

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04399333

Name of Company

Constable House Limited

I / We

Ian Michael Rose, 1st Floor, Consort House, Waterdale, Doncaster, DN1 3HR

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 28/02/2013 to 28/02/2014

Signed



Date

6 March 2014

Silke & Co Limited
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

Ref C3QC/IMR/CLB/KC/CH/JCE

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COMPANIES HOUSE

Constable House Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 28/02/2013 To 28/02/2014
	OTHER REALISATIONS	
Uncertain	Retentions	2,250 00
Uncertain	Inter-Company Loan	NIL
		<u>2,250 00</u>
	COST OF REALISATIONS	
	Specific bond	100 00
	Preparation of Statement of affairs	1,875 00
	Room Hire	70 18
	Telephone/Telex/Fax	35 13
	Stationery & postage	16 36
	Company House Search	4 00
	Storage costs	12 50
		<u>(2,113 17)</u>
	UNSECURED CREDITORS	
(74,745 40)	Trade & expense	NIL
(60,591 00)	Directors	NIL
(37,240 00)	Connected Companies	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
(100 00)	Ordinary shareholders	NIL
		<u>NIL</u>
<u>(172,676 40)</u>		<u><u>136.83</u></u>
	REPRESENTED BY	
	VAT receivable	23 55
	Estate Account (Non-Interest Bearing)	113 28
		<u>136.83</u>

Constable House Limited
(In Liquidation)
Supplementary Information

Registered Office / Home Address

C/O The Offices of Silke & Co Ltd 1st Floor
 Consort House
 Waterdale
 Doncaster
 DN1 3HR

Registered Number

04399333

Appointment Details

First Partner - Ian Michael Rose
 1st Floor, Consort House, Waterdale, Doncaster, DN1 3HR
 Appointment Date - 28/02/2013

Changes to Office Holders

None

Additional Information

Dividends / Distributions / Consigned Funds

Dividend Type	Date	Admitted	Number	Paid	p in £
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No Dividends Paid

Unrealisable Assets

Details of Basis of Remuneration

Statement of Remuneration / Expenses

For period 28/02/2013 to 28/02/2014

Account	Incurred In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
Specific bond	100 00	0 00	0 00	100 00
Preparation of Statement of affairs	1,875 00	0 00	0 00	1,875 00
Room Hire	70 18	0 00	0 00	70 18
Telephone/Telex/Fax	35 13	0 00	0 00	35 13
Stationery & postage	16 36	0 00	0 00	16 36
Company House Search	4 00	0 00	0 00	4 00
Storage costs	12 50	0 00	0 00	12 50
	2,113 17	0 00	0 00	2,113 17

SILKE & CO LTD

1st Floor – Consort House – Waterdale – Doncaster – DN1 3HR

Tel 01302 342875 - Fax 01302 342986

Email info@silkeandco.co.uk - Web www.silkeandco.co.uk

TO ALL CREDITORS AND MEMBERS

Our Ref C3QC/IMR/CLB/CH/S7

Date 6 March 2014

When calling please ask for Chantelle Hinton

Email chantelle.hinton@silkeandco.co.uk

Dear Sir/Madam

CONSTABLE HOUSE LIMITED – IN LIQUIDATION

This report, which is issued under the provisions of Section 104A of the Insolvency Act 1986, is my first annual report upon this matter, and should be read in conjunction with my report of the initial meeting of creditors

1. RECEIPTS AND PAYMENTS ACCOUNT

I attach my account of receipts and payments from the commencement of the winding-up to the end of the anniversary

2. REALISATIONS

The assets of the Company, as per the Statement of Affairs, were retentions and inter-company loans, with book values of £40,000 and £151,256 respectively, with uncertain estimated to realise values

The inter-company loan was owed to the Company by Constable House (Ashton Under Lyne), an associated company. Initially, the debt was to be repaid following the sale of a property, however, it was discovered that there were no surplus funds to enable the debt to be repaid, which subsequently led to the Liquidation. The Liquidator is in the process of pursuing the associated Company for financial information, to enable the Liquidator to agree a payment plan for the inter-company loan.

In respect of the retentions, the Liquidator has currently received the sum of £2,250. The Liquidator is reviewing the information required from the director to enable him to make a decision with regards to pursuing further funds.

3. LIQUIDATOR'S REMUNERATION

A Statement of Affairs fee of £5,000.00 was approved at the initial meeting of creditors held on 28 February 2013, of which the sum of £1,875.00 plus VAT has been drawn on account.

The Liquidator's remuneration is based on hourly costs at scale rates calculated on the time properly spent in the course of the liquidation and was approved at the initial meeting of creditors held on 28 February 2013. Total time spent to date on this assignment amounts to 40.20 hours at an average composite rate of £154.94 per hour resulting in total time costs to date of £6,228.75. There are insufficient funds to draw liquidator's fees, therefore none have been drawn to date leaving outstanding time costs of £6,228.75.

Disbursements of £73.01 plus VAT have been allocated to the case by the Liquidator, of which £63.99 have been drawn leaving unbilled disbursements of £9.02.

