

Registered number
04400853

BANGLA TRADE (UK) LTD

Filleled Accounts

31 March 2023

BANGLA TRADE (UK) LTD**Registered number:** 04400853**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	3	15,000	15,000
Tangible assets	4	48,020	55,790
		<u>63,020</u>	<u>70,790</u>
Current assets			
Stocks		710,000	640,000
Debtors	5	110,565	110,565
Cash at bank and in hand		2,050	5,103
		<u>822,615</u>	<u>755,668</u>
Creditors: amounts falling due within one year	6	(707,065)	(566,657)
Net current assets		<u>115,550</u>	<u>189,011</u>
Total assets less current liabilities		<u>178,570</u>	<u>259,801</u>
Creditors: amounts falling due after more than one year	7	(101,080)	(150,000)
Net assets		<u>77,490</u>	<u>109,801</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		77,390	109,701
Shareholders' funds		<u>77,490</u>	<u>109,801</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Salman Khaled Chowdhury

Director

Approved by the board on 29 April 2024

BANGLA TRADE (UK) LTD
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipments, Fixtures & Fittings	10% straight line
Motor vehicles	10% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>24</u>	<u>30</u>

3 Intangible fixed assets

	£
Goodwill:	

Cost

At 1 April 2022	15,000
At 31 March 2023	<u>15,000</u>

Amortisation

At 31 March 2023	<u>-</u>
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Net book value

At 31 March 2023	<u>15,000</u>
At 31 March 2022	<u>15,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2022	400,378	31,855	432,233
Additions	6,850	-	6,850
At 31 March 2023	<u>407,228</u>	<u>31,855</u>	<u>439,083</u>
Depreciation			
At 1 April 2022	344,588	31,855	376,443
Charge for the year	14,620	-	14,620
At 31 March 2023	<u>359,208</u>	<u>31,855</u>	<u>391,063</u>
Net book value			
At 31 March 2023	<u>48,020</u>	<u>-</u>	<u>48,020</u>
At 31 March 2022	55,790	-	55,790

5 Debtors

	2023	2022
	£	£
Other debtors	<u>110,565</u>	<u>110,565</u>

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	171,022	130,835
Trade creditors	506,520	400,310
Taxation and social security costs	(14,993)	(8,680)
Other creditors	44,516	44,192
	<u>707,065</u>	<u>566,657</u>

7 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	<u>101,080</u>	<u>150,000</u>

8 Other information

BANGLA TRADE (UK) LTD is a private company limited by shares and incorporated in England. Its registered office is:

67-77 Hanbury Street

London

E1 5JB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.