

2.16B

The Insolvency Act 1986

Notice of statement of affairs

Name of Company Mountgrange Land Limited	Company number 04401506
In the Royal Court of Justice (full name of court)	Court case number 12356/2009

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)
John Charles Reid
Deloitte LLP
Lomond House
9 George Square
Glasgow
G2 1QQ

Carlton Malcolm Siddle
Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

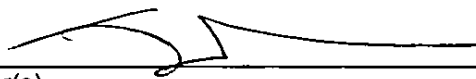
attach a copy of:-

*Delete as applicable

*the statement(s) of affairs;
*the statement(s) of concurrence;
~~*a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company.

Signed


 Joint / Administrator(s)

Dated

16th April 2009

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public

John Charles Reid
Deloitte LLP
Lomond House
9 George Square
Glasgow
G2 1QQ

Tel: 0141 204 2800
DX Exchange

X Number DX: GW 223

When you have completed and signed this form, please send it to the registrar of Companies at:-

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

SATURDAY

Con



A23 18/04/2009 367
COMPANIES HOUSE

Statement of affairs

Name of Company MOUNTGRANGE LAND LIMITED

Company number
04401506

In the Royal Court of Justice

[full name of court]

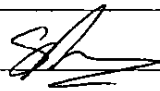
Court case number
12356/2009(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) _Mountgrange Land Limited, 13 Albemarle Street, London, W1S 4HJ

(b) Insert date on the (b) 24 March 2009, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 24 March 2009 the date that the company entered administration.

Full name STEPHEN ASHLEY CORNERSigned Dated 3 APRIL 2009

A – Summary of Assets

Assets

Assets subject to fixed charge:

	Book Value £	Estimated to Realise £
Investment in Cashcade Limited	3,144,200	15,000,000
Investment in Malaysian Hotel	687,532	500,000
Investment in SportsXchange	670,394	15,000
Investment in Mountgrange Capital plc	100,000	NIL
Investment in Buxstat Investments Ltd	599	NIL
Investment in Mountgrange Stud Ltd	2	NIL
Investment in Mountgrange Farms & Stables Ltd	100	NIL
Intercompany – Mountgrange Farms & Stables Ltd	4,103,257	4,103,257
Intercompany – Buxstat Investments Ltd	21,141	NIL
Intercompany – Moorlake Properties Ltd	45,089	NIL
Intercompany – Mountgrange Equestrian Property Services Ltd	347	347
Intercompany – Amanda Lacey (London) Ltd	193,723	NIL
Pierre II final distribution	322	322
M T Myers	1,152,215	1,152,215
Bank of Scotland Account	7,203,378	7,203,378
		27,974,519

Less Fixed charge holder: Bank of Scotland plc

(12,497,565)

Assets subject to floating charge:

Uncharged assets:

Estimated total assets available for preferential creditors

17,322,299

15,476,954

Signature




Date

3/4/09

A1 – Summary of Liabilities

to realise		Estimated £
Estimated total assets available for preferential creditors (carried from page A)		£ 15,476,954
Liabilities	£ NIL	
Preferential creditors:-		
Estimated deficiency/surplus as regards preferential creditors		£ 15,476,954
	£600,000	
Estimated prescribed part of net property where applicable (to carry forward)		
Estimated total assets available for floating charge holders		£ 14,876,954
	£14,866,369	
Debts secured by floating charges – Group indebtedness to Bank of Scotland plc		
Estimated deficiency/surplus of assets after floating charges		£ 10,585
	£ 600,000	
Estimated prescribed part of net property where applicable (brought down)		
Total assets available to unsecured creditors		£ 610,585
	£605,872	
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		£ 4,713
	£	
Shortfall to floating charge holders (brought down)	NIL	
Estimated deficiency/surplus as regards creditors		£ 4,713
	£ 200	
Issued and called up capital		
Estimated total deficiency/surplus as regards members		£ 4,513

Signature



Date

3/4/09

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Bank of Scotland plc	The Mound, Edinburgh, EH1 1YZ	12,497,564.99	Fixed and floating charge	23/04/2005	12,497,565
Barnes Roffe LLP	13 Albemarle Street, London, W1S 4HJ	35,362.50			
Brett Adams	25 Manchester Square, London, W1U 3PY	2,875.00			
Mountgrange Ltd	13 Albemarle Street, London, W1S 4HJ	567,634.00			
Bank of Scotland plc	The Mound, Edinburgh, EH1 1YZ	14,866,368.76	Fixed and floating charge	23/04/2005	14,866,369

Signature _____

Date 3/4/09

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
HSDL Nominees Limited	Trinity Road, Halifax, West Yorkshire, HX1 2RG	200	£200	Ordinary
TOTALS		200	£200	

Signature _____

Date _____

$$3 \mid 4 \mid 09$$

Rule 2.29

Statement of Concurrence

Name of Company Mountgrange Land Limited	Company number 04401506
In the Royal Court of Justice (full name of court)	Court case number 12356/2009

(a) Insert full name and address of registered office of company to which statement of affairs relates

With regards to the Statement of Affairs of (a) Mountgrange Land Limited,
13 Albemarle Street, Mayfair, London, W1S 4HJ

(b) Insert date statement of truth on the statement of affairs was made.

made on (b) 3rd April 2009

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with.

by (c) Stephen Ashley Corner

Statement of Truth

(d) Insert full name and address of person making statement

I (d) Martin Trevor Myers

*Delete as applicable

*concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

OR

~~*concur with the Statement of Affairs of the above company, subject to the following qualifications~~

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them.

(e)

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

Full name Martin Trevor Myers

Signed _____

Dated 3rd April 2009