

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



\*AA5DAIWY\*

A07

27/05/2021

#313

COMPANIES HOUSE

### 1 Company details

Company number 0 4 4 0 0 2 1 1

Company name in full All Out Leisure Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Nicholas Charles Osborn

Surname Lee

### 3 Liquidator's address

Building name/number 158 Edmund Street

Street Birmingham

Post town B3 2HB

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s) Dean Anthony

Surname Nelson

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 158 Edmund Street

Street Birmingham

Post town B3 2HB

County/Region

Postcode

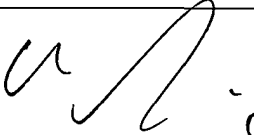
Country

② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

<b>6</b>	<b>Liquidator's release</b>	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
<b>7</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
<b>8</b>	<b>Sign and date</b>	
Liquidator's signature	<div>Signature</div> <div>X</div> <div></div> <div>X</div>	
Signature date	<div> <div>d2</div> <div>d5</div> <div>m0</div> <div>m5</div> <div>y2</div> <div>y0</div> <div>y2</div> <div>y1</div> </div>	

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Marina Bray**

Company name **Smith Cooper**

Address **158 Edmund Street**

**Birmingham**

Post town **B3 2HB**

County/Region

Postcode

Country

DX

Telephone **0121 236 6789**



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

Statement of Affairs	£	£	£
	ASSET REALISATIONS		
1,250.00	Furniture & Equipment	1,250.00	
613.00	VAT Refund	613.39	
NIL	Cash at Bank	NIL	
	Contribution to costs	553.20	
	Bank Interest Gross	1.36	
			2,417.95
	COST OF REALISATIONS		
	Specific Bond	30.00	
	Office Holders Fees	1,230.00	
	Agents/Valuers Fees (1)	750.00	
	Storage Costs	13.14	
	Statutory Advertising	231.00	
			(2,254.14)
	UNSECURED CREDITORS		
(58,249.00)	Trade & Expense Creditors	NIL	
(17,838.00)	Associated Creditor-Leigh Burdon	NIL	
			NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	
			NIL
<b>(74,226.00)</b>			<b>163.81</b>

Vat Receivable	324.83
Bank 1 Current	88.98
Vat Payable	(250.00)

Nicholas Charles Osborn Lee  
Joint Liquidator

**FINAL ACCOUNT**

**ALL OUT LEISURE LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

## **Content**

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- EU Regulations
- Conclusion

## **Appendices**

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 28 March 2019 to 26 March 2021 and 28 March 2020 to 26 March 2021
- Appendix III - Detailed list of work undertaken in the period 28 March 2019 to 26 March 2021 and 28 March 2020 to 26 March 2021
- Appendix IV - Time cost information for period 28 March 2019 to 26 March 2021 and 28 March 2020 to 26 March 2021
- Appendix V - Time costs summary for period 28 March 2019 to 26 March 2021 and 28 March 2020 to 26 March 2021 and comparison with estimate
- Appendix VI - Expenses summary for period 28 March 2019 to 26 March 2021 and 28 March 2020 to 26 March 2021 and comparison with estimate
- Appendix VII – Provision of Services Regulations 2009

**EXECUTIVE SUMMARY**

A summary of key information in this report is detailed below.

**Assets**

<b>Asset</b>	<b>Estimated to realise per Statement of Affairs (£)</b>	<b>Realisations to date (£)</b>	<b>Anticipated future realisations (£)</b>	<b>Total anticipated realisations (£)</b>
Cash at Bank	0.00	0.00	0.00	0.00
Furniture & Equipment	1,250.00	1,250.00	0.00	1,250.00
VAT Refund	613.00	613.39	0.00	613.39
Contribution to costs	0.00	553.20	0.00	553.20
Bank Interest Gross	0.00	1.36	0.00	1.36
<b>Total</b>	<b>1,863.00</b>	<b>2,417.95</b>	<b>0.00</b>	<b>2,417.95</b>

