

SINDICATUM HOLDINGS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013



SINDICATUM HOLDINGS LIMITED
REGISTERED NUMBER: 04395593

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

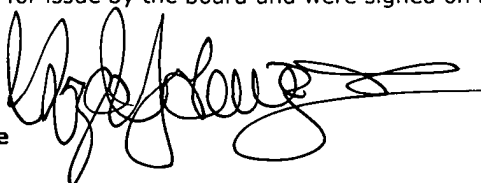
	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Investments	2		199,626		356,973
CURRENT ASSETS					
Debtors		252		-	
Cash at bank and in hand		13,775		10,923	
		<u>14,027</u>		<u>10,923</u>	
CREDITORS: amounts falling due within one year		(13,775)		-	
NET CURRENT ASSETS			252		10,923
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>199,878</u>		<u>367,896</u>
CREDITORS: amounts falling due after more than one year	3		-		(480,269)
NET ASSETS/(LIABILITIES)			<u>199,878</u>		<u>(112,373)</u>
CAPITAL AND RESERVES					
Called up share capital	4		452		335
Share premium account			4,344,429		4,344,429
Other reserves			-		276,693
Profit and loss account			<u>(4,145,003)</u>		<u>(4,733,830)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>199,878</u>		<u>(112,373)</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 July 2014.

Mr K Yamazoe
Director



The notes on pages 2 to 3 form part of these financial statements.

SINDICATUM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

1.2 Turnover

Turnover represents amounts receivable for consultancy and investment management services net of VAT and trade discounts. Turnover is recognised in the period in which the service is provided.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Leasing and hire purchase

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability of asset will crystallise in the foreseeable future.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

SINDICATUM HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2013	945,500
Disposals	(256,282)
	<u>689,218</u>
At 31 December 2013	689,218
Impairment	
At 1 January 2013	588,527
Reversal of impairment losses	(98,935)
	<u>489,592</u>
At 31 December 2013	489,592
Net book value	
At 31 December 2013	<u>199,626</u>
At 31 December 2012	<u>356,973</u>

3. CREDITORS: Amounts falling due after more than one year

The profit participation note of £480,269 issued is secured by a pledge over the shares produced in Sindicatum Sustainable Resources Group Limited.

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
45,235 (2012 - 33,477) Ordinary shares of £0.01 each	<u>452</u>	<u>335</u>

During the year the company issued 11,758 ordinary shares at £0.01 each, which has been fully paid.