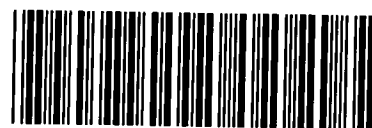


**HOSPICE AID UK
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

**Registered Company No. 4400127
Registered Charity No. 1092575**

**WILKINS KENNEDY
Greytown House
221/227 High Street
Orpington
Kent BR6 0NZ**

FRIDAY



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COMPANIES HOUSE

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REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Robert Keen Lesley Sollof Samantha Boyle
Chief Executive and Company Secretary	Joanne Gratze
Key Management	Joanne Gratze
Charity Registration Number	1092575
Company Registration Number	4400127
Registered Office	Wilkins Kennedy Greytown House 221/227 High Street Orpington Kent BR6 0NZ
Independent Examiner	M A Wilkes FCA Wilkins Kennedy Greytown House 221/227 High Street Orpington Kent BR6 0NZ
Banker	HSBC Bank plc 56 High Street Bala, Gwynedd LL23 7ND
Solicitor	Stone King LLP 29 Ely Place London EC1N 6TD

REPORT OF THE TRUSTEES

The Trustees present their report and financial statements for the year ended 31 March 2018. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of charitable company.

The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) published on 16 July 2014, as amended by Bulletin 1.

Objectives and Activities

The objects of the Charity are:

- To facilitate and promote the relief, care and treatment of the sick, especially of the dying, and the support and care of their families and carers and of the bereaved.
- To facilitate and promote the charitable activities of independent hospices.

Our Aim

Hospice Aid UK's aim is to donate to hospices, in areas where funding is not readily available to them from other sources. Hospice Aid UK raises funds for UK Hospices only, complementing other Hospice funding sources. We aim to help fill the gap that would otherwise mean Hospices going without needed equipment / support, in areas that would directly improve the quality of patients' comfort and well-being and also that of their close relatives.

Main objectives for the year

Our main objectives for the charity has been to give out grants to Hospices, increase our level of emergency funding, continue the growth of our database for ongoing fundraising and legacies working to sustain funding and donation levels.

Achievements and Performance

This year we have paid off our legal costs. Our renewed contract with Euro DM has seen our financial situation improve. We are continuing to fundraise through our network of fundraisers, events and direct marketing. We are raising our awareness of legacies and this year have had several legacies which are going through probate. Our donor database is still increasing and we now have a large proportion on regular monthly donors. We have been working on our website revamp and update and should be ready to go live in the next couple of weeks. We have brought onboard two new Trustees.

HAUK obtains income from two main streams: direct HAUk activities and income generated from an Agreement with EDM. The perceived discrepancy relates to income generated from the EDM Agreement.

EDM has been supporting Hospice Aid for a number of years. EDM's purpose is to identify potential donors, promote the charity to them and develop and maintain a database of those donors, leading to an increase in donors, over and above what the charity was achieving without EDM.

The agreement between HAUk and EDM started in 2012 with the duration of the contract being seven years. The existing Agreement currently terminates in 2019.

EDM invested in the arrangement. The investment covers its setup costs and its operational costs throughout the Term of the Agreement, with any income generated relating to the EDM arrangement being used to repay the investment, with any surplus income going to HAUk at the end of the Agreement.

The contract is structured such that all income generated by the EDM arrangement is held in escrow, enabling EDM to recover their costs over the duration of the contract. EDM withdraws, with approval from HAUk, an element of its investment, monthly, on an ongoing basis, on a sliding scale, across the seven-year period. HAUk is not able to directly utilize the funds in the escrow account until the end of the Agreement. However, a recent amendment to the Arrangement releases a small monthly consideration to HAUk.

It is anticipated and currently forecast that at the end of the seven-year Agreement, a surplus will be available for HAUk to utilize, but the surplus amount is dependent on future donations and therefore not currently shown as ongoing income.

