

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Advanced Photonics Technologies UK
Limited

Contents of the Financial Statements
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Advanced Photonics Technologies UK
Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR: A Geitner

SECRETARY:

REGISTERED OFFICE: Care of Smiths Accountants
Unit 114 Boston House
Grove Technology Park
Wantage
Oxfordshire
OX12 9FF

REGISTERED NUMBER: 04401501

ACCOUNTANTS: Smiths Chartered Accountants
Unit 114 Boston House
Grove Technology Park
Wantage
Oxfordshire
OX12 9FF

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		746		722
CURRENT ASSETS					
Debtors	5	4,944		3,069	
Cash at bank and in hand		<u>35,711</u>		<u>25,597</u>	
		40,655		28,666	
CREDITORS					
Amounts falling due within one year	6	<u>163,072</u>		<u>236,405</u>	
NET CURRENT LIABILITIES			<u>(122,417)</u>		<u>(207,739)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(121,671)		(207,017)
PROVISIONS FOR LIABILITIES			62		38
NET LIABILITIES			<u>(121,733)</u>		<u>(207,055)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(121,833)</u>		<u>(207,155)</u>
SHAREHOLDERS' FUNDS			<u>(121,733)</u>		<u>(207,055)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 September 2017 and were signed by:

A Geitner - Director

1. **STATUTORY INFORMATION**

Advanced Photonics Technologies UK Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2016	10,040
Additions	246
At 31 December 2016	<u>10,286</u>
DEPRECIATION	
At 1 January 2016	9,318
Charge for year	222
At 31 December 2016	<u>9,540</u>
NET BOOK VALUE	
At 31 December 2016	<u>746</u>
At 31 December 2015	<u>722</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	872	-
Other debtors	<u>4,072</u>	<u>3,069</u>
	<u>4,944</u>	<u>3,069</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade creditors	12,584	1,473
Taxation and social security	5,746	3,737
Other creditors	<u>144,742</u>	<u>231,195</u>
	<u>163,072</u>	<u>236,405</u>

7. **RELATED PARTY DISCLOSURES**

The company had the following transactions with Advanced Innovative Technologies Group companies during the year.

Sales £98,731 (2015- £4,165) Purchases £2,114 (2015 - £2,896)

At the year end the balance owed by Advanced Innovative Technologies Group Companies (AITGC) to Advanced Photonics Technologies UK Ltd (APTUK) was £NIL, (2015 - £NIL) .

At the year end the balance owed to AITGC by APTUK was £144,345 (2015 - £231,487) and is included within trade creditors £NIL (2015 - £615) and inter-company loans £144,345 (2015 - £230,872).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.