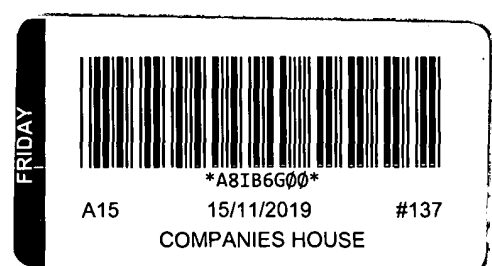


Company number: 04394953

Charity Number: 1095510

The Steel Valley Project
Report and financial statements
for the year ended 31 March 2019



Company number 04394953

Charity number 1095510

Registered office and operational address

The Arc
Manchester Road
Stocksbridge
Sheffield
S36 2DT

Trustees

M Hood	Chair
E Heath-Whyte	Vice Chair
K Craik	Treasurer
E Heath- Whyte	Secretary
R Moss	
J Rocket	
D Holmes	

Trustees who held title to property belonging to the charity during the reporting period or at the date of approval were: None

Key Management

Tom Newman	Project Manager
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Bankers

Natwest Bank
26 Market Hill
Barnsley S70 2QE

Independent Examiner

Paul Cowham MA FCA DChA
Greenfish Resource Centre,
46-50 Oldham St,
Manchester,
M4 1LE

The trustees present their report and the unaudited financial statements for the year ended 31 March 2019.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The company is limited by a guarantee. The Charities objectives are to promote the conservation, protection and improvement of the physical and natural environment.

As such its mission statement is:

To help people understand, value and care for their local environment to help create healthy and sustainable communities.

We work to achieve this through;

- Managing a variety of habitats for the benefit of wildlife, people, heritage and landscape.
- Encouraging access to open green spaces and the wider countryside.
- To deliver environmental education and interpretation programmes to local schools and the wider population.
- To provide support, advice, training and supervision to volunteers, trainees and community groups in countryside management and conservation skills by working on real local environmental projects.

The Steel Valley Project continues to support the public in its operational area to these ends which have proven positive impacts upon communities in the area such as; economic regeneration, social cohesion, health and increased employment opportunities.

Volunteer trainees make a key contribution to the work of the Steel Valley Project and it will continue to provide training, supervision and other resources to individuals and groups in recognition of this.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The following achievements are the main areas of work on which the Steel Valley Project has focussed during the reporting period:

- Liberty Steel- continued programme of non-operational land management.
- SCC Woodlands- continued programme of woodland management and site improvements.
- PROW- continued vegetation management and path maintenance work.
- Woodland Trust- Bitholmes Wood meadow and woodland management work.
- Sheffield Lakeland Landscape Partnership- work began on this 4 year Heritage Lottery Funded programme, in which SVP is a Delivery Partner.
- Oasis Academy Watermead- planted a new orchard within the school grounds.

- Bradfield Parish Council- woodland management work including a the Green Woodland Project, involving the local community.
- Dransfield properties- created a new wildflower meadow in the heart of Stocksbridge
- Steel Valley Ride- Charity mountain bike ride event where around 100 participants took part.
- Little Don Link- sort landscaping work on the locally significant multi-user trail in Stocksbridge for SCC Transport.
- National Trust- working on upland moorland restoration in the Peak District National Park.
- Springvale Community Garden- installation of a new pond dipping platform.
- Wharnccliffe Heathlands Trust- cutting firebreaks to mitigate against damage to this Local Nature Reserve.
- 30th Anniversary Walk- fundraising and celebration event marking 30 years of the Steel Valley Project.
- Cedar Pocket Park- started work on the creation of a new park in Stocksbridge, including natural play facilities and habitat improvements.

Beneficiaries of our services

Local communities, visitors to the area, private businesses, schools, local authorities and relevant departments and wildlife have all derived benefits from Steel Valley Projects undertaken in the reporting period.

Individuals from a wide range of back grounds and needs have also benefitted from the work of the Steel Valley Project as volunteers and trainees through training, practical experience and mentoring from Steel Valley Project staff. Many of the volunteers the Steel Valley project works with are from backgrounds with multiple disadvantage and through volunteering have gained positive outcomes.