REPORT OF THE TRUSTEES

Financial Review

During the year the charity raised funds totalling £372,536 (2017: £496,088) from public collections, legacies and donations. The money was raised by fundraisers collecting money in collection tins at supermarkets and high street stores and via the direct mail campaign. The fundraisers distribute leaflets to the public and in return for a donation the donors are given badges or stickers.

The money raised enabled the charity to make donations totalling £7,393 (2017: £2,700) to 11 hospices across the UK (2017: 2 hospices). The donations were used to help some hospices with their day to day running costs.

The fund balances carried forward at 31 March 2018 were a deficit of £167,445 (2017: deficit £125,795). These include advance receipts from Euro DM of £158,594 (2017: £114,289 which are only due for repayment when sufficient funds are available. The remaining unrestricted funds total a deficit £8,851 (2017: deficit £11,506).

Grant making policy

The grant-making policy as adopted by the Trustees, is to make grants to hospices on a national basis for their general purposes with a particular emphasis on patient care and treatment. The Trustees review grant applications on an ad hoc basis bi-annually. The Trustees give priority to hospices which are having difficulty receiving grants and in general favour applications for patient care.

Reserves Policy

The Charity acknowledges the volatility of its levels of generated income and its trustees have committed to setting aside an unrestricted reserve of £50,000 (2017: £50,000) to mitigate against potential income fluctuation. The level of the fund was set with the potential wind-down costs of the Charity in mind, should the charitable company ever be forced to consider closure. The current level of unrestricted reserves is a deficit £8,851 (2017: deficit £11,506). During the year the charity had to use funds totalling £44,305 advance from Euro DM (2017: £34,500) to address extraordinary and hopefully transitory activities. The Trustees are reviewing ways in which the funds can be improved in the future.

Plans for Future Periods

Hospice Aid UK is very optimistic about the future. Our specific campaigns have already started to show an improvement and we are continuing to have the growing support of the public and the increase in the awareness of Hospices.

We are very pleased with our updated web site and when it goes live we are confident that this will bring in more revenue. We will be continuing with our legacy campaign and we have several new events coming up.

Structure, Governance and Management

Constitution

The Charity, registered number 1092575, is also a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 21 March 2002. The guarantee of individual members is limited to £1.

Trustees

The trustees, who are also directors for the purposes of the Companies Act 2006, who served during the year were:

Robert Keen
Lesley Sollof (appointed 11 July 2018)
Samantha Boyle (appointed 24 September 2018)

No trustees had any contract or arrangement of a material nature with the charitable company during the year under review.

The members of the charity may nominate and appoint new trustees to the Board. The Trustees may also co-opt no more than three additional members at any time. At each annual general meeting one third (or number nearest one third) of the members of the Board of Trustees both elected and co-opted shall retire but all are eligible for re-election. Those longest in office shall retire first. Recruitment is undertaken as necessary through the identification of skills gaps at trustee level.

REPORT OF THE TRUSTEES

The day to day management of the charity is delegated to the Chief Executive who reports directly to the Board.

Statement on Public Benefit

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Directors confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

Risk Management

The trustees are in the process of examining the major risks that the Charity faces and will establish systems so that the necessary steps can be taken to manage those risks. The Charity will formulate a Risk Register and this will be monitored and reviewed on an annual basis by the trustees.

Statement of Trustees' Responsibilities

The trustees' (who are also directors of Hospice Aid UK for the purposes of company law) are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved on behalf of the board

J Gratze - Chief Executive

Date

17/12/18

HOSPICE AID UK
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HOSPICE AID UK

I report on the accounts of the company for the year ended 31 March 2018, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes (FCA)
For and on behalf of Wilkins Kennedy
Greytown House, 221-227 High Street
Orpington, BR6 0NZ

Date 20/12/18.....