The following further information as regards time costs is attached

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Email info@silkeandco.co.uk - Web www.silkeandco.co.uk

- ☐ Silke and Co policy for re-charging expenses
- ☐ Silke and Co charge-out rates

All other payments have been made in accordance with the rules and regulations generally as to the payment of costs and expenses in the liquidation

4. CREDITOR CLAIMS

Statement of Affairs £	Claims received £	Claims lodged £	Claims rejected £
172,576 40	6,040 99	6,040 99	0

At this stage although creditors' claims have been lodged I have not taken steps to formally agree the claims of unsecured creditors as it appears unlikely there will be a dividend payable to unsecured creditors until and unless further assets are realised

5. OTHER RELEVANT INFORMATION

Investigation

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent Company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the department for Business, Innovation & Skills. I can confirm that I have complied with these requirements

6 CONCLUSION

I will report again following the second anniversary of the liquidation

Yours faithfully



Ian M Rose
Liquidator

Enc

**Constable House Limited
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 28/02/2013 To 28/02/2014 £	From 28/02/2013 To 28/02/2014 £
RECEIPTS			
Retentions	Uncertain	2,250 00	2,250 00
Inter-Company Loan	Uncertain	0 00	0 00
		<u>2,250 00</u>	<u>2,250 00</u>
PAYMENTS			
Specific bond		100 00	100 00
Preparation of Statement of affairs		1,875 00	1,875 00
Room Hire		70 18	70 18
Telephone/Telex/Fax		35 13	35 13
Stationery & postage		16 36	16 36
Company House Search		4 00	4 00
Storage costs		12 50	12 50
Trade & expense	(74,745 40)	0 00	0 00
Directors	(60,591 00)	0 00	0 00
Connected Companies	(37,240 00)	0 00	0 00
Ordinary shareholders	(100 00)	0 00	0 00
VAT receivable		23 55	23 55
		<u>2,136 72</u>	<u>2,136 72</u>
BALANCE - 28 February 2014			<u><u>113 28</u></u>

Time Entry - Detailed SIP9 Time & Cost Summary

C3QC - Constable House Limited
To 28/02/2014
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
N Non Chargeable	0.00	0.00	0.00	0.25	0.25	37.50	150.00
Non-Productive Time	0.00	0.00	0.00	0.25	0.25	37.50	150.00
RA-FLTG Floating Charge Assets/Contributions	0.00	0.00	0.00	2.90	2.90	435.00	150.00
S3-STAT Statutory & Compliance	0.00	0.00	0.00	0.20	0.20	20.00	100.00
S4-MEMB Members & Distribution	0.00	0.00	1.00	0.00	1.00	175.00	175.00
TR-TRA Trading	0.00	0.00	0.00	0.10	0.10	15.00	150.00
AP-ADMIN Administration & Planning	0.05	2.35	3.50	2.10	8.00	1,428.75	178.59
CR-CRED Creditors & Distributions	0.00	0.00	11.10	0.00	11.10	1,677.50	151.13
IN-INV Investigations	0.00	0.50	13.25	2.90	16.65	2,440.00	146.55
Productive Time	0.05	2.85	28.85	8.20	39.95	6,181.25	154.97
Total Hours	0.05	2.85	28.85	8.45	40.20	6,228.75	154.94
Total Fees Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

C3QC - Constable House Limited
Project Code POST
To 28/02/2014

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
06/03/2013	Faxes	2.00
13/03/2013	Faxes	0.50
06/03/2013	Postage	0.66
06/03/2013	Postage	2.85
06/03/2013	Postage	0.70
22/03/2013	Postage	0.46
26/03/2013	Postage	1.40
07/03/2013	Printing	24.30
07/03/2013	Printing	14.85
17/04/2013	Postage	0.46
18/04/2013	Postage	0.46
24/04/2013	Postage	0.58
08/05/2013	Postage	0.94
21/05/2013	Postage	0.47
23/05/2013	Postage	0.47
01/01/2013	Storage	15.00
02/07/2013	Postage	3.76
02/07/2013	Postage	0.33
11/07/2013	Postage	0.47
19/07/2013	Postage	0.47
04/06/2013	Postage	0.94
19/06/2013	Postage	0.94
Total		73.01

SILKE & CO LIMITED DISBURSEMENT AND CHARGEOUT RATES

EFFECTIVE FROM 1 OCTOBER 2013

Disbursements

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges.

Category 2 - approval required - all other items of expenditure Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs

Charging Policy of Silke & Co Limited

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co Limited and as they are incurred

Category 2 expenses, the following items are recharged at the following rates:

- Where meeting rooms of Silke & Co Limited are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting
- Car mileage is recharged to the individual insolvency case at the rate of 45p per mile.
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £1 50 per box per month
- Printing and photocopying is charged at 15p per sheet
- Faxes are charged at 50p per sheet.
- Postage is charged at the relevant prevailing rate
- IPS computer charge £6 25 per Month (maximum £200 per case).
- Stationary charged at £5 00 per file

Chargeout Rates

The hourly rates for the different levels of staff are shown below:

Insolvency Practitioner	£350
Manager	£275
Assistant Manager	£225
Senior Administrator	£200
Administrator	£175
Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units