

Registered Number 04401512

Gill Dairies Limited

Abbreviated Accounts

31 March 2010

Gill Dairies Limited

Registered Number 04401512

Company Information

Registered Office:

280 Foleshill Road
Coventry
West Midlands
CV6 5AH

Reporting Accountants:

Desai & Co Accountants

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Gill Dairies Limited

Registered Number 04401512

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	9,020	11,499
		<u>9,020</u>	<u>11,499</u>
Current assets			
Stocks		5,898	4,085
Debtors		18,185	20,089
Cash at bank and in hand		109,334	70,518
Total current assets		<u>133,417</u>	<u>94,692</u>
Creditors: amounts falling due within one year		(140,218)	(105,085)
Net current assets (liabilities)		(6,801)	(10,393)
Total assets less current liabilities		<u>2,219</u>	<u>1,106</u>
Total net assets (liabilities)		<u>2,219</u>	<u>1,106</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		2,215	1,102
Shareholders funds		<u>2,219</u>	<u>1,106</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2010

And signed on their behalf by:

Mr Chinder Singh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2009	22,717
Additions	529
At 31 March 2010	<u>23,246</u>
 Depreciation	
At 01 April 2009	11,218
Charge for year	3,008
At 31 March 2010	<u>14,226</u>
 Net Book Value	
At 31 March 2010	9,020
At 31 March 2009	<u>11,499</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4

4 Related party disclosures

Company has to Pay Rent of £10,800 (2009 £10800) to the directors, viz Mr G Singh, Mrs S Kaur, Mr C Singh, & Mr S Singh for use of property at 24 Hayfield Road, Birmigham.