

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
THE ALPHA STUDIO LIMITED**

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

THE ALPHA STUDIO LIMITED
COMPANY INFORMATION
For The Year Ended 31 March 2020

DIRECTORS:	Vantage Capital Limited M Soma
REGISTERED OFFICE:	6 Spa Lane Wigston Leicester Leicestershire LE18 3QD
REGISTERED NUMBER:	04395925 (England and Wales)
ACCOUNTANTS:	Fortus Midlands Limited 31 High View Close Hamilton Office Park Leicester Leicestershire LE4 9LJ

BALANCE SHEET
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		92,000		92,000
Tangible assets	5		<u>299</u>		<u>675</u>
			92,299		92,675
CURRENT ASSETS					
Stocks		450		400	
Debtors	6	3,506		314	
Cash at bank		<u>431</u>		<u>7,374</u>	
		4,387		8,088	
CREDITORS					
Amounts falling due within one year	7	<u>64,916</u>		<u>79,519</u>	
NET CURRENT LIABILITIES			<u>(60,529)</u>		<u>(71,431)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,770		21,244
CREDITORS					
Amounts falling due after more than one year	8		<u>1,778</u>		<u>4,592</u>
NET ASSETS			<u>29,992</u>		<u>16,652</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Other reserves			(3,236)		(3,236)
Retained earnings			<u>33,028</u>		<u>19,688</u>
SHAREHOLDERS' FUNDS			<u>29,992</u>		<u>16,652</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2021 and were signed on its behalf by:

M Soma - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2020

1. STATUTORY INFORMATION

The Alpha Studio Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business on the incorporation of the company is not currently being written off. The situation is reviewed annually by the directors.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2020

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2019
and 31 March 202092,000

NET BOOK VALUE

At 31 March 2020

92,000

At 31 March 2019

92,000

5. TANGIBLE FIXED ASSETS

COST

At 1 April 2019
and 31 March 2020Plant and
machinery
£Fixtures
and
fittings
£Motor
vehicles
£Totals
£4,7095,29417,79827,801

DEPRECIATION

At 1 April 2019
Charge for year

4,310

5,294

17,522

27,126

At 31 March 2020

100-276376

NET BOOK VALUE

At 31 March 2020

4,4105,29417,79827,502

At 31 March 2019

299--299

At 31 March 2019

399-276675

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

Other debtors

2020

£

3,506

-3,506

2019

£

-

314314

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts

Hire purchase contracts

Trade creditors

Taxation and social security

Other creditors

2020

£

20,079

1,939

28,277

13,009

1,61264,916

2019

£

30,632

2,396

29,694

13,929

2,86879,519

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Hire purchase contracts

2020

£

1,778

2019

£

4,592

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>3,717</u>	<u>6,988</u>

Hire purchase agreements are secured against the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.