

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Love Your Water Limited

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for the Year Ended 31 March 2022

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DIRECTORS:

J McEvoy
J McEvoy

REGISTERED OFFICE:

23 Seeleys Road
Beaconsfield
Buckinghamshire
HP9 1SZ

REGISTERED NUMBER:

04395808 (England and Wales)

ACCOUNTANT:

CAW Accounting Services Limited
4 Windmill Lane
Widmer End
High Wycombe
Buckinghamshire
HP15 6AF

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		8,554		10,928
CURRENT ASSETS					
Stocks		18,884		18,884	
Debtors	5	21,672		22,861	
Cash at bank		<u>16,292</u>		<u>36,523</u>	
		56,848		78,268	
CREDITORS					
Amounts falling due within one year	6	<u>65,122</u>		<u>88,972</u>	
NET CURRENT LIABILITIES			(8,274)		(10,704)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>280</u>		<u>224</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>180</u>		<u>124</u>
SHAREHOLDERS' FUNDS			<u>280</u>		<u>224</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2022 and were signed on its behalf by:

J McEvoy - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Love Your Water Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	83,601
DEPRECIATION	
At 1 April 2021	72,676
Charge for year	2,371
At 31 March 2022	75,047
NET BOOK VALUE	
At 31 March 2022	8,554
At 31 March 2021	10,925

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	2,992	3,361
Other debtors	18,680	19,500
	<u>21,672</u>	<u>22,861</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	14,789	50,000
Trade creditors	24,707	16,995
Taxation and social security	24,505	20,856
Other creditors	1,121	1,121
	<u>65,122</u>	<u>88,972</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
J McEvoy		
Balance outstanding at start of year	9,500	9,994
Amounts advanced	9,090	9,500
Amounts repaid	(9,500)	(9,994)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,090</u>	<u>9,500</u>
J McEvoy		
Balance outstanding at start of year	9,500	9,994
Amounts advanced	9,090	9,500
Amounts repaid	(9,500)	(9,994)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,090</u>	<u>9,500</u>

The balances were repaid to the company within nine months of the company year end.

8. ULTIMATE CONTROLLING PARTY

The controlling party is J McEvoy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.