

Company Registration number 4399568

# **ACAMAR FILMS LIMITED**

## **Abbreviated Accounts**

**For the year ended 31 March 2008**

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COMPANIES HOUSE

# **ACAMAR FILMS LIMITED**

**Financial statements for the year ended 31 March 2008**

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1. The first part of the document is a list of names and addresses, which are arranged in a columnar format. The names are written in a cursive script, and the addresses are written in a more formal, printed style. The list appears to be a directory or a roster of some kind.

2. The second part of the document is a series of short, handwritten notes or entries. These are written in a cursive script and are arranged in a columnar format, similar to the first part. The notes appear to be related to the names and addresses listed above.

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# ACAMAR FILMS LIMITED

## Abbreviated balance sheet as at 31 March 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
<b>Fixed assets</b>			
Tangible assets	2	9,192	11,264
<b>Current assets</b>			
Stock		128,263	100,302
Debtors		56,784	75,556
Cash at bank and in hand		40,306	5,353
		<u>225,353</u>	<u>181,211</u>
<b>Creditors: amounts falling due within one year</b>		<u>(7,626)</u>	<u>(5,713)</u>
<b>Net current assets</b>		<u>217,727</u>	<u>175,498</u>
<b>Total assets less current liabilities</b>		<u>226,919</u>	<u>186,762</u>
<b>Capital and reserves</b>			
Called up share capital	3	430,426	305,426
Deficit on profit and loss account		<u>(203,507)</u>	<u>(118,664)</u>
<b>Shareholders' funds</b>		<u>226,919</u>	<u>186,762</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 23/01/09 and signed on its behalf.



Mr Mikael Shields - Director

The notes on pages 2 to 3 form part of these financial statements.

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# ACAMAR FILMS LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2008

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### b) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Plant and machinery	25% reducing balance
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#### c) Stocks

Stock and work in progress consists of expenditure on projects in development. These costs will only be recognised in the profit and loss accounts once either development revenue is received, or it is considered unlikely that the project will ever move forward.

#### d) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

### 2 Fixed assets

	<i>Tangible fixed assets</i> £
<b>Cost:</b>	
At 1 April 2007	18,528
Additions	992
At 31 March 2008	<u>19,520</u>
<b>Depreciation:</b>	
At 1 April 2007	7,264
Provision for the year	3,064
At 31 March 2008	<u>10,328</u>
<b>Net book value:</b>	
At 31 March 2008	<u>9,192</u>
At 31 March 2007	<u>11,264</u>

# ACAMAR FILMS LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2008 (continued)

### 3 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
<b>Authorised</b>		
<b>Equity shares:</b>		
A ordinary shares of £0.0001 each	450	450
B ordinary shares of £1 each	500,000	500,000
C ordinary shares at £1 each	500,000	500,000
	<u>1,000,450</u>	<u>1,000,450</u>
 <b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
A ordinary shares of £0.0001 each	425	425
B ordinary shares of £1 each	430,001	305,001
	<u>430,426</u>	<u>305,426</u>

### 4 Directors' interests in contracts

At a meeting of the board on 31 March 2008, it was agreed that loans of £30,000 to Mr M Shields and £15,000 to Mr P Birgqvist should be written off with immediate effect.

During the year, the company paid £7,800 and £2,124 to Mr M Shields and Mr P Birgqvist respectively for office rental.

The following loans to directors subsisted during the yearended 31 March 2008:

	<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
Mr Mikael Shields	66,169	55,927	85,927
Mr Philip Bergqvist	9,387	457	15,877