

**UX CENTRAL MANAGEMENT COMPANY LIMITED**

**Company No. 4401669**

**ACCOUNTS**

**for the year ended from**

**31 DECEMBER 2007**



**Websters**

**136 BAKER STREET**

**LONDON. W1U 6DU**

# UX CENTRAL MANAGEMENT COMPANY LIMITED

## DIRECTORS' REPORT :

The directors present their report together with the financial statements for the year ended 31 December 2007

## COMPANY STATUS :

Ux Central Management Company Limited is a company limited by guarantee under the Companies Act 1985

## PRINCIPAL ACTIVITIES :

The company's activities comprise the control, supervision and management of the property through a maintenance fund set up in accordance with the leasehold provisions in respect of 1-85 Riverbank Point, Uxbridge UB8 1JL. Through the provisions within this lease, the company also collects ground rents from the tenants of this property and acts as a conduit (without surplus or deficit) for the payment of these ground rents to the landlord

## DIRECTORS :

The directors who served the company during the period are set out below

- Percy Rose
- Alfred Poon
- Savi Agarwal (appointed on 12 June 2007)

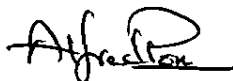
## DIRECTORS' RESPONSIBILITIES :

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BY ORDER OF THE BOARD



Date :

16/6/2008

Alfred Poon

(Director)

**ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF  
UX CENTRAL MANAGEMENT COMPANY LIMITED**

We report on the accounts for the year ended 31 December 2007 set out on pages 3 to 6

**Respective responsibilities of directors and reporting accountants:**

As described on the balance sheet the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit

In order to assist you to fulfil your statutory responsibilities, you have instructed us to compile the annual accounts based on the accounting records maintained by the company and the information and explanations supplied to us

**Basis of engagement :**

We have a professional duty to compile accounts which conform with generally accepted accounting principles. We planned our work on the basis that no report is required by statute or regulation for the year. Our work as the compilers of the annual accounts is not an audit of the accounts in accordance with auditing standards. Consequently, our work does not provide assurance that the accounting records or accounts are free from material mis-statement, whether caused by fraud, other irregularities or error and, accordingly, no such assurance or opinion is given by us, whether implied or expressed.

**Report :**

We report that, in accordance with your instructions and in order to assist you to fulfil your responsibilities, we have compiled, without carrying out an audit, the accounts from the accounting records of the company and from the information and explanations supplied to us.

Date : 16 June 2008

*Websters*

**Websters**

Chartered Accountants  
136 Baker Street,  
London W1U 6DU

**UX CENTRAL MANAGEMENT COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2007**

	<i>Note</i>	<i>31.12.07</i> £	<i>31.12.06</i> £
Turnover			
Ground rents, property and administration expenses receivable	1b	114,675	100,671
Property outgoings		(105,794)	(95,625)
Release of provision from reserve for future expenditure		-	4,395
Administrative expenses		(881)	(1,441)
Operating surplus for financial period		8,000	8,000
Interest receivable		1,545	1,591
Surplus for financial period on ordinary activities before taxation		9,545	9,591
Tax on result on ordinary activities	3	-	-
Surplus for the financial period on ordinary activities after taxation		<u>£ 9,545</u>	<u>£ 9,591</u>

The notes on pages 5 to 6 form part of these accounts

**UX CENTRAL MANAGEMENT COMPANY LIMITED**

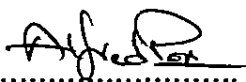
**BALANCE SHEET AT 31 DECEMBER 2007**

	<i>Note</i>	<i>31.12.07</i> £	<i>31.12.06</i> £
<b>CURRENT ASSETS :</b>			
Debtors	4	54,309	49,117
<b>CREDITORS :</b>			
Amounts falling due within one year	5	(23,269)	(27,622)
<b>NET CURRENT ASSETS</b>		<u>£ 31,040</u>	<u>£ 21,495</u>
<b>CAPITAL AND RESERVES :</b>			
Reserve for Future Expenditure	6	<u>£ 31,040</u>	<u>£ 21,495</u>

For the financial year ended 31 December 2007, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps proper accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

**These accounts were approved by the Board and signed on its behalf by :**

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Date: 16/6/08

**Alfred Poon**

**(Director)**

The notes on pages 5 to 6 form part of these accounts

# UX CENTRAL MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1. ACCOUNTING POLICIES :

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

#### (a) Accounting convention :

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### (b) Turnover :

Turnover comprises ground rents, contributions towards property outgoings and company administration expenses recoverable from the tenants, including VAT

### 2. DIRECTORS' REMUNERATION :

The directors' received no remuneration in respect of their services to the company for the period

### 3. TAXATION :

In respect of the maintenance fund of 1-85 Riverbank Point, Uxbridge UB8 1JL, the company is carrying on a mutual trading activity and therefore there is no charge for corporation tax

In respect of the collection and forwarding of ground rents to the landlord, there is no surplus within the company and hence no charge to corporation tax

For tax purposes, funds are deemed to be held by the company in trust for the tenants and hence interest received by the company falls outside the scope of corporation tax

4. DEBTORS : Amounts falling due within one year	31.12.07 £	31.12.06 £
Amounts due from tenants	12,337	-
Funds held by managing agent	28,102	27,609
Other debtors	5,681	5,213
Prepayments and accrued income	8,189	16,295
	<u>£ 54,309</u>	<u>£ 49,117</u>

**UX CENTRAL MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007**

<b>5. CREDITORS : Amounts falling due within one year</b>	<b>31.12.07</b>	<b>31.12.06</b>
	<b>£</b>	<b>£</b>
Amounts due to tenants	-	11,624
Other creditors and accruals	23,269	15,998
	<u>£ 23,269</u>	<u>£ 27,622</u>
 <b>6. RESERVE FOR FUTURE EXPENDITURE :</b>	 <b>31.12.07</b>	 <b>31.12.06</b>
	<b>£</b>	<b>£</b>
Balance at 1 January 2007	21,495	16,299
Release amount into income and expenditure account	-	(4,395)
Transfer surplus from income and expenditure account for the period	9,545	9,591
Balance at 31 December 2007	<u>£ 31,040</u>	<u>£ 21,495</u>