HOSPICE AID UK
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018

		Unrestricted funds	
		2018	2017
	Notes	£	£
Incoming from			
Voluntary income	2	372,534	496,086
Investment income		2	2
Euro DM write-off		31,500	-
Total income		404,036	496,088
Expenditure from			
Raising funds	4	343,620	464,338
Charitable activities	5	74,644	63,092
Total expenditure	3	418,264	527,480
Net movement in funds		(14,228)	(31,392)
Total funds brought forward		(125,795)	(94,403)
Total funds carried forward		(140,023)	(125,795)

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

All transactions in 2017 were derived from unrestricted funds.

HOSPICE AID UK
(A Company Limited by Guarantee)

Company number: 4400127

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018		2017	
		£	£	£	£
Fixed Assets	9		-		121
Current Assets					
Cash at bank and in hand		7,827		5,150	
Debtors	10	11,440		15,554	
		<u>19,267</u>		<u>20,704</u>	
Creditors: amounts falling due within one year	11	<u>(159,290)</u>		<u>(146,620)</u>	
Net Current Liabilities			<u>(140,023)</u>		<u>(125,916)</u>
Net Liabilities			<u>£ (140,023)</u>		<u>£(125,795)</u>
Represented by:					
General funds			(8,851)		(11,506)
Advance from Euro DM	11		<u>(131,172)</u>		<u>(114,289)</u>
			<u>£ (140,023)</u>		<u>£(125,795)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Approved by the Board of Trustees on  and signed on their behalf by:

17/12/18

Robert Keen
Trustee

The notes on pages 8 to 13 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation

Hospice Aid UK is a company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom (FRS 102), the Charities Act 2011, UK Generally Accepted Practice as it applies from 1 January 2015 and the Charity SORP (FRS 102) Update Bulletin 1.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income including donations and gifts and conference income are included in full in the SOFA when receivable.

1.3 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1.5 Funds accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when donors specify the purpose for which income can be used.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	- 25% straight line
Stands	- 25% straight line

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is therefore considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Trustees consider it appropriate to prepare the financial statements on a going concern basis as there are negative general funds. Euro DM will continue to support the charitable company as part of their 5 year funding agreement.

1.10 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 9 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

HOSPICE AID UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

2. VOLUNTARY INCOME	2018 £	2017 £
Public collections	56,966	51,724
Other donations	315,568	444,362
	<u>372,534</u>	<u>496,086</u>

3. ANALYSIS OF EXPENDITURE		Direct Costs £	Support Costs £	Total 2018 £	Total 2017 £
Raising funds	4	343,620	-	343,620	464,388
Charitable activities:					
Cost of distributions to hospices	5	7,393	67,251	74,644	63,092
Total expenditure		<u>351,013</u>	<u>67,251</u>	<u>418,264</u>	<u>527,480</u>

All costs are allocated between the expenditure categories noted above on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, for example, time spent, per capita or floor area.

4. RAISING FUNDS	2018 £	2017 £
Commission payable to fundraisers	8,840	6,886
Other staff costs	16,992	14,392
Euro DM costs	317,788	443,110
	<u>343,620</u>	<u>464,388</u>

HOSPICE AID UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

5. DISTRIBUTIONS TO HOSPICES	2018 £	2017 £
Donna Louise Hospice	1,023	-
J's Hospice	500	-
Mary Steven Hospice	625	-
Notfolk Hospice	500	-
Rainbows Hospice	-	1,500
St Christopher Hospice	725	-
St Claire Hospice	500	-
Sue Ryder Hospice	1,000	-
Willen Hospice	1,000	-
Wirral Hospice	1,000	-
Other Grants <£500	520	1,200
Total grants payable	7,393	2,700
Support costs (see note 6)	67,251	60,392
	74,644	63,092
6. SUPPORT COSTS	2018 £	2017 £
Other staff costs	39,004	35,988
Rent	6,400	6,000
Bank charges	366	438
Depreciation	121	132
Postage, stationery and telephone	1,100	1,880
Insurance	302	556
Motor and travel expenses	1,746	2,268
Computer/website costs	2,064	100
Other	538	184
Governance costs – (see note 7)	15,610	12,846
	67,251	60,392
7. GOVERNANCE COSTS	2018 £	2017 £
Independent Examination	3,840	3,720
Accountancy fees	5,520	4,630
Legal and professional	6,250	4,496
	15,610	12,486

HOSPICE AID UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

8. STAFF COSTS AND TRUSTEES' REMUNERATION

	2018	2017
	£	£
Salaries and wages	52,482	24,068
Social security costs	2,930	-
Pension	584	62
	<u>55,996</u>	<u>24,130</u>

The average number of employees, by headcount, was:

Number	<u>2</u>	<u>2</u>
--------	----------	----------

No employee earned more than £60,000 during the year (2016: none).