**Expenses**

<b>Expense</b>	<b>Amount per fees and expenses estimates (£)</b>	<b>Expense incurred to date (£)</b>	<b>Anticipated further expense to closure (£)</b>	<b>Total anticipated expense (£)</b>
Joint Liquidator's time costs	8,222.50	13,262.92	390.00	13,652.92
Agents fees	150.00	750.00	0.00	750.00
Statutory Advertising	308.00	231.00	0.00	231.00
Statutory Bond	30.00	30.00	0.00	30.00
Document Storage	200.00	13.14	25.16	38.30
Insurance	100.00	0.00	0.00	0.00
Postage	3.84	4.48	0.00	4.48
Photocopying	2.04	4.08	0.00	4.08
Mileage	0.00	21.15	0.00	21.15
<b>Total</b>	<b>9,016.38</b>	<b>14,316.77</b>	<b>415.16</b>	<b>14,731.93</b>

**Dividend prospects**

<b>Creditor class</b>	<b>Distribution / dividend paid to date</b>	<b>Anticipated distribution / dividend, based upon the above</b>
Secured creditor	N/A	N/A
Preferential creditors	N/A	N/A
Unsecured creditors	None paid	No prospect

**Closure**

During the next 8 weeks, the Joint Liquidators will be finalising the costs of the liquidation.

## **ADMINISTRATION AND PLANNING**

### **Statutory Information**

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the period 28 March 2020 to 26 March 2021 ("the Review Period") the following key documents have been issued:

- The Joint Liquidators first progress report, which was sent to all known creditors 22 May 2020.

### **Other administration tasks**

During the Review Period, the following material tasks in this category were carried out:

- Case reviews
- Bond reviews
- VAT returns
- Bank reconciliations
- Updating checklists
- Maintenance of statutory and case progression task lists / diaries
- Filing of documents

## **ENQUIRIES AND INVESTIGATIONS**

In the period prior to appointment, the Joint Liquidator's carried out an initial review of the Company's affairs. This included seeking information and explanations from the sole director by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The sole director has provided the books and records, as well as a completed questionnaire and a signed Statement of Affairs ("SoA").

The information obtained from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.



This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

The initial assessment revealed matters that the Joint Liquidators considered merited further investigation. Following these investigations by the Joint Liquidations, it was deemed unnecessary to take any further action.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

## **REALISATION OF ASSETS**

Detailed below is key information about asset realisations and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

### **Transactions with connected parties**

#### **Furniture & Equipment**

As detailed in my previous report, a sale to a connected party has occurred.

The Joint Liquidator's instructed Kumar and Co agents and valuers in Birmingham, who are professional independent agents with adequate professional indemnity insurance, to dispose of the Company's assets using the most advantageous method available. The assets consisted of two market stalls.

Lee Burdon who is a shareholder of the Company expressed an interest in purchasing the market stalls.

Therefore, Mr Burdon was invited to contact Kumar and Co direct to progress his interest. Kumar and Co weighed up the advantages of a swift sale, which would avoid the ongoing costs of storing and marketing the asset's, against the potential of attracting a better offer albeit that this would involve incurring more costs. Kumar and Co concluded that Mr Burdon's offer was very likely to represent the best net realisation for the asset's and they recommended to the joint Liquidator's that the offer be accepted.

Consequently, the Company's market stalls were sold to Mr Burdon on 26 June 2019 for £1,250 (exclusive of any VAT), which was received in full on the same date.

#### **Cash at Bank**

The SoA advised that the sum of £5,000 was in the Company's bank account with Barclays Bank PLC. However, the credit balance was subject to a Third-Party Debt Order following legal proceedings instigated by Showdonia Cheese Company Limited ("Snowdonia") prior to the date of liquidation.

Upon appointment, we contacted Barclays Bank PLC who confirmed that the credit balance had been paid to Snowdonia under the terms of the Court Order and, as a consequence, there were no realisations from this source.

### **VAT Refund**

The SoA disclosed a VAT refund due to the Company totalling £613, and a refund of £613.39 was received on 9 April 2019.

### **Contribution to costs.**

Due to the minimal assets, the amount of £553.20 has been paid by the shareholders to fund the joint Liquidator's disbursements.

### **Bank Interest Gross**

Gross bank interest of £1.36 has been received, which has accrued on funds held in the liquidation bank account.

## **CREDITORS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

### **Secured Creditors**

The Company has not granted any charges over its assets.

### **Preferential creditors**

The SoA did not disclose any preferential creditors and no preferential creditors' claims have been received.

