

**REGISTERED NUMBER: 04401683 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**FOR**

**SEVEN TWO TWO LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**SEVEN TWO TWO LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**DIRECTORS:**

J M Smithies  
Grangewood Enterprises Limited  
G A Smith

**REGISTERED OFFICE:**

74 Wimpole Street  
London  
W1G 9RR

**REGISTERED NUMBER:**

04401683 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,125,273		9,335,699
<b>CURRENT ASSETS</b>					
Stocks		52,051		52,051	
Debtors		419,427		418,871	
Cash at bank		<u>92,853</u>		<u>21,803</u>	
		564,331		492,725	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>7,197,565</u>		<u>7,311,986</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,633,234)</u>		<u>(6,819,261)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,492,039		2,516,438
<b>CREDITORS</b>					
Amounts falling due after more than one year			(2,259,314)		(2,259,121)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(99,907)</u>		<u>(72,807)</u>
<b>NET ASSETS</b>			<u>132,818</u>		<u>184,510</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		102		102
Revaluation reserve			2,760,708		2,819,608
Profit and loss account			<u>(2,627,992)</u>		<u>(2,635,200)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>132,818</u>		<u>184,510</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**SEVEN TWO TWO LIMITED (REGISTERED NUMBER: 04401683)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2017 and were signed on its behalf by:

Grangewood Enterprises Limited - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

**Going Concern**

The company is dependent upon the continuing support of the bank for its capital financing.

The company is also dependent on the support of its shareholders. The directors have confirmed that this support will continue for the foreseeable future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value.

**Revaluation of tangible fixed assets**

Individual freehold and leasehold properties are carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless the losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Profit and loss account.

**Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time of the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**Turnover**

Turnover comprises revenue recognised by the company in respect of rents receivable from tenants, exclusive of Value Added Tax and trade discounts.

Service charges invoiced to tenants are not included within turnover. They are held separately by managing agents and are used to meet expenditure in relation to the running of the company.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 October 2015	
and 30 September 2016	10,528,499
<b>DEPRECIATION</b>	
At 1 October 2015	1,192,800
Charge for year	210,426
At 30 September 2016	1,403,226
<b>NET BOOK VALUE</b>	
At 30 September 2016	9,125,273
At 30 September 2015	9,335,699

**3. CREDITORS**

Creditors include an amount of £ 6,845,281 (30.9.15 - £ 7,018,768 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
1	Ordinary A Share	1	1	1
1	Ordinary B Share	1	1	1
100	Ordinary C Share	100	100	100
			102	102

The A, B and C ordinary shares are separate classes of shares and shall rank *pari passu* except as outlined below:

The A & B ordinary shares shall each carry one vote. No resolution shall be passed at any general meeting unless the A and B ordinary shareholders each vote in favour of it. The holders of the A and B ordinary shares shall each have the right to appoint and remove up to two persons as directors. The A or B Shares shall not confer any right to vote upon a resolution for the removal from office or appointment of a director appointed by holders of any other class of shares.

The C ordinary shares shall carry no rights to receive notice of general meetings and shall have no rights to vote at any general meeting. The holders of the C ordinary shares have the right to appoint and remove one person as a director. The C ordinary shares shall not confer any right to vote upon a resolution for the removal from office or appointment of a director appointed by holders of any class of shares. The C ordinary shares confer no right to a sum, resolved to be capitalised to the members pursuant to regulation 110.

All shares are not transferable without the consent of all members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.