

Company Registration Number 4398259

**Darlington & District Youth & Community
Association (2002)**

Annual Report and Accounts

For the Year Ending

31 December 2012

Charity Number 1092639

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**Darlington & District Youth & Community
Association (2002)**

Annual Report and Accounts

Year Ended 31 December 2012

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Darlington & District Youth & Community Association (2002)

Trustees Annual Report

Year Ended 31 December 2012

The trustees, who are also directors for the purposes of company law, present their report and the unaudited Annual Report and Accounts of the charity for the year ended 31 December 2012

Reference and Administrative Details

Registered Charity Name	Darlington & District Youth & Community Association (2002)
Charity Registration Number	1092639
Company Registration Number	4398259
Registered Office	C/o Evolution Church Row Darlington DL1 5QD

The Trustees

The trustees who served the charity during the period were as follows

Rita O'Neill
Richard Burrows
Lucy Groves
Peter Locke
Jonathan Dickinson
Stephen Harrison

Lucy Groves retired as a trustee on 17 October 2012

Secretary	Richard Burrows
Bankers	Unity Trust Bank Plc Nine Brindleyplace Birmingham B1 2HB
Solicitors	Latimer Hinks 5-8 Priestgate Darlington DL1 1NL

Darlington & District Youth & Community Association (2002)

Trustees Annual Report *(continued)*

Year Ended 31 December 2012

Structure, Governance and Management

Legal Status

Darlington and District Youth and Community Association (2002) (Hereafter called DDYCA) is a charitable company limited by guarantee

Governing Document

DDYCA (2002) is governed by its Memorandum and Articles adopted on the 19th March 2002

Recruitment and Appointment of Trustees

New trustees are normally recommended by serving or retiring trustees who are familiar with the aims, objectives and workings of the charity. They are introduced to the charity's Memorandum and Articles together with recent annual reports and are invited to board meetings prior to being asked to sign a declaration which states they are committed to achieving the charity's objects and understand the responsibilities and liabilities of becoming one of our trustees

Appointments are confirmed at the first AGM after acceptance by the board

Induction and training of trustees

New trustees are provided with the following information as a part of their induction

- A history of the charity
- Details of its objectives and whom it benefits
- Details of its structure and where it operates from

Trustees are made aware of their responsibilities under the Charities Act and provided with guidance issued by the Charities Commission. Management accounts and other financial information are made available so trustees have a complete understanding of the finances. Trustees are also encouraged to undertake ongoing training as required

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations of the charity and are satisfied that systems are in place and that a programme of ongoing review and improvement in respect of Health and Safety, Equalities and Employment legislation and Information management and security, are either in hand or being actively considered to mitigate its exposure to major risks

Related Parties

Darlington YC Trading Limited is a wholly owned subsidiary of DDYCA (2002)

Organisational Structure

The Trustees are responsible for governance and strategic matters with the Chief Executive being responsible for day-to-day operational matters

Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Trustees have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity

Darlington & District Youth & Community Association (2002)

Trustees Annual Report *(continued)*

Year Ended 31 December 2012

Objects of the Charity

The objects of DDYCA (2002) are as follows

(i) To promote the benefits of the inhabitants, both younger and older, in the Borough of Darlington and such adjoining areas as may conveniently be administered with it ("the area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinions This shall be done by associating together the said inhabitants and the local authorities, voluntary and other local organisations in an effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants

(ii) To promote such other charitable purposes as may from time to time be determined

The charity's mission statement is "To work with people to promote social inclusion and strengthen communities "

Activities and Achievements

The Annual Report for 2011 set out the key objectives for the charity and these have remained the same for 2012

The national economic situation continued to place pressures on the Voluntary Sector with the attrition rate for small charities reaching a high level of closures and insolvencies This meant that conditions for DDYCA remained difficult and the Trustees continued to oversee ongoing cost controls and efficiencies as well as responding to difficult "market" conditions affecting both Community Transport and the High Force Centre

The beginning of the year started well with the successful appointment of a new Chief Officer, unfortunately this did not work out as hoped and his appointment was terminated at the end of the probationary period This was a significant set back as the post has been critical in creating capacity for development and support for staff