### **Unsecured creditors**

#### **HM Revenue & Customs**

The SoA did not disclose HM Revenue & Customs ("HMRC") as a creditor. However, a claim has been received from HMRC for the sum of £1,276.

#### **Trade and Expense creditors**

The SoA disclosed 1 trade and expense creditor who was owed the sum of £58,248.60. A claim totalling £55,733.97 has been received from this creditor.

In addition to the above, we have also received claims totalling £8,097.02 from 2 other creditors who were not disclosed on the SoA.

### **Directors loan account**

The SoA also disclosed that the sole director, Mrs Leigh Burdon was owed the sum of £17,838, and claim for this amount has been received.

### **Dividend prospects**

There will be no dividend distribution to the Company's unsecured creditors.

### **Prescribed Part**

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

### **ETHICS**

Please also be advised that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### **General ethical considerations**

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

### **Specialist Advice and Services**

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

### **Agents and valuers**

Kumar and Co were instructed as agents and valuers in relation to the Company's market stalls. Their costs have been agreed on a time-cost basis plus disbursements and VAT. The agents' fees from the date of appointment amount to £750 plus VAT and they have been paid in full.

### **FEES AND EXPENSES**

#### **Pre-Appointment Costs**

##### **Paid by the shareholders prior to appointment**

A fixed fee of £8,000 plus VAT was agreed and paid by the shareholders prior to the winding-up resolution.

### **The Joint Liquidators' fees**

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and director/partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or director/partner.

The basis of the Joint Liquidator's fees was approved by creditors on 28 March 2019 in accordance with the following resolution:

"That the basis of the Joint Liquidator's fees be fixed by reference to the time properly given by the Joint Liquidator's and their staff in attending to matters as set out in the fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by the firm at the time when the work is performed"

The sum of £8,222.50 plus VAT was approved by creditors.

The time costs incurred since appointment total £13,262.92 representing 92.67 hours at an average hourly rate of £143.13. The time costs for the Review Period total £4,135 representing 27.85 hours at an average hourly rate of £148.47.

Since appointment the sum of £1,230 plus VAT has been drawn on account of the time costs incurred.

During the next 8 weeks, the sum of £138.65 plus VAT will be drawn on account of the time costs incurred. The time costs for the period are detailed at Appendix V. A comparison between the original estimate and time costs to date is given at Appendix VI.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidator's consider that:

- the original fees estimate has been exceeded; and
- the original expenses estimate has been exceeded.

The original fees estimate has been exceeded. However, the Joint Liquidators will not be drawing fees in excess of the estimate.

### **Disbursements**

The disbursements that have been incurred during the Review Period and since appointment are detailed on Appendix VII. Also included in Appendix VII is a comparison of the expenses incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses have exceeded that estimate.

Category 1 disbursements of £13.14 have been paid for during the Review Period. Category 1 disbursements for the whole of the liquidation total £1,024.14 and are also detailed at Appendix II. These represent the simple reimbursement of actual out of pocket payments made in relation to the assignment.

During the next 8 weeks, the sum of £25.16 plus VAT will be paid to L&R Storage, representing the final storage costs.

No category 2 disbursements have been paid for during the Review Period or since appointment.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' may be found at <https://www.icaew.com/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides>. A hard copy of the Creditors' Guide may be obtained on request.

### **CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### **EU REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)**

The Company's centre of main interest was in the UK as their registered office address and their trading address was Ashlea Pools Country Park, Hopton Heath, Craven Arms, SY7 0QD and therefore it is considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation.

### **CONCLUSION**

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact Matthew Hill at this office.

Signed \_\_\_\_\_

  
**Nicholas Charles Osborn Lee**  
Joint Liquidator

26 March 2021

## Appendix I

### Statutory Information

Company Name	All Out Leisure Limited
Former Trading Name	N/A
Company Number	04400211
Registered Office	158 Edmund Street, Birmingham, B3 2HB
Former Registered Office	Ashlea Pools Country Park, Hopton Heath, Craven Arms, SY7 0QD
Officeholders	Nicholas Charles Osborn Lee and Dean Anthony Nelson
Officeholders address	Smith Cooper Limited, 158 Edmund Street, Birmingham, B3 2HB
Date of appointment	28 March 2019

