

A. & J. FOWLEY BUILDING CONTRACTORS LIMITED

REG. NO. 4401422

ABBREVIATED ACCOUNTS

31st MARCH 2010

SATURDAY



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15/01/2011

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COMPANIES HOUSE

A. & J. FOWLEY BUILDING CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET AT 31st MARCH 2010

		<u>2010</u>	<u>2009</u>
	Notes		
FIXED ASSETS			
Tangible Assets	2	22872	16157
CURRENT ASSETS			
Stock		218185	244695
Debtors	3	44979	42885
Cash at Bank and in Hand		205574	319292
		<hr/>	<hr/>
		468738	606872
CREDITORS: amounts falling due within one year	4	(28004)	(95455)
		<hr/>	<hr/>
NET CURRENT ASSETS		440734	511417
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		463606	527574
CREDITORS: amounts falling due after more than one year		-	-
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred Taxation		-	(1803)
		<hr/>	<hr/>
		£ 463606	£ 525771
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up Share Capital	5	2	2
Profit and Loss Account		463604	525769
		<hr/>	<hr/>
		£ 463606	£ 525771
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Continued

A. & J. FOWLEY BUILDING CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET AT 31st MARCH 2010

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under section 476, to obtain an audit for the year ended 31st March 2010. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2010 and of its loss for the year then ended in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 applicable to small companies, were approved by the board on 8th December 2010 and signed on its behalf



Director –
Mr A Fowley

8th December 2010

The notes on pages 3 to 5 form part of these financial statements

A. & J. FOWLEY BUILDING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AT 31st MARCH 2010

REG. NO. 4401422

1. ACCOUNTING POLICIES

- a The accounts are prepared under the historical cost convention
- b Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts
- c Depreciation is provided on all tangible fixed assets calculated to write off the cost by a reducing amount at the following rates

Plant and Equipment	- 15% per annum
Office Equipment	- 20% per annum
Motor Vehicles	- 20% per annum

- c Stock
Raw materials, work in progress and finished goods are stated at the lower of cost and net realisable value
- d Deferred Taxation is calculated on Capital Allowances claimed in advance of depreciation on fixed assets

A. & J. FOWLEY BUILDING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AT 31st MARCH 2010

2. TANGIBLE FIXED ASSETS

	Plant and Equipment	Office Equipment	Motor Vehicles	Total
COST				
At 1 st April 2009	7013	3364	23856	34233
Additions	2193	-	11275	13468
Disposals	-	-	(10195)	(10195)
At 31 st March 2010	£ 9206	3364	24936	37506
DEPRECIATION				
At 1 st April 2009	3244	1816	13016	18076
Charge for the year	824	310	3303	4437
Disposal in the year	-	-	(7879)	(7879)
At 31 st March 2010	£ 4068	2126	8440	14634
NET BOOK VALUE				
At 1 st April 2009	£ 3769	1548	10840	16157
At 31 st March 2010	£ 5138	1238	16496	22872

3. DEBTORS

	<u>2010</u>	<u>2009</u>
Trade Debtors	41408	3459
Prepayments and Accrued Income	3442	3010
Corporation Tax Debtor	129	36416
	£ 44979	£ 42885

A. & J. FOWLEY BUILDING CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AT 31st MARCH 2010

	<u>2010</u>	<u>2009</u>
4. CREDITORS		
Current amounts falling due within one year		
Trade Creditors	7732	8094
Accruals	3945	3752
Current Corporation Tax	4468	38534
Other Taxes and Social Security Costs	2301	42353
Directors Loans	9558	2722
	<hr/>	<hr/>
	£ 28004	£ 95455
	<hr/>	<hr/>
5. SHARE CAPITAL		
<u>Allotted and Fully Paid</u>		
Ordinary Shares of £1 each	£ 2	£ 2
	<hr/>	<hr/>