Although the accounts for the year ended 2011, as presented at the AGM showed a stabilisation in the finances of the Charity, it was also noted that in 2012 the level of income generated from bookings at the High Force Centre would be critical

Given the early indications as to booking activity the Trustees reluctantly had to postpone any further recruitment to the vacant CO post This meant that the Trustees and in particular the Chair and the Treasurer has to work with the Trustees to compensate for this gap

This has meant that it has not been possible in 2012 to explore new areas of activity or sources of funding, the priority being the support of the staff and current arrangements

Darlington & District Youth & Community Association (2002)

Trustees Annual Report *(continued)*

Year Ended 31 December 2012

Strengthen and further develop "community transport"

The majority of contracts were up for renewal and we were successful in "winning" 4 contracts for "Home to School transport for pupils who require accessible transport" from Darlington Borough Council and 2 contracts for adults using Age Concern Centre's. This was a positive outcome and an opportunity for the Charity to renew its relationship with DBC on the basis of a clearer and more focused agreement.

During the year Gary and his team continued to maintain the fleet of buses to a high standard and provided a reliable service.

The year also saw further expansion of the provision of MIDAS training, which adds capacity to other providers of community transport and enables them to maintain standards and continue to operate.

During the year the charity became involved in a number of community based initiatives arising from changes in the way provision and subsidy for local community bus services was structured. This did not ultimately prove viable from the Charity's point of view but it served to generate useful experience and given future development capacity is clearly an area the Charity could contribute to.

Achieve a break-even position for the HFC by identifying an ongoing investment programme and re focusing its offer

The appointment of a CO was judged critical to a detailed plan to reach out to existing and new users at a time when it was clear that the "market" for residential and outdoor activity provision was contracting. For example we noted fewer enquiries and bookings from groups who cater for disadvantaged children and young people.

As a consequence Ian our centre supervisor had to play a key role in trying to attract interest as well as meeting the needs of people who were using the centre. Despite this focused effort the number of people who used the centre in 2012 was disappointing and has had significant implications for the financial position of the charity.

This was not helped by the need finally to seek a solution to the ongoing issues around the water supply, undertake some essential works regarding fire safety and maintain the centre to the required standard. This had a significant impact on the level of the charity's reserves.

However user feedback remained highly positive, which heightened the sense of frustration regarding the difficulty in attracting bookings.

Towards the end of the year we were successful in reaching an agreement with a new supplier for activities North Pennines Training and Adventure (Check this), after it became clear that the previous arrangement with North East Autism Society (Reach Outdoors) was no longer compatible with the needs of the Charity. The new arrangement offers the Charity the capacity to be more flexible in meeting the needs of potential centre users, to the same high standards that has been delivered by the former supplier.

Identify a third area of activity in the context of enabling the charity to improve its profile and contribution to vulnerable adults and children

The Trustees were unable to make any progress in this area, for reasons outlined elsewhere in the report.

Darlington & District Youth & Community Association (2002)

Trustees Annual Report *(continued)*

Year Ended 31 December 2012

Work towards the charity being in a more sustainable position financially

Unfortunately during 2012 it was not possible to make any significant steps forward in this respect. The Charity did however continue to make cost savings and the Trustees oversaw a tight and regular focus on cash flow and the overall financial position.

Summary

2012 was a difficult year that saw the continued commitment and loyalty of the Charity's staff and Trustees result in the delivery of high standards and service to vulnerable adults and children, as well as providing benefits to other adults.

As the accounts for the year demonstrate the position of the charity has deteriorated and at various times in the year it was necessary to formally consult with staff regarding the risk of redundancy.

Nevertheless these have been kept to an absolute minimum and Community Transport is able to move forward on the basis of its current contracts. However the risk factors identified and monitored closely by Trustees remain the age of the fleet and that until alternative sources of funding and activity can be identified we are over reliant on the current contracts.

As the year came to a close the Trustees had begun to consider and identify options for how to respond to a continued downturn in demand for the High Force Centre, and it is not the place of this report to detail these, as these largely took shape early in 2013.