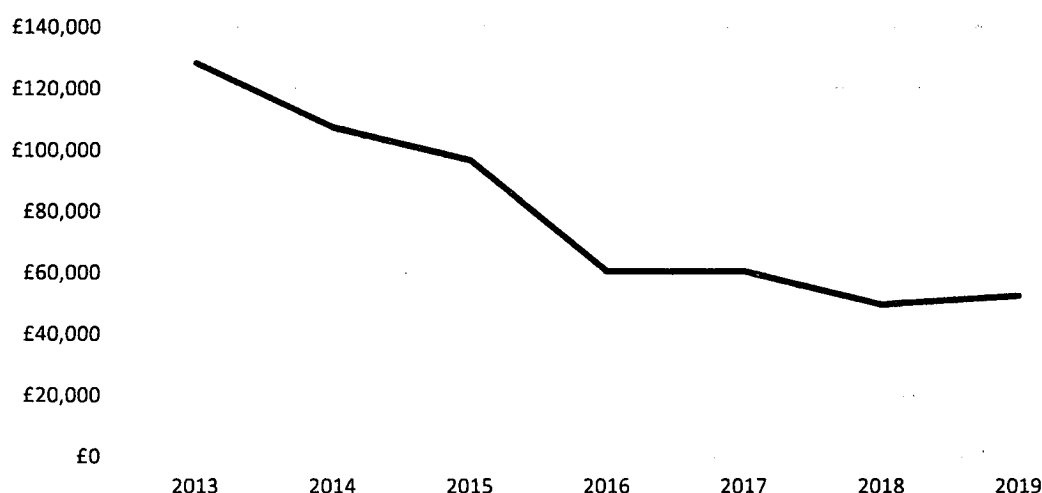
It is the Steel Valley Project's removal of barriers to volunteering, such as provisions for expenses, refreshments and support that enables people from a range of backgrounds to engage with volunteering opportunities at the charity.

Financial review

'The Steel Valley Project has seen small increase in funds during the period to March 19. The table below shows the fluctuation in reserves over the past five years.'

AUDIT YEAR/ FUND BALANCE	AUDIT YEAR/ FUND BALANCE	AUDIT YEAR/ FUND BALANCE	AUDIT YEAR/ FUND BALANCE	AUDIT YEAR/ FUND BALANCE	AUDIT YEAR/ FUND BALANCE	AUDIT YEAR/ FUND BALANCE
2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
£128,386	£107,389	£96,689	£60,366	£60,594	£49,599	£52,470

Analysis of reserves at 31 March



The main grants this year were from Sheffield City Council, Tesco, Open Gate Trust and Heritage Lottery Fund. Core partners: (Bradfield Parish Council, Sheffield City Council and Stockbridge Town Council) continue to provide a vital source of funding for the project. We have received much valued support from: The Bridge Shop, Joseph Sheldon, Hyman Winstone Foundation whose contributions have helped fund the volunteer project, local community projects and our core services.

Contract works were carried out for a range of clients, in line with the charity's objects, to support the core costs.

The Trustees' attention is drawn towards the long-term sustainability of the charity, there has been an improvement in the sustainability of the project. Work with Sheffield Lakeland Landscape Partnership (SLLP) has commenced, this major project led by the Sheffield and Rotherham Wildlife Trust has supported the growth in income of the project. This work with the SLLP will continue for the next 3 years.

Community events have continued with the Steel Valley Ride, 30th Anniversary Walk, summer holiday activities with Friends of Coronation Park and working with Stocksbridge Community Leisure Centre. These activities have resulted in increased income and donations.

Priorities during the year have focussed on developing contract work for habitat and access management. This has been successful and the split of work between contract and Grant applications to support the volunteer programme is at a sustainable level. We will continue to submit funding applications next year for the volunteer programme as well as look for funding to support overhead costs. This is demonstrated in the surplus generated of £3,670.

Reserves policy

It is the aim of the charity that unrestricted funds which have not been designated for a specific purpose should be maintained at a level to cover management and administration costs, although this has not been achieved in recent years due to the cut backs being experienced by all Partners involved with the Project. Funding is regularly received in arrears and the trustees need and monitor reserves to ensure they are maintained at a sufficient level to cover the period of cash flow with a reserve to cover the cost of winding the Project down should that become necessary. Costs continue to be kept as low as possible and staff and Trustees exercise tight budgetary controls. The unrestricted reserves at the end of the period is £43,953, this is more than the amount required to discharge the charities liabilities in the event of closure and sufficient to help with cashflow. Regular financial monitoring will continue to ensure that the charity is able to fulfil its financial obligations as they fall due.