There are no further persons employed directly by the charity.

None of the Trustees received any remuneration during the year (2017: Nil). During the year the charity incurred no related party transactions, (2017: £nil). None of the Trustees received reimbursed expenses (2017: £nil).

The trustees consider the board of trustees and Chief Executive as the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. Total remuneration in respect of those individuals is £48,060 (2017: 18,674)

9. TANGIBLE FIXED ASSETS

	Computer Equipment & stands £
Cost	
As at 1 April 2017	15,520
Additions	-
As at 31 March 2018	<u>15,520</u>
Depreciation	
As at 1 April 2017	15,399
Charge for year	121
As at 31 March 2018	<u>15,520</u>
Net Book Value	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>121</u>

HOSPICE AID UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

10. DEBTORS	2018	2017
	£	£
Euro DM Escrow debtor	10,856	15,038
Prepayments and accrued income	584	516
	<u>11,440</u>	<u>15,554</u>
11. CREDITORS: Amounts falling due within one year	2018	2017
	£	£
Trade creditors	6,384	8,316
Accruals	10,714	8,978
Other taxation and social security	-	-
Euro DM liability	11,021	15,037
Euro DM loans	131,171	114,289
	<u>159,290</u>	<u>146,620</u>

The loans are repayable on demand from the balance of funds in the Escrow account. If on demand of the repayment of the loans, the credit balance of the Escrow account is insufficient to repay the loans in full, the loans should be repaid to the extent of the funds in credit in the Escrow account from time to time during the term of the fundraising agreement. The loans shall not be required to be repaid from any other source.

HAUK obtains income from two main streams: direct HAUk activities and income generated from an Agreement with EDM. The perceived discrepancy relates to income generated from the EDM Agreement.

EDM has been supporting Hospice Aid for a number of years. EDM's purpose is to identify potential donors, promote the charity to them and develop and maintain a database of those donors, leading to an increase in donors, over and above what the charity was achieving without EDM.

The agreement between HAUk and EDM started in 2012 with the duration of the contract being seven years. The existing Agreement currently terminates in 2019.

EDM invested in the arrangement. The investment covers its setup costs and its operational costs throughout the Term of the Agreement, with any income generated relating to the EDM arrangement being used to repay the investment, with any surplus income going to HAUk at the end of the Agreement.

The contract is structured such that all income generated by the EDM arrangement is held in escrow, enabling EDM to recover their costs over the duration of the contract. EDM withdraws, with approval from HAUk, an element of its investment, monthly, on an ongoing basis, on a sliding scale, across the seven-year period. HAUk is not able to directly utilize the funds in the escrow account until the end of the Agreement. However, a recent amendment to the Arrangement releases a small monthly consideration to HAUk.

It is anticipated and currently forecast that at the end of the seven-year Agreement, a surplus will be available for HAUk to utilize, but the surplus amount is dependent on future donations and therefore not currently shown as ongoing income.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

12. CONTINGENT LIABILITY

The charity undertakes part of its fundraising activities through the employment of Euro DM Limited.

The charity is committed by contract to cover the costs incurred by Euro DM, to the extent of the income generated. At 31st March 2018 the extent of this liability, should future income be generated was £62,591 (2017: £134,972).

13. SHARE CAPITAL

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.

14. RELATED PARTY TRANSACTIONS

During the year the charity incurred no related party transactions (2017: £nil). None of the Trustees received reimbursed expenses (2017: £nil).