Nevertheless the centre remained operational in 2012 providing a valuable experience to those who used it, and despite the market conditions the continued awareness raising, focus on value and maintaining relationships with present and past users, will at least serve to offer the potential for an increase in the number of bookings in the future.

The Trustees wish to thank all of the staff and in particular Gary, Rachel and Ian who have continued to ensure that the Charity has been able to maintain its commitments in the face of what must seem to be and is an uncertain future.

The Trustees are of the view that unless additional capacity can be identified to help develop the activities the charity undertakes it is unlikely given present market conditions that it will be able to continue in its current form beyond 2013/14.

They will therefore subject to the views of members seek to identify options in 2013 to secure the longer-term future of the charity.

Darlington & District Youth & Community Association (2002)

Trustees Annual Report *(continued)*

Year Ended 31 December 2012

Financial Review

Investment Powers

Trustees may invest funds as they see fit, subject to any laws in place at the time

Reserves Policy

The trustees attempt to maintain "free" reserves of between three and six months expenditure on general (unrestricted) projects with an additional allowance for restricted projects where there is a possibility that grant income may not be paid in advance of expenditure being incurred. At 31st December 2012 this requirement is calculated to be between £52,000 (3 months expenditure) and £104,000 (6 months expenditure). Actual reserves at 31st December 2012 were in deficit by £13,845.

Independent Examiner

Jane Ascroft has been re-appointed as independent examiner for the ensuing year.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office
C/o Evolution
Church Row
Darlington
DL1 5QD

Signed by order of the trustees



Richard Burrows
Charity Secretary

Date

18/2/13

Darlington & District Youth & Community Association (2002)

Independent Examiner's Report to the Members of Darlington & District Youth & Community Association (2002)

Year Ended 31 December 2012

I report on the accounts of the charity for the year ended 31 December 2012 which are set out on pages 9 to 21

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of Darlington & District Youth & Community Association (2002) for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

**Darlington & District Youth & Community
Association (2002)**

**Independent Examiner's Report to the Members of
Darlington & District Youth & Community Association
(2002) (continued)**

Year Ended 31 December 2012

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

J Ascroft

Jane Ascroft
Independent examiner

Dale House
Hutton Magna
Richmond
North Yorkshire
DL11 7HH

Date 18/9/13

Darlington & District Youth & Community Association (2002)

Statement of Financial Activities (Incorporating the Income and Expenditure Account)

Year Ended 31 December 2012

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Incoming Resources					
Incoming resources from generating funds					
Voluntary income	2	9,963	—	9,963	10,320
Investment income	3	438	—	438	30
Incoming resources from charitable activities	4	156,891	—	156,891	171,685
Total Incoming Resources		167,292	—	167,292	182,035
Resources Expended					
Charitable activities	5/6	(204,378)	—	(204,378)	(207,715)
Governance costs	7	(3,600)	—	(3,600)	(3,673)
Total Resources Expended		(207,978)	—	(207,978)	(211,388)
Net Outgoing Resources Before					
Transfers	8	(40,686)	—	(40,686)	(29,353)
Transfer between funds	9	2,758	(2,758)	—	—
Net Expenditure for the Year		(37,928)	(2,758)	(40,686)	(29,353)
Reconciliation of Funds					
Total funds brought forward		449,005	2,758	451,763	481,116
Total Funds Carried Forward		411,077	—	411,077	451,763

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 12 to 21 form part of these Annual Report and Accounts

Darlington & District Youth & Community Association (2002)

Balance Sheet

31 December 2012

	Note	2012 £	£	2011 £
Fixed Assets				
Tangible Assets	11		516,686	506,378
Investments	12		2	2
			<u>516,688</u>	<u>506,380</u>
Current Assets				
Debtors	13	34,643		51,868
Cash at Bank and in Hand		<u>12,320</u>		<u>41,373</u>
		46,963		93,241
Creditors. Amounts Falling due Within One Year	14	<u>(59,919)</u>		<u>(55,203)</u>
Net Current (Liabilities)/Assets			(12,956)	38,038
Total Assets Less Current Liabilities			<u>503,732</u>	<u>544,418</u>
Creditors. Amounts Falling due after More than One Year	15		<u>(92,655)</u>	<u>(92,655)</u>
Net Assets			<u>411,077</u>	<u>451,763</u>
Funds				
Restricted Funds	16		—	2,758
Unrestricted Funds	17		<u>411,077</u>	<u>449,005</u>
Total Funds			<u>411,077</u>	<u>451,763</u>