Structure, governance and management

Trustees are recruited from our partners, the voluntary and business sector and members of the public. Any person interested in acting as a Trustee are invited to attend the quarterly steering group meetings.

Appointment, rotation and retirement of Trustees are undertaken at the annual general meeting in accordance with the charities Articles of Association.

No other person or external body are entitled to appoint Trustees.

The organisation is a charitable company limited by guarantee, incorporated on 18th June 2004. The organisation was established in April 1988 and registered as a charity on 21st January 2003.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at March 2019 was 7 (2015:7). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity.

Funds held as custodian trustee on behalf of others

None

Statement of responsibilities of the trustees

The trustees (who are also directors of Frs 102 Small Company Charity for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 9th September 2019 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Krys Craik'.

Name Krys Craik

Title Trustee and Treasurer

Independent examiner's report
to the members of
The Steel Valley Project

I report on the accounts of the company for the year ended 31 March 2019 which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) ~~to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.~~



Paul Cowham MA FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

13.11.2019^{Date}

The Steel Valley Project
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2019

	Note	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Income					
Donations and legacies	3	2,820	669	3,489	-
Grants and charitable contracts	4	99,530	30,983	130,513	110,683
Fees and other income	5	3,346	-	3,346	1,275
Investments	6	53	-	53	12
Total income		105,749	31,652	137,401	111,970
Expenditure					
Charitable activities	7	101,883	32,647	134,530	122,965
Total expenditure		101,883	32,647	134,530	122,965
Net income/(expenditure) for the year	9	3,866	(995)	2,871	(10,995)
Transfer between funds		-	-	-	-
Net movement in funds for the year		3,866	(995)	2,871	(10,995)
Reconciliation of funds					
Total funds brought forward		37,714	11,885	49,599	60,594
Total funds carried forward		41,580	10,890	52,470	49,599

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Steel Valley Project
Company number 4394953
Balance sheet as at 31 March 2019

	Note	2019	2018
		£	£
Fixed assets			
Tangible assets	14	-	-
Total fixed assets		-	-
Current assets			
Debtors	16	21,532	14,876
Cash at bank and in hand		54,288	56,669
Total current assets		75,820	71,545
Liabilities			
Creditors: amounts falling due in less than one year	17	(23,350)	(21,946)
Net current assets		52,470	49,599
Total assets less current liabilities		52,470	49,599
Creditors: amounts falling due after more than one year	18	-	-
Net assets		52,470	49,599
Funds of the charity			
Restricted income funds	19	10,890	11,885
Unrestricted income funds	20	41,580	37,714
Total charity funds		52,470	49,599

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 10 to 21 form part of these accounts.

Approved by the trustees on 11.11.2019, and signed on their behalf by:

Name

KRYS CRAIK

Signed

K Craik

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2019

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

The Steel Valley Project meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2019 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2019 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Motor vehicles:	4 years
Office fixtures and equipment	4 years
Motor vehicles:	4 years

m Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2019 (continued)

O Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

P Pensions

The charity does not currently operate a pension scheme.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2019 £	Unrestricted £	Restricted £	Total 2018 £
Donations	2,820	669	3,489	-	-	-
Donated services	-	-	-	-	-	-
Total	2,820	669	3,489	-	-	-

