

Registered number
04400853

Bangla Trade (UK) Ltd

Filleled Accounts

31 March 2022

Bangla Trade (UK) Ltd**Registered number:** 04400853**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	15,000	15,000
Tangible assets	4	55,790	85,191
		<u>70,790</u>	<u>100,191</u>
Current assets			
Stocks		640,000	740,000
Debtors	5	110,565	121,276
Cash at bank and in hand		5,103	4,513
		<u>755,668</u>	<u>865,789</u>
Creditors: amounts falling due within one year	6	(566,657)	(663,736)
Net current assets		<u>189,011</u>	<u>202,053</u>
Total assets less current liabilities		<u>259,801</u>	<u>302,244</u>
Creditors: amounts falling due after more than one year	7	(150,000)	(150,000)
Net assets		<u>109,801</u>	<u>152,244</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		109,701	152,144
Shareholder's funds		<u>109,801</u>	<u>152,244</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Salman Khaled Chowdhury

Director

Approved by the board on 22 December 2022

Bangla Trade (UK) Ltd
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipments, Fixtures & Fittings	20% straight line
Motor vehicles	20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>30</u>	<u>25</u>

3 Intangible fixed assets

Goodwill:

Cost

At 1 April 2021	<u>15,000</u>
At 31 March 2022	<u>15,000</u>

Amortisation

At 31 March 2022	<u>-</u>
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Net book value

At 31 March 2022	<u>15,000</u>
At 31 March 2021	<u>15,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2021	400,378	31,855	432,233
At 31 March 2022	<u>400,378</u>	<u>31,855</u>	<u>432,233</u>
Depreciation			
At 1 April 2021	315,187	31,855	347,042
Charge for the year	29,401	-	29,401
At 31 March 2022	<u>344,588</u>	<u>31,855</u>	<u>376,443</u>
Net book value			
At 31 March 2022	<u>55,790</u>	<u>-</u>	<u>55,790</u>
At 31 March 2021	85,191	-	85,191

5 Debtors

	2022 £	2021 £
Other debtors	<u>110,565</u>	<u>121,276</u>

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	130,835	61,316
Trade creditors	387,810	527,767
Taxation and social security costs	(8,680)	6,614
Other creditors	56,692	68,039
	<u>566,657</u>	<u>663,736</u>

7 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	<u>150,000</u>	<u>150,000</u>

8 Other information

Bangla Trade (UK) Ltd is a private company limited by shares and incorporated in England. Its registered office is:

67-77 Hanbury Street

London

E1 5JP

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