For the year ended 31 December 2012 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Trustees' responsibilities

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The Balance sheet continues on the following page
The notes on pages 12 to 21 form part of these Annual Report and Accounts

**Darlington & District Youth & Community
Association (2002)**

Balance Sheet *(continued)*

31 December 2012

These Annual Report and Accounts were approved by the members of the committee and authorised for issue on the 18.09.13 and are signed on their behalf by



Rita O'Neill

Company Registration Number 4398259

The notes on pages 12 to 21 form part of these Annual Report and Accounts

Darlington & District Youth & Community Association (2002)

Notes to the Annual Report and Accounts

Year Ended 31 December 2012

1 Accounting Policies

Basis of Accounting

The Annual Report and Accounts have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005)

The accounts have been prepared on a going concern basis despite the reserves being in deficit. The Trustees are of the view that unless additional capacity can be identified to help develop the activities the charity undertakes it is unlikely given present market conditions that it will be able to continue in its current form beyond 2013/14. They will therefore subject to the views of members seek to identify options in 2013 to secure the longer-term future of the charity.

Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the Annual Report and Accounts on the grounds that the charity is small.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Fees from the High Force Centre are recognised as income once the course is complete.
- Income from bus hire is recognised once the hire is complete.
- Gifts in kind are valued at the price which would be paid in the open market for a similar service.

Darlington & District Youth & Community Association (2002)

Notes to the Annual Report and Accounts

Year Ended 31 December 2012

1 Accounting Policies *(continued)*

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Support costs directly attributable to an activity have been allocated to that activity. All other support costs have been allocated in proportion to direct expenditure on that activity.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Fixed Assets

Expenditure of a capital nature over £1,000 is capitalised at cost as fixed assets.

The freehold property is stated at market value on the basis of a valuation made in 2008.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- Not depreciated
Fixtures & Fittings	- 25% per annum straight line
Motor Vehicles	- 20% per annum straight line
Leasehold Property	- Fully depreciated

Freehold property is not depreciated on the grounds that any depreciation would be immaterial because the estimated residual amount is not materially different from the value in the accounts.

Darlington & District Youth & Community Association (2002)

Notes to the Annual Report and Accounts

Year Ended 31 December 2012

1. Accounting Policies *(continued)*

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the statement of financial activities on a straight line basis.

2. Voluntary Income

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Sundry income	—	—	215
Donations from DDYCT	<u>9,963</u>	<u>9,963</u>	<u>10,105</u>
	<u>9,963</u>	<u>9,963</u>	<u>10,320</u>

3 Investment Income

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Bank interest receivable	<u>438</u>	<u>438</u>	<u>30</u>

4 Incoming Resources from Charitable Activities

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
High Force Centre income	31,659	31,659	61,935
Transport - Ring A Ride	—	—	4,626
Transport - Bus hire	<u>125,232</u>	<u>125,232</u>	<u>105,124</u>
	<u>156,891</u>	<u>156,891</u>	<u>171,685</u>

5. Costs of Charitable Activities by Fund Type

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
High Force Centre	71,402	71,402	59,603
Transport - Ring A Ride	—	—	3,674
Transport - Bus hire	<u>104,125</u>	<u>104,125</u>	<u>100,307</u>
Support costs	<u>28,851</u>	<u>28,851</u>	<u>44,131</u>
	<u>204,378</u>	<u>204,378</u>	<u>207,715</u>

Darlington & District Youth & Community Association (2002)

Notes to the Annual Report and Accounts

Year Ended 31 December 2012

6 Costs of Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	Total Funds 2012 £	Total Funds 2011 £
High Force Centre	71,402	11,736	83,138	75,954
Transport - Ring A Ride	—	—	—	3,674
Transport - Bus hire	104,125	17,115	121,240	128,087
	<u>175,527</u>	<u>28,851</u>	<u>204,378</u>	<u>207,715</u>

