

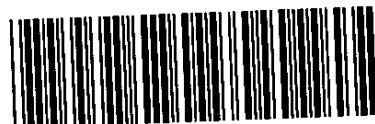
WU07

Notice of progress report in a winding-up by the court



Companies House

SATURDAY



A17 *A7GH0VVL* 13/10/2018 #37
COMPANIES HOUSE

1 Company details

Company number 0 4 3 9 9 5 3 2
Company name in full Kendale Systems & Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alexander
Surname Kinninmonth

3 Liquidator's address

Building name/number Highfield Court
Street Tollgate
Chandlers Ford

Post town Eastleigh

County/Region

Postcode S O 5 3 3 T Y

Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number
Street

Post town

County/Region

Postcode

Country

① Other liquidator
Use this section to tell us about
another liquidator.

WU07

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6

Period of progress report

From date	d 0	d 1	m 0	m 9	y 2	y 0	y 1	y 7
To date	d 3	d 1	m 0	m 8	y 2	y 0	y 1	y 8

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 1	d 2	m 1	m 0	y 2	y 0	y 1	y 8
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WU07

Notice of progress report in a winding-up by the court



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Alexander Kinninmonth
Company name	RSM Restructuring Advisory LLP
Address	Highfield Court Tollgate Chandlers Ford
Post town	Eastleigh
County/Region	
Postcode	S O 5 3 3 T Y
Country	
DX	
Telephone	02380 646 464



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

**Kendale Systems & Services Limited In Liquidation
(‘the Company’)**

Liquidator's progress report

**Alexander Kinninmonth
Liquidator**

**RSM Restructuring Advisory LLP
Highfield Court
Tollgate
Chandlers Ford
Eastleigh SO53 3TY**

Sections

1. Conduct of the winding-up in the previous twelve months
2. Details of what remains to be done and matters preventing closure
3. Creditors' claims and dividend prospects
4. Receipts and payments summary
5. Liquidator's remuneration, disbursements and expenses
6. Creditors' rights to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory and other information
- B. Dividend Prospects
- C. Summary of receipts and payments
- D. RSM Restructuring Advisory LLP's charging, expenses and disbursements policy statement
- E. RSM Restructuring Advisory LLP Southampton charge out and category 2 disbursement rates
- F. Statement of expenses incurred by the Liquidator in the period from 1 September 2017 to 31 August 2018
- G. Liquidator's time cost analysis for the period from 1 September 2017 to 31 August 2018

This report has been prepared in accordance with insolvency legislation to provide creditors and members of the Company with information relating to the progress of the Winding Up in the period from 1 September 2017 to 31 August 2018. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Liquidator nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Conduct of the winding-up in the previous twelve months

1.1 Realisation of assets

The Liquidator is obliged to realise and get in the Company's property and maximise realisations. In some cases this does not result in sufficient realisations to result in a financial benefit to creditors, after taking into account the costs and expenses of realisation and dealing with the legislative requirements of administering the case. Details of the realisations made are set out below with information relating to dividends, if any, contained within Appendix B.

1.1.1 Bank Interest

Bank interest in the sum of £10 has been received in the period.

1.1.2 Director's Loan Account

During the period the sum of £38,500 has been realised.

To date, the total sum of £49,200 has been realised. The sum of £1,500 was realised in September 2018 (outside of the reporting period) and therefore is not shown on the Receipts and Payments account.

RM Legal solicitors, who has been instructed to assist in the recovery of the loan, has advised that the director intends to make a payment of £5,000 in November 2018 and draw down from his pension scheme to settle the balance of the director's loan account. The Total amount outstanding is £51,800. This matter remains ongoing.

1.1.3 Potential claim for compensation for mis-selling of interest rate hedging product

The Liquidator has now completed his investigations and confirmed that the Company was not sold an IRHP, there is no evidence of mis-selling and therefore is no redress due to the Company.

1.2 Administration and planning

Certain aspects of the work that the Liquidator undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial benefit to creditors, is a necessary aspect of ensuring that the Liquidator is complying with both of their legislative and best practice responsibilities and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy
- Maintaining and updating computerised case management records
- Dealing with routine correspondence not attributable to other categories of work
- Ongoing consideration of ethical and anti-money laundering regulations
- General taxation matters
- Preparation of receipts and payments accounts, maintenance of cashiering records

2 Details of what remains to be done and matters preventing closure

Assets remaining to be realised

The Liquidator continues to monitor payments made under the terms of the settlement agreement in respect of the director's loan account.

Other remaining matters

If the director's loan account is paid in full then it is anticipated that a dividend will be paid to unsecured creditors.

3 Dividend prospects for creditors

Creditors' claims as set out in the Official Receiver's report to creditors totalled £115,993.

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix B, including any amount under the prescribed part. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

The Liquidator is obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors will only derive an indirect financial benefit from this work on cases where a dividend has been paid:

- Preparation and issue of progress reports and associated documentation
- Maintenance of schedules of preferential and unsecured creditors' claims
- Dealing with correspondence and telephone calls

4 Receipts and payments summary

I attach as Appendix C a summary of my receipts and payments for the period from 1 September 2017 to 31 August 2018.

