

COMPANY NO 04397200

PMT PRINT LIMITED

ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 MARCH 2010

TUESDAY



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PMT PRINT LIMITED
COMPANY REGISTRATION NUMBER 04397200
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2010

		2010	2009
	Note	£	£
Fixed Assets			
Tangible Assets	2	30,697	42,491
Current Assets			
Stocks		2,096	2,466
Debtors		97,454	75,375
		<hr/>	<hr/>
		99,550	77,841
Creditors: Amounts Falling Due			
Within One Year		110,144	96,721
		<hr/>	<hr/>
Net Current Liabilities		(10,594)	(18,880)
		<hr/>	<hr/>
Total Assets Less Current Liabilities		20,103	23,811
Creditors: Amounts Falling Due			
After More Than One Year		7,383	12,764
Provision for Liabilities and Charges		1,450	1,450
		<hr/>	<hr/>
Net Assets		11,270	9,597
		<hr/>	<hr/>
Capital and Reserves			
Called Up Share Capital	3	200	200
Profit and Loss Account		11,070	9,397
		<hr/>	<hr/>
		11,270	9,597
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The directors confirm that the company is entitled for the year ended 31 March 2010 to the exemption from audit of its financial statements conferred by section 477 of the Companies Act 2006. The directors further confirm that no notice has been deposited by the members requiring the company to obtain an audit of the financial statements for that period.

The directors acknowledge their responsibility for

1. ensuring that the company has kept proper accounting records which comply with section 386 of the Companies Act 2006 and
2. preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial period and of its results for the period then ended in accordance with the requirements of sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to financial statements so far as applicable to the company

PMT PRINT LIMITED
COMPANY REGISTRATION NUMBER 04397200
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2010

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

A handwritten signature in black ink, appearing to be 'M Barnes', written over a horizontal line.

M Barnes - Director

8 December 2010

PMT PRINT LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting Policies

a) Accounting Basis

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Depreciation

Depreciation on fixed assets is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Plant & Machinery	-	10 years
Office Equipment	-	5 years
Motor Vehicles	-	4 years

c) Stocks

Stocks are stated at the lower of cost on a first in, first out basis and net realisable value, after allowance for slow moving and obsolete stock.

d) Leasing Commitments

Assets held under hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The corresponding hire purchase obligation is capitalised in the balance sheet as a liability. The interest element of the rental obligation is charged to the profit and loss account over the period of the contract and represents a constant proportion of the balance of capital repayments outstanding

e) Deferred Taxation

Deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less or receive more tax.

Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

PMT PRINT LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

2	Tangible Assets		
	Cost	£	
	At 31 March 2009	234,697	
		<hr/>	
	At 31 March 2010	234,697	
		<hr/>	
	Depreciation		
	At 31 March 2009	192,006	
	Charge for the Year	11,994	
		<hr/>	
	At 31 March 2010	204,000	
		<hr/>	
	Net Book Value		
	At 31 March 2010	30,697	
		<hr/>	
	At 31 March 2009	42,691	
		<hr/>	
3	Called Up Share Capital	2010	2009
		£	£
	Called Up, Allotted and Fully Paid		
	200 Ordinary Shares of £1 each	200	200
		<hr/>	<hr/>