Costs can be broken down as follows

	2012 £	2011 £
<u>High Force Centre – Direct costs</u>		
Wages	19,437	12,157
Insurance	8,771	8,160
Premises costs	11,971	14,718
Activity costs	24,146	10,685
Other costs	7,077	13,883
	<u>71,402</u>	<u>59,603</u>
<u>High Force Centre – Support costs</u>		
Wages	6,916	7,590
Other costs	4,820	8,761
	<u>11,736</u>	<u>16,351</u>
Total High Force Centre costs	<u>83,138</u>	<u>75,954</u>
<u>Bus hire – Direct costs</u>		
Wages	53,439	52,779
Rent and rates	10,878	10,946
Bus running costs	35,410	31,338
Depreciation and other costs	4,398	5,244
	<u>104,125</u>	<u>100,307</u>
<u>Bus hire – Support costs</u>		
Wages	10,085	12,749
Other costs	7,030	15,031
	<u>17,115</u>	<u>27,780</u>
Total Bus Hire costs	<u>121,240</u>	<u>128,087</u>

Darlington & District Youth & Community Association (2002)

Notes to the Annual Report and Accounts

Year Ended 31 December 2012

7 Governance Costs

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Accountancy fees	600	600	600
Interest payable	2,880	2,880	2,880
Bank charges	120	120	193
	<u>3,600</u>	<u>3,600</u>	<u>3,673</u>

8 Net Outgoing Resources for the Year

This is stated after charging

	2012 £	2011 £
Depreciation	<u>3,359</u>	<u>3,352</u>

9 Fund Transfers

During the year £2,758 was transferred from restricted to unrestricted funds. This represented the balances on projects which finished some time ago where there is no requirement to repay the money to the funders.

10. Staff Costs and Emoluments

Total staff costs were as follows

	2012 £	2011 £
Wages and salaries	86,392	83,541
Social security costs	3,485	3,845
	<u>89,877</u>	<u>87,386</u>

Particulars of employees.

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows

	2012 No	2011 No
Number of administrative staff	2	2
Number of management staff	2	2
Number of drivers	5	5
Number of High Force Centre staff	1	1
	<u>10</u>	<u>10</u>

No employee received remuneration of more than £60,000 during the year (2011 - Nil)

Trustees have been reimbursed no expenses during the year (2011 - nil)

Darlington & District Youth & Community Association (2002)

Notes to the Annual Report and Accounts

Year Ended 31 December 2012

11. Tangible Fixed Assets

	Freehold property £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost				
At 1 January 2012	562,714	38,511	173,615	774,840
Additions	9,803	—	3,864	13,667
At 31 December 2012	572,517	38,511	177,479	788,507
Depreciation				
At 1 January 2012	62,714	38,511	167,237	268,462
Charge for the year	—	—	3,359	3,359
At 31 December 2012	62,714	38,511	170,596	271,821
Net Book Value				
At 31 December 2012	509,803	—	6,883	516,686
At 31 December 2011	500,000	—	6,378	506,378

In respect of assets stated at valuations, the comparable historical cost and depreciation values are as follows

	2012 £	2011 £
NBV of revalued tangible fixed assets		
Net book value at end of year	500,000	500,000
Historical cost	454,389	454,389
Depreciation.		
At 1 January 2012	87,267	78,179
Charge for year	9,088	9,088
At 31 December 2012	96,355	87,267
Net historical cost value		
At 31 December 2012	358,034	367,122
At 1 January 2012	367,122	376,210

The freehold property, being the High Force Centre, was professionally valued in 2008 by Thomas Stevenson, Chartered Surveyors. The basis for valuation was open market value for existing use.

Hire purchase agreements

Included within the net book value of £516,686 is £Nil (2011 - £Nil) relating to assets held under hire purchase agreements. The depreciation charged to the accounts in the year in respect of such assets amounted to £Nil (2011 - £Nil).

