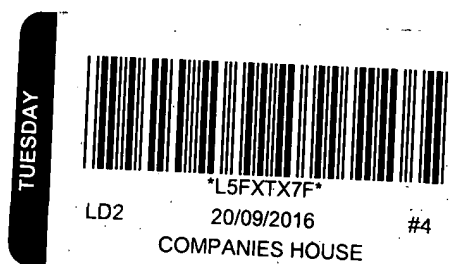


SINDICATUM HOLDINGS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015



SINDICATUM HOLDINGS LIMITED
REGISTERED NUMBER: 04395593

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

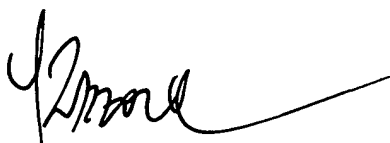
	Note	2015 £	2014 £
FIXED ASSETS			
Investments	2	199,626	199,626
CURRENT ASSETS			
Cash in hand		252	252
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>199,878</u>	<u>199,878</u>
CAPITAL AND RESERVES			
Called up share capital	3	452	452
Share premium account		4,344,429	4,344,429
Profit and loss account		<u>(4,145,003)</u>	<u>(4,145,003)</u>
SHAREHOLDERS' FUNDS		<u>199,878</u>	<u>199,878</u>

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 9 September 2016.



Mr A Razzouk
Director

The notes on page 2 form part of these financial statements.

SINDICATUM HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The Company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2015 and 31 December 2015	689,218
Impairment	
At 1 January 2015 and 31 December 2015	489,592
Net book value	
At 31 December 2015	199,626
At 31 December 2014	199,626

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
45,235 Ordinary shares of £0.01 each	452.35	452.35