**Appendix II**

**Receipts and Payments account for the period 28 March 2019 to 26 March 2021 and 28 March 2020 to 26 March 2021**

**All Out Leisure Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 28/03/2019 To 26/03/2021 £	From 28/03/2019 To 26/03/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	1.36	1.36
NIL	Cash at Bank	NIL	NIL
	Contribution to costs	553.20	553.20
1,250.00	Furniture & Equipment	1,250.00	1,250.00
613.00	VAT Refund	613.39	613.39
		<u>2,417.95</u>	<u>2,417.95</u>
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	750.00	750.00
	Office Holders Fees	1,230.00	1,230.00
	Specific Bond	30.00	30.00
	Statutory Advertising	231.00	231.00
	Storage Costs	13.14	13.14
		<u>(2,254.14)</u>	<u>(2,254.14)</u>
	UNSECURED CREDITORS		
(17,838.00)	Associated Creditor-Leigh Burdon	NIL	NIL
(58,249.00)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<b>(74,226.00)</b>		<b><u>163.81</u></b>	<b><u>163.81</u></b>
	REPRESENTED BY		
	Bank 1 Current		88.98
	Vat Payable		(250.00)
	Vat Receivable		324.83
			<u>163.81</u>

  
\_\_\_\_\_  
Nicholas Charles Osborn Lee  
Joint Liquidator



**All Out Leisure Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 28/03/2020 To 26/03/2021 £	From 28/03/2019 To 26/03/2021 £
	ASSET REALISATIONS	
	Bank Interest Gross	0.08
	Cash at Bank	NIL
	Contribution to costs	NIL
1,250.00	Furniture & Equipment	553.20
613.00	VAT Refund	1,250.00
		613.39
		0.08
	COST OF REALISATIONS	
	Agents/Valuers Fees (1)	NIL
	Office Holders Fees	750.00
	Specific Bond	1,230.00
	Statutory Advertising	30.00
	Storage Costs	231.00
		13.14
		(13.14)
	UNSECURED CREDITORS	
(17,838.00)	Associated Creditor-Leigh Burdon	NIL
(58,249.00)	Trade & Expense Creditors	NIL
		NIL
	DISTRIBUTIONS	
(2.00)	Ordinary Shareholders	NIL
		NIL
(74,226.00)		(13.06)
	REPRESENTED BY	
	Bank 1 Current	88.98
	Vat Payable	(250.00)
	Vat Receivable	324.83
		163.81

4. ✓

Nicholas Charles Osborn Lee  
Joint Liquidator

**Appendix III****Detailed list of work undertaken in the 28 March 2019 to 26 March 2021 and 28 March 2020 to 26 March 2021**

Below is detailed information about the tasks undertaken by the Joint Liquidators in the Review Period

<b>General Description</b>	<b>Includes</b>
<b>Statutory and General Administration</b>	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Bank account reconciliations
<b>Reports</b>	Preparing the Joint Liquidators final report Circulating final report to creditors
<b>Closure</b>	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return

Below is detailed information about the tasks undertaken by the Joint Liquidators since appointment

General Description	Includes
<b>Statutory and General Administration</b>	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
<b>Pension scheme</b>	Identifying whether there is a pension scheme
<b>Reports</b>	Circulating initial report to creditors upon appointment Preparing first annual progress report, investigation, meeting and general reports to creditors Circulating final report to creditors
<b>Closure</b>	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return Convene and hold final meetings File documents with Registrar of Companies
<b>Investigations</b>	
SIP 2 Review	Request for company books and records Request for questionnaires submitted by creditors and sole director
Statutory reporting on conduct of sole director	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Reviewing matters identified Discussing matters with the Joint Liquidators
<b>Realisation of Assets</b>	
Cash at Bank	Liaising with the Company's bank regarding the balance held Receiving confirmation from the bank that the funds held were subject to a Third-Party Debt Order

<b>General Description</b>	<b>Includes</b>
Contribution to Costs	Liaising with the shareholders regarding payment of the pre-appointment costs
Furniture and Equipment	Reviewing asset listings Liaising with agents and interested parties regarding the sale of these assets Receiving funds and accounting for these on the case management system
VAT Refund	Examining company records to support tax refunds Exchanges with government departments Receipt of VAT Refund Accounting for refund on the case management system
Bank Interest Gross	Receipt of gross bank interest and accounting for the funds on the case management system
<b>Creditors and Distributions</b>	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD

