Registered Number 04399566

ABC NETWORKING LIMITED

Abbreviated Accounts

31 May 2011

ABC NETWORKING LIMITED **Registered Number 04399566**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		5,604		815
Total fixed assets			5,604		815
Current assets					
Stocks		3,000		3,000	
Debtors		28,716		50,496	
Cash at bank and in hand				1	
Total current assets		31,716		53,497	
Creditors: amounts falling due within one year		(68,573)		(94,603)	
Net current assets			(36,857)		(41,106)
Total assets less current liabilities			(31,253)		(40,291)
Creditors: amounts falling due after one year			(1,980)		(5,420)
Total net Assets (liabilities)			(33,233)		(45,711)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(33,333)		(45,811)
Shareholders funds			(33,233)		(45,711)

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2012

And signed on their behalf by:
Mrs E J M McDonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	33.00% Straight Line
Office Equipment	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 May 2010	25,133
additions	7,796
disposals	
revaluations	
transfers	
At 31 May 2011	32,929
Depreciation	
At 31 May 2010	24,318
Charge for year	3,007
on disposals	
At 31 May 2011	27,325
Net Book Value	
At 31 May 2010	815
At 31 May 2011	5,604