

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Engine Creative Consultants Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2022

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Engine Creative Consultants Ltd

Company Information
for the Year Ended 30 April 2022

DIRECTORS:

O King
J Heapy
J Samperi
Mrs L Skinner

SECRETARY:

O King

REGISTERED OFFICE:

34 Dault Road
London
SW18 2NQ

REGISTERED NUMBER:

04395017 (England and Wales)

Abridged Balance Sheet
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Tangible assets	4		21,921		17,583
CURRENT ASSETS					
Stocks		-		504	
Debtors		1,527,764		1,063,286	
Prepayments and accrued income		222,276		122,273	
Cash in hand		<u>3,359,923</u>		<u>2,718,022</u>	
		5,109,963		3,904,085	
CREDITORS					
Amounts falling due within one year		<u>1,809,002</u>		<u>1,220,140</u>	
NET CURRENT ASSETS			<u>3,300,961</u>		<u>2,683,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,322,882		2,701,528
PROVISIONS FOR LIABILITIES			<u>3,376</u>		<u>2,378</u>
NET ASSETS			<u><u>3,319,506</u></u>		<u><u>2,699,150</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>3,318,506</u>		<u>2,698,150</u>
SHAREHOLDERS' FUNDS			<u><u>3,319,506</u></u>		<u><u>2,699,150</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2023 and were signed on its behalf by:

O King - Director

J Heapy - Director

J Samperi - Director

Mrs L Skinner - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. **STATUTORY INFORMATION**

Engine Creative Consultants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company makes employer contributions into a money purchase pension scheme for the benefit of the directors. Contributions are charged to the profit and loss account as they become payable.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2021 - 23) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 May 2021	347,149
Additions	<u>21,034</u>
At 30 April 2022	<u>368,183</u>
DEPRECIATION	
At 1 May 2021	329,566
Charge for year	<u>16,696</u>
At 30 April 2022	<u>346,262</u>
NET BOOK VALUE	
At 30 April 2022	<u>21,921</u>
At 30 April 2021	<u>17,583</u>

5. **OTHER FINANCIAL COMMITMENTS**

At 30 April 2022, the company had rental commitments of £101,250 (2021:£32,625) to the end of the lease.

6. **SHARE-BASED PAYMENT TRANSACTIONS**

The company operates an EMI Share Option Scheme. At 30 April 2022, there were options over 29,480 (2021: 29,480) shares outstanding at an average price of £2.93. These vest on sale and are based on the profitability of the business. No options were exercised or lapsed in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.