**Appendix IV**

**Time cost information for the period 28 March 2019 to 26 March 2021 and 28 March 2020 to 26 March 2021**

All Out Leisure Limited

XXA105

CVL

Post appointment time costs during the Review Period

SIP9 SubCategory / Staff Grade	Partner	Director	Manager	Senior Ad'or	Ad'or	Junior Ad'or	Cashier	Other	Total Hours	Charge	AvgRate
Administration and planning (Includes: Cashiering, Statutory Reporting, Special Projects and Case Specific Matters)	0.80	-	11.55	-	-	10.75	3.45	0.80	27.35	3,972.50	145.25
Creditors (Includes Employees)	0.50	-	-	-	-	-	-	-	0.50	162.50	325.00
Investigations	-	-	-	-	-	-	-	-	-	-	-
Realisation of assets	-	-	-	-	-	-	-	-	-	-	-
Trading	-	-	-	-	-	-	-	-	-	-	-
Total	<u>1.30</u>	<u>-</u>	<u>11.55</u>	<u>-</u>	<u>-</u>	<u>10.75</u>	<u>3.45</u>	<u>0.80</u>	<u>27.85</u>	<u>4,135.00</u>	<u>148.47</u>
Total Charge	<u>446.50</u>	<u>-</u>	<u>2,194.50</u>	<u>-</u>	<u>-</u>	<u>1,111.50</u>	<u>310.50</u>	<u>72.00</u>	<u>4,135.00</u>		

All Out Leisure Limited

XXAL05

CVL

Post appointment time costs since appointment

SIP9 SubCategory / Staff Grade	Partner	Director	Manager	Senior Ad'or	Ad'or	Junior Ad'or	Cashier	Other	Total Hours	Charge	AvgRate
Administration and planning (Includes; Cashiering, Statutory Reporting, Special Projects and Case Specific Matters)	4.90	-	23.45	0.30	-	30.45	8.05	6.42	73.57	10,396.42	141.32
Creditors (Includes Employees)	0.50	-	2.70	-	-	3.60	-	-	6.80	999.50	146.99
Investigations	-	-	3.40	-	-	4.70	-	-	8.10	1,069.00	131.98
Realisation of assets	-	-	4.20	-	-	-	-	-	4.20	798.00	190.00
Trading	-	-	-	-	-	-	-	-	-	-	-
Total	5.40	-	33.75	0.30	-	38.75	8.05	6.42	92.67	13,262.92	143.13
Total Charge	1,812.00	-	6,412.50	39.00	-	3,631.50	724.50	643.42	13,262.92		

**Appendix V**

**Time costs summary for the period 28 March 2019 to 26 March 2021 and 28 March 2020 to 26 March 2021 and comparison with estimate**

Work category	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	25.50	154.41	3,937.50	27.35	145.25	3,972.50	73.57	141.32	10,396.42
Realisation of assets	6.00	185.00	1,110.00	0.00	0.00	0.00	4.20	190.00	798.00
Creditors (claims and distribution)	3.50	222.86	780.00	0.50	325.00	162.50	6.80	146.99	999.50
Investigations	17.00	140.88	2,395.00	0.00	0.00	0.00	8.10	131.98	1,069.00
<b>Total</b>	<b>52.00</b>	<b>158.13</b>	<b>8,222.50</b>	<b>27.85</b>	<b>148.47</b>	<b>4,135.00</b>	<b>92.67</b>	<b>143.13</b>	<b>13,262.92</b>



**Appendix VII****Expenses summary for the period 28 March 2019 to 26 March 2021 and 28 March 2020 to 26 March 2021 and comparison with estimate**

