

Registered Number 04400939

FAMILIES MAGAZINES LIMITED

Abbreviated Accounts

31 March 2011

## FAMILIES MAGAZINES LIMITED

Registered Number 04400939

## Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	1,256	-
Total fixed assets		1,256	
<b>Current assets</b>			
Debtors		62,183	49,744
Cash at bank and in hand		8,345	15,846
Total current assets		70,528	65,590
<b>Creditors: amounts falling due within one year</b>		(74,560)	(97,677)
<b>Net current assets</b>		(4,032)	(32,087)
<b>Total assets less current liabilities</b>		(2,776)	(32,087)
<b>Total net Assets (liabilities)</b>		(2,776)	(32,087)
<b>Capital and reserves</b>			
Called up share capital	2		2
Profit and loss account		(2,778)	(32,089)
<b>Shareholders funds</b>		(2,776)	(32,087)

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 November 2011

And signed on their behalf by:

**J. D. Gravell, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment                      25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	0
additions	1,675
disposals	
revaluations	
transfers	
At 31 March 2011	<u>1,675</u>

**Depreciation**

At 31 March 2010	
Charge for year	419
on disposals	
At 31 March 2011	<u>419</u>

**Net Book Value**

At 31 March 2010	
At 31 March 2011	<u>1,256</u>

**3 Transactions with directors**

Turnover includes an amount of £24,026 (2010 - £32,777) charged to the franchisee called Families South West, of which both directors are 50% business partners. This amount is considered to be the market value for the services provided.

**4 Related party disclosures**

None

**5 Share capital**

Allotted, called up and fully paid 2 Ordinary shares of £1 each - £2 (2010 -£2)