by holders of any class of shares. The C ordinary shares confer no right to a sum, resolved to be capitalised to the members pursuant to regulation 110.

All shares are not transferable without the consent of all members.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

7. RELATED PARTY DISCLOSURES

Included in creditors falling due within one year is a balance of £1,035,594 (2020:£1,035,594) owed to Grangewood Enterprises Limited, the company's shareholder.

Included in creditors falling due within one year is a balance of £1,125,651 (2020:£1,125,651) owed to J F Finnegan Limited, a company in which G A Smith is a director.

Included in debtors falling due within one year is an amount of £7,500 (2020:£7,500) due from Junction 33 Development (Holdings) Limited. Grangewood Enterprises Limited is a corporate director of Junction 33 Development (Holdings) Limited and J F Finnegan Limited is a shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.