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

<b>Expenses</b>	<b>Original expenses estimate £</b>	<b>Actual expenses incurred in the Review Period £</b>	<b>Actual expenses incurred to date £</b>	<b>Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)</b>
<b>Category 1 Expenses</b>				
Advertising	308.00	0.00	231.00	
Bonding	30.00	0.00	30.00	
Storage costs	200.00	13.14	13.14	
Insurance	100.00	0.00	0.00	
Agents fees	150.00	0.00	750.00	
Postage	3.84	1.28	4.48	This cost was under provisioned for in the original expense estimate.
<b>Total</b>	<b>791.84</b>	<b>14.42</b>	<b>1,028.62</b>	
<b>Category 2 Expenses</b>				
Photocopying	2.04	0.00	4.08	This cost was under provisioned for in the original expense estimate.
<b>Total</b>	<b>2.04</b>	<b>0.00</b>	<b>4.08</b>	

**Appendix VII**

**Provision of Services Regulations 2009**

## Provision of Services Regulations 2009

---

We use the word "partner" to refer to a shareholder or director of Smith Cooper Limited or of its subsidiary companies since all directors are also members of SHH 101 LLP, the ultimate owner of the group headed by Smith Cooper Limited.

### **Company details**

Smith Cooper Limited is a limited company registered in England with registered number 03231247. The registered office is St Helen's House, King Street, Derby, DE1 3EE. Registered to carry on audit work in the UK and Ireland. Details about our audit registration can be viewed at [www.auditregister.org.uk](http://www.auditregister.org.uk) for the UK and [www.cro.ie/auditors](http://www.cro.ie/auditors) for Ireland under reference number C003697617.

Smith Cooper is the trading name of SC Advisory Services Limited, a company registered in England with reference number 7678255. The registered office is St Helen's House, King Street, Derby, DE1 3EE.

Smith Cooper Limited and SC Advisory Services Ltd are not authorised under the Financial Services and Markets Act 2000 but we are able in certain circumstances to offer a limited range of investment business and consumer credit activities to clients because we are regulated by the Institute of Chartered Accountants in England and Wales. We can provide these investment business and consumer credit services if they are an incidental part of the professional services we have been engaged to provide. Smith Cooper IT Services Limited is registered in England with reference number 7661373. The registered office is St Helen's House, King Street, Derby, DE1 3EE.

### **Insolvency Appointments**

Dean Nelson, Nicholas Lee, Andrew Stevens and Michael Roome are licensed in the United Kingdom by the Institute of Chartered Accountants in England and Wales to act as insolvency practitioners.

Work undertaken under insolvency appointments is subject to insolvency law and regulation (the Insolvency Act 1986, the Insolvency Rules 1986, The Insolvency Regulations 1994 and The Insolvency Practitioners Regulations 2005), court practice notes and the Statements of Insolvency Practice.

In addition, insolvency practitioners are subject to the ICAEW's Code of Ethics. Insolvency practitioners are also expected to comply with the Joint Insolvency Code of Ethics.

**Data protection**

Smith Cooper Limited and SC Advisory Services are registered with the Information Commissioner as data controllers under registration numbers ZA056879 and ZA180098 respectively. Dean Anthony Nelson, Nicholas Charles Osborn Lee, Andrew Paul Stevens and Michael Paul Roome are all licensed appointment takers under the Insolvency Act. They hold personal registrations with the Information Commissioner as data controllers.

**Help us to give you the right service**

If at any time you would like to discuss with us how our service to you could be improved, or if you are dissatisfied with the service you are receiving, please let us know, by contacting your local office.

We undertake to look into any complaint carefully and promptly and do all we can to explain the position to you. If we do not answer your complaint to your satisfaction you may of course take up the matter with the Institute of Chartered Accountants in England & Wales.

For insolvency appointments, you should contact the relevant insolvency practitioner. You may also take up the matter with the Insolvency Complaints Gateway, operated by the Insolvency Service.

**Professional Indemnity insurance**

In accordance with the disclosure requirements of the Services Regulations 2009, our lead professional indemnity insurers are RSA Insurance Group Limited and QBE Insurance Group (Europe) Limited.

**Accessibility**

Smith Cooper wish their services to be available to everyone however we recognise that some of our offices are located in listed/old buildings where alterations are not always a practicable option. Should you wish to visit one of our offices and are concerned about access, please telephone the relevant office and we will do our utmost to accommodate you wherever possible and practicable.

Alternatively, we are happy to provide our services to you directly at your place of business.

**Disclaimer**

This website is designed for information purposes only. Whilst every effort has been made to provide accurate and up to date information, you should not rely upon or act upon anything you read here without first seeking specific professional advice.