FAMILIES MAGAZINES LIMITED

Abbreviated Accounts

31 March 2014

FAMILIES MAGAZINES LIMITED

Registered number: 04400939

Abbreviated Balance Sheet

as at 31 March 2014

No	tes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		784		1,595
Current assets					
Debtors		100,869		81,689	
Cash at bank and in hand		14,059		26,630	
		114,928		108,319	
Creditors: amounts falling due within one year		(72,146)		(73,083)	
William Grid you.		(72,140)		(10,000)	
Net current assets			42,782		35,236
Net assets		-	43,566	-	36,831
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			43,564		36,829
Shareholders' funds		-	43,566	-	36,831

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J. D. Gravell

Director

Approved by the board on 19 November 2014

FAMILIES MAGAZINES LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Short term loan

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment 25% straight line

2	Tangible fixed assets			£	
	Cost				
	At 1 April 2013			3,244	
	At 31 March 2014			3,244	
	Depreciation				
	At 1 April 2013			1,649	
	Charge for the year			811	
	At 31 March 2014		,	2,460	
	Net book value				
	At 31 March 2014			784	
	At 31 March 2013			1,595	
3	Share capital	Nominal	2014	2014	2013
J	Share capital	value	Number	2014 £	2013 £
	Allotted, called up and fully paid:	value	Number	Z.	L
	Ordinary shares	£1 each	2	2	2
4	Loans to directors				
•	Description and conditions	B/fwd	Paid	Repaid	C/fwd
	= 113. Iphan and odnamono	£	£	£	£
	J. D. Gravell				

30,000

30,000

-	30,000	-	30,000

The loan to director is subject to interest at 4% per annum and is repayable on demand.

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