Darlington & District Youth & Community Association (2002)

Notes to the Annual Report and Accounts

Year Ended 31 December 2012

12. Investments

Movement in market value

	2012 £	2011 £
Market value at 1 January 2012	2	2
Market value at 31 December 2012	<u>2</u>	<u>2</u>

Analysis of investments at 31 December 2012 between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Other investments				
UK Group undertakings	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>

The charity's investment in the share capital of unlisted UK companies comprises the following

Name of subsidiary	Darlington YC Trading Limited
Nature of business	Mini-bus hire
Class of shares	Ordinary
Holding held by DDYCA	100%

The results of Darlington YC Trading Limited for the years ending 31st December 2012 and 2011 are as follows

	2012 £	2011 £
Capital and reserves	2	2
Surplus for the year	-	-

13. Debtors

	2012 £	2011 £
Trade debtors	13,808	14,397
Amounts owed by group undertakings	-	13,399
Other debtors	1,408	2,052
Prepayments	<u>19,427</u>	<u>22,020</u>
	<u>34,643</u>	<u>51,868</u>

Darlington & District Youth & Community Association (2002)

Notes to the Annual Report and Accounts

Year Ended 31 December 2012

14 Creditors: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	29,203	29,979
Amounts owed to group undertakings	102	–
PAYE and social security	954	–
VAT	–	1,858
Wages control account	–	3,888
Loan from Darlington Borough Council	3,861	3,861
Other creditors	50	–
Accruals	25,749	15,617
	<u>59,919</u>	<u>55,203</u>

The following liabilities disclosed under creditors falling due within one year are secured by the charity

	2012 £	2011 £
Bank loans and overdrafts	<u>3,861</u>	<u>3,861</u>

The loan from Darlington Borough Council is secured against the High Force Centre

15. Creditors. Amounts falling due after more than one year

	2012 £	2011 £
Loan from Darlington Borough Council	<u>92,655</u>	<u>92,655</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity

	2012 £	2011 £
Bank loans and overdrafts	<u>92,655</u>	<u>92,655</u>

The loan from Darlington Borough Council is secured against the High Force Centre

Included within creditors falling due after more than one year is an amount of £77,212 (2011 - £77,212) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

**Darlington & District Youth & Community
Association (2002)**

Notes to the Annual Report and Accounts

Year Ended 31 December 2012

16 Restricted Funds

	Balance at 1 Jan 2012 £	Transfers £	Balance at 31 Dec 2012 £
Collective Opportunities	1,445	(1,445)	-
COGG Dosh	1,313	(1,313)	-
	<u>2,758</u>	<u>(2,758)</u>	<u>-</u>

17 Unrestricted Funds

	Balance at 1 Jan 2012 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Dec 2012 £
Redundancy fund	889	-	-	-	889
Capital Fund	506,380	-	(3,359)	13,667	516,688
Long Term Liabilities	(92,655)	-	-	-	(92,655)
General Funds	<u>34,391</u>	<u>167,292</u>	<u>(204,619)</u>	<u>(10,909)</u>	<u>(13,845)</u>
	<u>449,005</u>	<u>167,292</u>	<u>(207,978)</u>	<u>2,758</u>	<u>411,077</u>

18 Analysis of Net Assets Between Funds

	Tangible fixed assets £	Investments £	Net current assets/ (liabilities) £
Unrestricted Income Funds:			
Designated Funds	516,686	2	889
General Funds	-	-	(13,845)
	<u>516,686</u>	<u>2</u>	<u>(12,956)</u>
Total Funds	<u>516,686</u>	<u>2</u>	<u>(12,956)</u>

Darlington & District Youth & Community Association (2002)

Notes to the Annual Report and Accounts

Year Ended 31 December 2012

18 Analysis of Net Assets Between Funds *(continued)*

	Long term liabilities £	Total £
Unrestricted Income Funds:		
Designated Funds	(92,655)	424,922
General Funds	—	(13,845)
	<u>(92,655)</u>	<u>411,077</u>
Total Funds	<u>(92,655)</u>	<u>411,077</u>

19 Contingencies

In 2005 the New Opportunities Fund gave the charity a grant of £107,501 towards the High Ropes Course and other capital improvements at the High Force Centre. If the property is sold within 20 years (i.e. before 2025) the whole grant will have to be repaid.

The charity currently has no plans to sell the High Force Centre.

20. Company Limited by Guarantee

The company is limited by guarantee. At 31st December 2012 there were 5 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.