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2019 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2019 £	Unrestricted £	Restricted £	Total 2018 £
Bradfield Parish Council	5,000	-	5,000	4,000	1,577	5,577
Groundwork UK	-	2,000	2,000	-	-	-
Sheffield City Council	-	7,125	7,125	6,000	-	6,000
Sheffield City Council - Trees & Woodland	5,000	6,000	11,000	-	6,000	6,000
The Co-op	-	-	-	-	2,871	2,871
Stocksbridge Town Council	5,215	2,000	7,215	4,000	-	4,000
Sheffield Wildlife Trust	-	8,458	8,458	-	-	-
Stocksbridge & Upper Don TARA	-	1,000	1,000	-	-	-
Open Gate Trust	-	2,500	2,500	-	-	-
Nineveh Charitable Trust	-	-	-	-	7,234	7,234
Liberty Steel	10,000	-	10,000	10,000	-	10,000
The Brelms Trust CIO	-	-	-	-	3,000	3,000
Joseph Sheldon Trust	-	1,000	1,000	-	924	924
South Yorkshire Forest	-	-	-	-	16,665	16,665
Grants < £1,000	500	900	1,400	-	1,400	1,400
Subtotal for Grant income	25,715	30,983	56,698	24,000	39,671	63,671
Bradfield Parish	2,200	-	2,200	1,097	-	1,097
Christ Church	1,320	-	1,320	-	-	-
Oasis Academy	7,953	-	7,953	-	-	-
Sheffield City Council	21,240	-	21,240	2,655	-	2,655
Sheffield City	13,715	-	13,715	12,150	-	12,150
Sheffield Hallam University	-	-	-	2,800	-	2,800
Speciality Steels UK Ltd	12,900	-	12,900	12,945	-	12,945
Springvale Community Garden	1,573	-	1,573	-	-	-
Stocksbridge Community Leisure Centre	1,400	-	1,400	-	-	-
Stocksbridge Infant School	-	-	-	1,417	-	1,417
SY Forrest Environmental Trust	-	-	-	6,358	-	6,358
The Woodland Trust	2,955	-	2,955	2,480	-	2,480
Wood Lane	-	-	-	3,700	-	3,700
Cedar Road Pocket Park	4,739	-	4,739	-	-	-
Contracts < £1,000	3,820	-	3,820	1,410	-	1,410
Subtotal for Contract	73,815	-	73,815	47,012	-	47,012
Total	99,530	30,983	130,513	71,012	39,671	110,683

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2019 (continued)

5 Fees and other income

	2019 £	2018 £
Fees and sales	3,346	1,275
	<u>3,346</u>	<u>1,275</u>

All income from fees and trading is unrestricted.

6 Investment income

	Unrestricted £	Restricted £	2019 £	Unrestricted £	Restricted £	2018 £
Income from bank deposits	53	-	53	12		12
	<u>53</u>	<u>-</u>	<u>53</u>	<u>12</u>	<u>-</u>	<u>12</u>

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

7 Analysis of expenditure on charitable activities

	Total 2019 £	Total 2018 £
Depreciation	-	470
Staff costs	85,183	86,212
Premises costs	12,194	12,175
General running costs	36,353	23,308
Other governance costs		
Independent examination	800	800
	<u>134,530</u>	<u>122,965</u>
	<u>2019 £</u>	<u>2018 £</u>
Restricted expenditure	32,647	27,422
Unrestricted expenditure	101,883	95,543
	<u>134,530</u>	<u>122,965</u>

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2019 (continued)

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2019 £	2018 £
Depreciation	-	470
Independent examiner's remuneration		
- accountancy	200	200
- independent examination	600	600
	<hr/>	<hr/>

10 Staff costs

Staff costs during the year were as follows:

	2019 £	2018 £
Wages and salaries	70,367	61,881
Social security costs	5,731	5,639
Employers pension contributions	3,441	3,212
Volunteer costs	3,862	6,925
Freelance staff	450	5,398
Staff expenses, training and recruitment	1,332	3,157
	<hr/>	<hr/>
	85,183	86,212
	<hr/>	<hr/>

No employee has employee benefits in excess of £60,000 (2018: Nil).

The average number of staff employed during the period was 4 (2018: 3.3).

The average full time equivalent number of staff employed during the period was 3 (2018: 2.75).

The key management personnel of the charity comprise the trustees and the Project Manager and the Environmental Project Officers. The total employee benefits of the key management personnel of the charity were £74,557 (2018: £51,735).

11 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2018: Nil).

Aggregate donations from related parties were £nil (2018: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2018: nil).

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2019 (continued)

12 Government grants

The government grants recognised in the accounts were as follows:

	2019 £	2018 £
Sheffield City Council	18,125	12,000
Stocksbridge Council	7,215	4,000
	<u>25,340</u>	<u>16,000</u>

There were no unfulfilled conditions and contingencies attaching to the grants.