4.1 VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

5 Liquidator's remuneration, disbursements and expenses

5.1 Authority for remuneration, disbursements and expenses

The Liquidator's remuneration was approved on a time cost basis by creditors on 26 October 2015, when the following resolution was passed:

The Liquidator shall be authorised to draw their remuneration based upon their time costs by reference to the time properly given by the Liquidator and their staff, in attending to matters arising in the Liquidation at RSM Restructuring Advisory LLP standard hourly rates, at the rates prevailing at the time the work is done.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D.

5.1.1 Remuneration and disbursements incurred in the period from 1 September 2017 to 31 August 2018 and since appointment

The Liquidator is required to report remuneration 'charged' to the case in the current period. The Liquidator has incurred time costs of £7,226 in respect of work done in the current period, a summary of which is attached at Appendix G. Total time costs of £29,472 have been incurred since appointment. A total of £16,000 (plus VAT) has been paid and £13,472 remains outstanding.

Details of the amount of remuneration drawn in the period and the total amount of remuneration drawn to date are shown in the receipts and payments account at Appendix C.

If there are insufficient realisations to allow the Liquidator's remuneration to be recovered in full, any balance will be written off. Details of any write off will be set out in the final report.

The work that I do as Liquidator is derived from the responsibilities placed upon me by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which are dealt with are set out briefly in both this report and in my earlier reports to creditors.

The underlying basis of charging proposed to and approved by the creditors has been RSM Restructuring Advisory LLP standard charge out rates. RSM Restructuring Advisory LLP charge out rates have been reviewed periodically.

5.2 Expenses and disbursements

Attached are the Liquidator's charging, expenses and disbursement policy statement, together with the current rates. Details of the expenses (including category 1 and category 2 disbursements) that the Liquidator has incurred in the period of the report are also attached at Appendix F.

Expenses paid in the period, along with cumulative figures, are shown in the attached receipts and payments account.

5.2.1 Other professional costs

RM Legal solicitors have been retained as legal advisors in view of their general experience and expertise in these matters. They have advised me on settlement of the director's loan account and assisted in its recovery. I have agreed their remuneration on the basis of their standard hourly charge-out rates, plus VAT and disbursements, and their agreed fees of £6,762 have been paid.

6 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

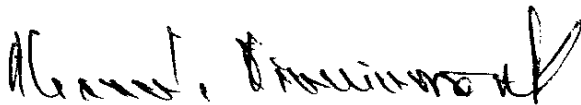
A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the Liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

A Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm.insolvencypoint.com> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Should you have any further queries please do not hesitate to contact my office.



Alexander Kinninmonth
RSM Restructuring Advisory LLP
Liquidator

Alexander Kinninmonth is licensed to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales.

Insolvency practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

Appendix A

Statutory and other information

Company information	
Company name:	Kendale Systems & Services Limited
Company number:	04399532
Date of incorporation:	20 March 2002
Previous company names:	Not Applicable
Trading name:	Kendale Systems & Services Limited
Trading address:	Kendal House, Murley Moss Business Village, Kendal, Cumbria LA9 7RL
Principal activity:	Hardware Consultancy
Registered office:	RSM Restructuring Advisory LLP, Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY

Liquidation information	
Liquidator:	Alexander Kinninmonth
Date of appointment:	1 September 2014
Court & reference:	In the County Court at Kendal No. 72 of 2013
Appointment Method:	By The Secretary of State
Functions:	The Liquidator has exercised all of his functions as stated in the notice of appointment.
Correspondence address & contact details of case manager:	Matthew Vanderman 023 8064 6420 RSM Restructuring Advisory LLP, Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY
Name, address & contact details of Liquidator:	Office Holder Alexander Kinninmonth RSM Restructuring Advisory LLP Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY IP Number: 9019

Appendix B

Dividend prospects

	Owed*	Paid	Estimated future prospects
Secured creditor	N/A	N/A	N/A
Preferential creditors	N/A	N/A	N/A
Unsecured creditors	£124,851	NIL	not known
Estimated net property	N/A		
Estimated prescribed part available for unsecured creditors	N/A		

* Per Claims received

Any estimated outcome for creditors is illustrative and may be subject to change.

Receipts and Payments Abstract: 1065306 - Kendale Systems & Services Limited In Liquidation

