

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

Above and Below (UK) Ltd

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for the Year Ended 31 March 2014**

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Above and Below (UK) Ltd

**Company Information
for the Year Ended 31 March 2014**

DIRECTOR:	M Ainsworth
SECRETARY:	Mrs S Ainsworth
REGISTERED OFFICE:	Unit 2 Craven Street North Holderness Road Hull East Yorkshire HU9 2AP

REGISTERED NUMBER:	04399941 (England and Wales)
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ACCOUNTANTS:	MPH Accountancy Rear of 9 Westgate Patrington East Yorkshire HU12 0NA
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Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		5,000		5,000
Tangible assets	3		1,186,818		1,219,117
			<u>1,191,818</u>		<u>1,224,117</u>
CURRENT ASSETS					
Stocks		69,483		81,909	
Debtors		184		610	
Cash at bank		<u>5,614</u>		<u>21,681</u>	
		75,281		104,200	
CREDITORS					
Amounts falling due within one year		<u>247,435</u>		<u>289,440</u>	
NET CURRENT LIABILITIES			<u>(172,154)</u>		<u>(185,240)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,019,664		1,038,877
CREDITORS					
Amounts falling due after more than one year			<u>16,514</u>		<u>28,691</u>
NET ASSETS			<u>1,003,150</u>		<u>1,010,186</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Share premium			299,400		299,400
Revaluation reserve			618,626		618,626
Profit and loss account			<u>84,124</u>		<u>91,160</u>
SHAREHOLDERS' FUNDS			<u>1,003,150</u>		<u>1,010,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Above and Below (UK) Ltd (Registered number: 04399941)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2014 and were signed by:

M Ainsworth - Director

The notes form part of these abbreviated accounts

continued...

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Being the amount paid in connection with the acquisition of a business in 2002.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>5,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>5,000</u>
At 31 March 2013	<u>5,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2013 and 31 March 2014	<u>1,473,520</u>
DEPRECIATION	
At 1 April 2013	254,403
Charge for year	<u>32,299</u>
At 31 March 2014	<u>286,702</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,186,818</u>
At 31 March 2013	<u>1,219,117</u>

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Above and Below (UK) Ltd

**Report of the Accountants to the Director of
Above and Below (UK) Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

MPH Accountancy
Rear of 9 Westgate
Pattingham
East Yorkshire
HU12 0NA

30 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.