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	Plant and Machinery £	Fixtures, Fittings and Equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2018	16,521	11,479	6,900	34,900
Additions	-	-	-	-
Disposals	-	-	-	-
	<u>16,521</u>	<u>11,479</u>	<u>6,900</u>	<u>34,900</u>
At 31 March 2019	16,521	11,479	6,900	34,900
Depreciation				
At 1 April 2018	16,521	11,479	6,900	34,900
Charge for the year	-	-	-	-
Disposals	-	-	-	-
	<u>16,521</u>	<u>11,479</u>	<u>6,900</u>	<u>34,900</u>
At 31 March 2019	16,521	11,479	6,900	34,900
Net book value				
At 31 March 2019	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2018	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2019 (continued)

16 Debtors

	2019 £	2018 £
Trade and grant debtors	16,793	13,383
Prepayments and accrued income	4,739	1,493
	<hr/>	<hr/>
	21,532	14,876
	<hr/>	<hr/>

17 Creditors: amounts falling due within one year

	2019 £	2018 £
Loan SCC	18,000	-
Trade creditors and accruals	5,350	21,946
	<hr/>	<hr/>
	23,350	21,946
	<hr/>	<hr/>

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2019 (continued)

19 Analysis of movements in restricted funds

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2019 £
Bradfield Parish Council	630	-	(630)	-	-
Cedar Road Pocket Park	-	4,550	(4,550)	-	-
Bridge Community Shop	-	900	(717)	-	183
The Co-op	1,802	-	(1,802)	-	-
Joseph Sheldon Trust	892	1,000	(1,638)	-	254
Sheffield Town Trust	500	-	(500)	-	-
Freshgate Trust	288	-	(288)	-	-
Nineveh Charitable Trust	4,824	-	(4,824)	-	-
Groundwork Uk (Sensicall Park)	-	2,000	(2,000)	-	-
Open Gate Trust	-	2,500	(2,334)	-	166
SCC - Trees & Woodland	2,949	11,575	(11,575)	-	2,949
SLLP Access to Heritage	-	1,718	(469)	-	1,249
SLLP Bowcroft Cemetary	-	2,415	(214)	-	2,201
SLLP Restoring the Latice	-	4,325	(1,106)	-	3,219
Strimer Appeal	-	669	-	-	669
	11,885	31,652	(32,647)	-	10,890

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2019 (continued)

19 Analysis of movements in restricted funds (continued)

Previous reporting period	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2019 £
Bradfield Parish	-	1,577	(947)	-	630
The Brelms Trust	2,685	3,000	(5,685)	-	-
Bridge	200	900	(1,100)	-	-
The Co-op	-	2,871	(1,069)	-	1,802
Joseph Sheldon	786	924	(818)	-	892
Penistone Round	-	-	-	-	-
Sheffield Town	-	500	-	-	500
Garfield Weston	-	-	-	-	-
Charles and Elsie	-	-	-	-	-
Church	1,000	-	(1,000)	-	-
Freshgate Trust	1,750	-	(1,462)	-	288
Nineveh	-	7,234	(2,410)	-	4,824
PROW Support	-	-	-	-	-
J G Graves	1,500	-	(1,500)	-	-
SCC - Trees &	-	6,000	(3,051)	-	2,949
South Yorkshire	-	-	-	-	-
R & K Pryor	1,000	-	(1,000)	-	-
SYFET	-	16,665	(16,665)	-	-
Willow Tit Project	6,200	-	(6,200)	-	-
	15,121	39,671	(42,907)	-	11,885

Name of	Description, nature and purposes of the fund
The Brelms Trust, Joseph Sheldon & Freshgate Trust	These grants provide an essential resource for our volunteer project. The grants have paid for: travel costs, refreshments, personal protective clothing, first aid equipment, training and a contribution towards the running of the vehicle.
Church Burgess Educational Foundation	The funding will enable local children to visit nature sites to experience diverse wildlife and habitat in a safe and productive way.
J G Graves (Sensicall Park)	The project involves restoring Sensicall Park from an uninviting and challenging woodland to one that has a welcome atmosphere and inspires visits from a range of social groups. The total cost of the project has been matched funded by
The Veolia Environmental Trust: Willow Tit Project:	The project will protect and improve Sheffield habitats for one of the UK's most threatened bird species, the Willow Tit.

The Steel Valley Project

Notes to the accounts for the year ended 31 March 2019 (continued)

20 Analysis of movement in unrestricted funds

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers £	As at 31 March 2019 £
General fund	37,714	105,749	(101,883)	-	41,580
	37,714	105,749	(101,883)	-	41,580
Previous reporting period	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers £	31 March 2018 £
General fund	45,473	72,299	(80,058)	-	37,714
	45,473	72,299	(80,058)	-	37,714

General fund The free reserves of the charity

21 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	-	-	-
Net current assets/(liabilities)	41,580	-	10,890	52,470
Total	41,580	-	10,890	52,470