

AMENDED

Registered number
04394822

Abalta Services Ltd
Abbreviated Accounts
31 March 2008



Abalta Services Ltd
Abbreviated Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	208	1,223
Current assets			
Debtors		14,370	20,426
Cash at bank and in hand		1,282	-
		<u>15,652</u>	<u>20,426</u>
Creditors' amounts falling due within one year		<u>(28,408)</u>	<u>(46,265)</u>
Net current liabilities		(12,756)	(25,839)
Net liabilities		<u>(12,548)</u>	<u>(24,616)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(12,550)	(24,618)
Shareholders' funds		<u>(12,548)</u>	<u>(24,616)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Richard Walsh
 Director

Approved by the board on 30 January 2009

Abalta Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Abalta Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

2 Tangible fixed assets

£

Cost

At 1 April 2007

14,096

Disposals

(1,670)

At 31 March 2008

12,426

Depreciation

At 1 April 2007

12,873

Charge for the year

180

On disposals

(835)

At 31 March 2008

12,218

Net book value

At 31 March 2008

208

At 31 March 2007

1,223

3 Share capital

2008

2007

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2

4 Transactions with directors

At the end of the year the company owed Mr Richard Walsh, one of the directors, the sum of £14,804 (2007 £15,194)