

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Love Your Water Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTORS:**

J McEvoy  
J McEvoy

**REGISTERED OFFICE:**

23 Seeleys Road  
Beaconsfield  
Buckinghamshire  
HP9 1SZ

**REGISTERED NUMBER:**

04395808 (England and Wales)

**ACCOUNTANT:**

CAW Accounting Services Limited  
4 Windmill Lane  
Widmer End  
High Wycombe  
Buckinghamshire  
HP15 6AF

**Balance Sheet**  
**31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		34,287		8,554
<b>CURRENT ASSETS</b>					
Stocks		20,774		18,884	
Debtors	5	13,971		21,672	
Cash at bank		<u>4,303</u>		<u>16,292</u>	
		39,048		56,848	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>67,014</u>		<u>65,122</u>	
<b>NET CURRENT LIABILITIES</b>			(27,966)		(8,274)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,321</u>		<u>280</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>6,221</u>		<u>180</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,321</u>		<u>280</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2023 and were signed on its behalf by:

J McEvoy - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

**1. STATUTORY INFORMATION**

Love Your Water Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
<b>COST</b>	
At 1 April 2022	83,601
Additions	33,908
Disposals	(74,000)
At 31 March 2023	43,509
<b>DEPRECIATION</b>	
At 1 April 2022	75,045
Charge for year	1,396
Eliminated on disposal	(67,219)
At 31 March 2023	9,222
<b>NET BOOK VALUE</b>	
At 31 March 2023	34,287
At 31 March 2022	8,556

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	475	2,992
Other debtors	13,496	18,680
	<u>13,971</u>	<u>21,672</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	2,052	14,789
Hire purchase contracts	26,495	-
Trade creditors	30,825	24,707
Taxation and social security	6,542	24,505
Other creditors	1,100	1,121
	<u>67,014</u>	<u>65,122</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23 £	31.3.22 £
<b>J McEvoy</b>		
Balance outstanding at start of year	9,090	9,500
Amounts advanced	6,276	9,090
Amounts repaid	(9,090)	(9,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,276</u>	<u>9,090</u>
<b>J McEvoy</b>		
Balance outstanding at start of year	9,090	9,500
Amounts advanced	6,276	9,090
Amounts repaid	(9,090)	(9,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,276</u>	<u>9,090</u>

The balances were repaid to the company within nine months of the company year end.

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is J McEvoy.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.