

NABARRO POOLE LTD
ABBREVIATED ACCOUNTS
FOR
30 JUNE 2005



NABARRO POOLE LTD
A Practice of Chartered and Management Accountants
Unit MO5
Mile Oak Industrial Estate
Maesbury Road
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SY10 8GA

NABARRO POOLE LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2005

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 5

NABARRO POOLE LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Intangible assets		119,489	120,233
Tangible assets		15,768	32,458
Investments		10	10
		<u>135,267</u>	<u>152,701</u>
CURRENT ASSETS			
Stocks		34,347	16,500
Debtors		59,013	87,812
Cash at bank and in hand		24,754	3,386
		<u>118,114</u>	<u>107,698</u>
CREDITORS: Amounts falling due within one year	3	<u>58,264</u>	<u>55,811</u>
NET CURRENT ASSETS		<u>59,850</u>	<u>51,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>195,117</u>	<u>204,588</u>
CREDITORS: Amounts falling due after more than one year	4	151,000	195,379
PROVISIONS FOR LIABILITIES AND CHARGES		<u>1,735</u>	<u>4,463</u>
		<u>42,382</u>	<u>4,746</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

NABARRO POOLE LTD
ABBREVIATED BALANCE SHEET *(continued)*
30 JUNE 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>42,282</u>	<u>4,646</u>
SHAREHOLDERS' FUNDS		<u>42,382</u>	<u>4,746</u>

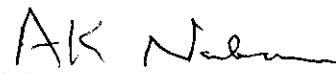
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

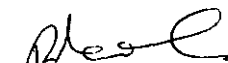
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 27.11.2005 and are signed on their behalf by:


A K NABARRO


A POOLE

NABARRO POOLE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period and work in progress, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised and amortised (less estimated residual value) over 10 years. Each purchase of goodwill is reviewed for impairment annually and the asset value further reduced if necessary.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Computer hardware	- straight line over three years
Computer software	- straight line over two years

Work in progress

Work in progress is valued at its expected invoice value.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

NABARRO POOLE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined benefit pension scheme for one of its directors. The premiums payable are charged to the profit and loss account in the period that they are incurred.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 July 2004	153,489	57,877	10	211,376
Additions	—	434	—	434
At 30 June 2005	<u>153,489</u>	<u>58,311</u>	<u>10</u>	<u>211,810</u>
DEPRECIATION				
At 1 July 2004	33,256	25,419	—	58,675
Charge for year	744	17,124	—	17,868
At 30 June 2005	<u>34,000</u>	<u>42,543</u>	<u>—</u>	<u>76,543</u>
NET BOOK VALUE				
At 30 June 2005	<u>119,489</u>	<u>15,768</u>	<u>10</u>	<u>135,267</u>
At 30 June 2004	<u>120,233</u>	<u>32,458</u>	<u>10</u>	<u>152,701</u>

The company owns 100% of the issued share capital of Company Officers Limited, a dormant company registered in England. The reserves of this company total £10. Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

NABARRO POOLE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2005

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005	2004
	£	£
Other creditors including taxation and social security	<u>12,000</u>	<u>-</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2005	2004
	£	£
Other creditors including taxation and social security	<u>51,000</u>	<u>-</u>

5. SHARE CAPITAL**Authorised share capital:**

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted and called up:

	2005		2004	
	No	£	No	£
Ordinary A shares fully paid of £1 each	49	49	49	49
Ordinary B shares fully paid of £1 each	49	49	49	49
Ordinary C shares fully paid of £1 each	1	1	1	1
Ordinary D shares fully paid of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>