

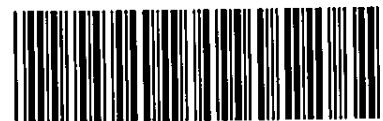
Company Registration number 4399568

## **ACAMAR FILMS LIMITED**

**Abbreviated Accounts**

**For the year ended 31 March 2009**

WEDNESDAY



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COMPANIES HOUSE

# **ACAMAR FILMS LIMITED**

**Financial statements for the year ended 31 March 2009**

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# ACAMAR FILMS LIMITED

## Abbreviated balance sheet as at 31 March 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
<b>Fixed assets</b>			
Tangible assets	2	24,010	9,192
<b>Current assets</b>			
Stock		199,745	128,263
Debtors		195,741	56,784
Cash at bank and in hand		160,617	40,306
		<u>556,103</u>	<u>225,353</u>
<b>Creditors: amounts falling due within one year</b>		<u>(3,566)</u>	<u>(7,626)</u>
<b>Net current assets</b>		<u>552,537</u>	<u>217,727</u>
<b>Total assets less current liabilities</b>		<u>576,547</u>	<u>226,919</u>
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(347,500)</u>	<u>-</u>
		<u>229,047</u>	<u>226,919</u>
<b>Capital and reserves</b>			
Called up share capital	4	480,425	430,426
Deficit on profit and loss account		(251,378)	(203,507)
<b>Shareholders' funds</b>		<u>229,047</u>	<u>226,919</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

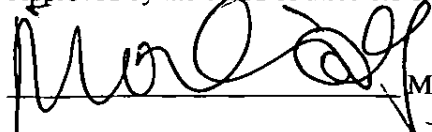
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 21/01/10 and signed on its behalf.



Mr Mikael Shields - Director

The notes on pages 2 to 3 form part of these financial statements.

# ACAMAR FILMS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2009

## 1 Accounting policies

### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Plant and machinery                      25% reducing balance

### d) Stocks

Stock and work in progress consists of expenditure on projects in development. These costs will only be recognised in the profit and loss accounts once either development revenue is received, or it is considered unlikely that the project will ever move forward.

### e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

## 2 Fixed assets

	<i>Tangible fixed assets</i> <u>£</u>
<b>Cost:</b>	
At 1 April 2008	19,520
Additions	<u>22,631</u>
At 31 March 2009	<u><b>42,151</b></u>
<b>Depreciation:</b>	
At 1 April 2008	10,328
Provision for the year	<u>7,813</u>
At 31 March 2009	<u>18,141</u>
<b>Net book value:</b>	
At 31 March 2009	<u><u><b>24,010</b></u></u>
At 31 March 2008	<u><u>9,192</u></u>

# ACAMAR FILMS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2009 (continued)

## 3 Creditors: amounts falling due after more than one year

	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
Other creditors	<u>347,500</u>	<u>-</u>

## 4 Called-up share capital

	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
<b>Authorised</b>		
<b>Equity shares:</b>		
A ordinary shares of £0.0001 each	450	450
B ordinary shares of £1 each	500,000	500,000
C ordinary shares at £1 each	500,000	500,000
	<u>1,000,450</u>	<u>1,000,450</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
A ordinary shares of £0.0001 each	425	425
B ordinary shares of £1 each	480,000	430,001
	<u>480,425</u>	<u>430,426</u>

## 5 Transactions in which the directors have an interest

At a meeting of the board on 31 March 2008, it was agreed that loans of £30,000 to Mr M Shields and £30,000 to Mr P Bergkvist should be written off with immediate effect.

During the year, the company paid £7,800 and £2,124 to Mr M Shields and Mr P Bergkvist respectively for office rental.

The following loans to directors subsisted during the year ended 31 March 2009:

	<i>Balance outstanding at start of year</i> <u>£</u>	<i>Balance outstanding at end of year</i> <u>£</u>	<i>Maximum balance outstanding during year</i> <u>£</u>
Mr Mikael Shields	55,927	109,368	96,012
Mr Philip Bergkvist	457	37,187	38,077