Bank, Cash and Cash Investment Accounts: From: 01/09/2017 To: 31/08/2018

SOA Value £	01/09/2017 to 31/08/2018		Total to 31/08/2018	
	£	£	£	£
ASSET REALISATIONS				
0.00	Bank Interest Gross	10.27	24.32	
0.00	Deposit on Petition	0.00	1,165.00	
1.00	Director's Loan Account	<u>38,500.00</u>	<u>47,700.00</u>	
		38,510.27		48,889.32
COST OF REALISATIONS				
0.00	Appointee Fees	(16,000.00)	(16,000.00)	
0.00	ISA Cheque Fees	(0.30)	(2.50)	
0.00	ISA Quarterly Charges	(88.00)	(352.00)	
0.00	Legal Fees	(5,962.51)	(6,762.51)	
0.00	Official Receivers Remuneration	0.00	(2,235.00)	
0.00	Petitioners Costs	0.00	(1,995.00)	
0.00	Secretary of State Fees	(6,459.11)	(9,810.80)	
0.00	Tax deducted at source	<u>(2.06)</u>	<u>(4.87)</u>	
		(28,511.98)		(37,162.68)
UNSECURED CREDITORS				
(115,993.31)	HM Revenue and Customs	<u>0.00</u>	<u>0.00</u>	
		0.00		0.00
EQUITY				
(100.00)	Ordinary	<u>0.00</u>	<u>0.00</u>	
		0.00		0.00
<u>(116,092.31)</u>		<u>9,998.29</u>	<u>11,726.64</u>	
REPRESENTED BY				
	Insolvency Service Account		<u>11,726.64</u>	11,726.64
				<u>11,726.64</u>

Notes:

- 1.The funds are held in an interest bearing current account with the ISA; and
- 2.The account is shown net of VAT.

Appendix D

RSM Restructuring Advisory LLP charging, expenses and disbursements policy

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Southampton are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Southampton will be proposed to the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM Restructuring Advisory LLP Southampton charge out and category 2 disbursement rates

Hourly charge out rates	
	Current rates £
Partner	450 to 655
Directors / Associate Directors	360 to 575
Manager / Assistant Managers	265 to 310
Senior Administrators / Administrators	175 to 225
Support staff	135

Category 2 disbursement rates	
Internal room hire	£100 per hour
Subsistence	£25 per night
Travel (car)	42.5p per mile
'Tracker' searches	£10 per case

Appendix F

Statement of expenses incurred by the Liquidator in the period from 1 September 2017 to 31 August 2018

	Incurred to date		£	
	01/09/14 – 31/08/17	01/09/17 – 31/08/18	Paid to date	Unpaid
EXPENSES (EXCLUDING CATEGORY 2 DISBURSEMENTS)				
Appointee disbursements:				
Bond	85.00	NIL	NIL	85.00
Statutory advertising	228.00	NIL	NIL	228.00
Website fee	8.00	NIL	NIL	8.00
Land Registry fees	18.00	NIL	NIL	18.00
Accountancy fees	700.00	200.00	NIL	900.00
Legal fees	800.00	5,962.51	6,762.51	NIL
Agents fees	285.00	NIL	NIL	285.00
Sub Total	2,124.00	6,162.51	6,762.51	1,524.00
CATEGORY 2 DISBURSEMENTS				
Appointee disbursements:				
None	NIL	NIL	NIL	NIL
Sub Total	NIL	NIL	NIL	NIL
Total	2,124.00	6,162.51	6,762.51	1,524.00

SIP9 Time Report - Level 2

Remdale Systems & Services Limited
1/01/03 to 31/03/2003
For 1 April 2003
Costs incurred 01/01/2003 to 31/03/2003

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From	Administration and Planning									
Jan 2003	Case Management	0.1	1.2	0.2	7.3	0.1	0.0	8.9	£ 2,603.00	292.47
	Receipts and Payments	0.0	0.5	0.0	2.1	3.4	0.0	6.0	£ 1,409.00	234.83
	Tax Matters	0.1	0.0	0.0	1.1	0.1	0.0	1.3	£ 353.00	271.54
	Total	0.2	1.7	0.2	10.5	3.6	0.0	16.2	£ 4,365.00	269.44
	Realisation of Assets									
	Assets - general/other	0.0	0.0	0.0	8.3	0.0	0.0	8.3	£ 2,075.00	250.00
	Debtors & sales finance	0.4	0.0	0.0	0.0	0.0	0.0	0.4	£ 212.00	530.00
	Total	0.4	0.0	0.0	8.3	0.0	0.0	8.7	£ 2,287.00	262.87
	Creditors									
	Other Creditor Meetings and Reports	0.2	0.0	0.0	0.7	0.0	0.0	0.9	£ 281.00	312.22
	Unsecured Creditors	0.0	0.0	0.0	0.7	0.0	0.0	0.7	£ 175.00	250.00
	Total	0.2	0.0	0.0	1.4	0.0	0.0	1.6	£ 456.00	285.00
	Case Specific Matters - Legal Matters									
	Legal Matters	0.0	0.2	0.0	0.2	0.0	0.0	0.4	£ 118.00	295.00
	Total	0.0	0.2	0.0	0.2	0.0	0.0	0.4	£ 118.00	295.00
	Total Hours (From Jan 2003)	0.8	1.9	0.2	20.4	3.6	0.0	26.9	£ 7,226.00	268.62
	Total Time Cost (From Jan 2003)	£ 424.00	£ 871.50	£ 79.00	£ 5,100.00	£ 751.50	£ 0.00	£ 7,226.00		
	Total Hours	0.8	1.9	0.2	20.4	3.6	0.0	26.9	£ 7,226.00	268.62
	Total Time Cost	£ 424.00	£ 871.50	£ 79.00	£ 5,100.00	£ 751.50	£ 0.00	£ 7,226.00		
	Average Rates	530.00	458.68	395.00	250.00	208.75	0.00	268.62		