

SINDICATUM HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

SINDICATUM HOLDINGS LIMITED

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SINDICATUM HOLDINGS LIMITED
REGISTERED NUMBER:04395593

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	3	199,626	199,626
		199,626	199,626
Current assets			
Cash at bank and in hand	4	252	252
		252	252
Total assets less current liabilities		199,878	199,878
Net assets		199,878	199,878
Capital and reserves			
Called up share capital		452	452
Share premium account		4,344,429	4,344,429
Profit and loss account		(4,145,003)	(4,145,003)
		199,878	199,878

For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 September 2018.

Mr A Razzouk
Director

The notes on pages 2 to 3 form part of these financial statements.

SINDICATUM HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

Sindicatum Holdings Limited is a private company, limited by shares, registered in England and Wales, registration number 04395593. The registered office is Suite 225, 10 Greycoat Place, London, England, SW1P 1SB.

The principal activity of the company continued to be that of a holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Valuation of investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

3. Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 January 2017	242,886
At 31 December 2017	242,886
Impairment	
At 1 January 2017	43,260
At 31 December 2017	43,260
Net book value	
At 31 December 2017	199,626
At 31 December 2016	199,626

SINDICATUM HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. Cash and cash equivalents

	2017	2016
	£	£
Cash at bank and in hand	<u>252</u>	<u>252</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.